

**CATBALOGAN WATER DISTRICT**  
**DETAILED STATEMENT OF COMPREHENSIVE INCOME**  
**ALL FUNDS**  
**For the Month of January 2022**

**Income**

**Service and Business Income**

Waterworks System Fees  
 Sales Revenue  
 Sales Discounts  
 Interest Income  
 Fines and Penalties - Business Income  
 Other Business Income  
 Miscellaneous Income  
**Total Service and Business Income**

**Total Income**

	This Month	Year to Date
	5,902,393.48	5,902,393.48
	150.00	150.00
	-	-
	7,062.05	7,062.05
	148,246.83	148,246.83
	-	-
	2,015.00	2,015.00
	<b>6,059,867.36</b>	<b>6,059,867.36</b>
	<b>6,059,867.36</b>	<b>6,059,867.36</b>

**Expenses**

**Personal Services**

**Salaries and Wages**

Salaries and Wages - Regular  
 Salaries and Wages - Casual/Contractual  
**Total Salaries and Wages**

**Other Compensation**

Personal Economic Relief Allowance (PERA)  
 Representation Allowance (RA)  
 Transportation Allowance (TA)  
 Overtime and Night Pay  
 Other Bonuses and Allowances  
**Total Other Compensation**

**Personnel Benefit Contributions**

Retirement and Life Insurance Premiums  
 Pag-IBIG Contributions  
 PhilHealth Contributions  
 Employees Compensation Insurance Premiums  
**Total Personnel Benefit Contributions**

**Total Personnel Services**

	880,544.08	880,544.08
	240,581.25	240,581.25
	<b>1,121,125.33</b>	<b>1,121,125.33</b>
	102,000.00	102,000.00
	23,500.00	23,500.00
	23,500.00	23,500.00
	10,578.60	10,578.60
	27,200.00	27,200.00
	<b>186,778.60</b>	<b>186,778.60</b>
	123,067.68	123,067.68
	5,000.00	5,000.00
	15,398.85	15,398.85
	5,000.00	5,000.00
	<b>148,466.53</b>	<b>148,466.53</b>
	<b>1,456,370.46</b>	<b>1,456,370.46</b>

**Maintenance and Other Operating Expenses****Traveling Expenses**

Traveling Expenses - Local

4,100.00 4,100.00

**Training and Scholarship Expenses**

Training Expenses

4,000.00 4,000.00

**Supplies and Materials Expenses**

Office Supplies Expenses

38,947.13 38,947.13

Accountable Forms Expenses

19,154.70 19,154.70

Drugs and Medicines Expenses

804.00 804.00

Chemical and Filtering Supplies Expenses

44,686.95 44,686.95

Other Supplies and Materials Expenses

18,467.00 18,467.00

**Total Supplies and Materials Expenses**

122,059.78 122,059.78

**Utilities Expenses**

Water Expenses

3,448.37 3,448.37

**Total Utilities Expenses**

3,448.37 3,448.37

**Communication Expenses**

Telephone Expenses

6,500.00 6,500.00

**Total Communication Expenses**

6,500.00 6,500.00

Generation, Transmission and Distribution Expenses

16,450.48 16,450.48

**Confidential, Intelligence and Extraordinary Expenses**

Extraordinary and Miscellaneous Expenses

9,700.00 9,700.00

**Professional Services**

Legal Services

300.00 300.00

**Total Professional Services**

300.00 300.00

**General Services**

Security Services

30,000.00 30,000.00

**Repairs and Maintenance**

Repairs and Maintenance - Infrastructure Assets

22,041.81 22,041.81

Repairs and Maintenance - Buildings and Other Structures

2,050.00 2,050.00

Repairs and Maintenance - Machinery and Equipment

24,910.00 24,910.00

Repairs and Maintenance - Transportation Equipment

12,680.00 12,680.00

**Total Repairs and Maintenance**

61,681.81 61,681.81

**Taxes, Insurance Premiums and Other Fees**

Taxes, Duties and Licenses

4,154.29 4,154.29

Insurance Expenses

7,968.70 7,968.70

Fidelity Bond Premiums

7,500.00 7,500.00

**Total Taxes, Insurance Premiums and Other Fees****19,622.99 19,622.99****Labor and Wages**

Labor and Wages

280,223.02 280,223.02

**Other Maintenance and Other Operating Expenses**

Printing and Publication Expenses

324.00 324.00

Directors and Committee Members' Fees

36,750.00 36,750.00

**Total Other Maintenance and Other Operating Expenses****37,074.00 37,074.00****Total Maintenance and Other Operating Expenses****595,160.45 595,160.45****Financial Expenses**

Interest Expenses

44,837.67 44,837.67

Bank Charges

2,550.00 2,550.00

**Total Financial Expenses****47,387.67 47,387.67****Non-Cash Expenses**

Depreciation - Infrastructure Assets

267,606.38 267,606.38

Depreciation - Buildings and Other Structures

44,497.84 44,497.84

Depreciation - Machinery and Equipment

346,163.19 346,163.19

Depreciation - Transportation Equipment

23,203.58 23,203.58

Depreciation - Other Exploration and Evaluation Assets

1,350.00 1,350.00

Amortization - Intangible Assets

1,035.00 1,035.00


**Total Non-Cash Expenses****683,855.99 683,855.99****Discounts and Rebates**

Other Discounts

6,021.03 6,021.03

**Total Expenses****2,788,795.60 2,788,795.60****Comprehensive Income/(Loss) for the Period****3,271,071.76 3,271,071.76**

Prepared by:

  
**JESSAMINE Q. COSTO**  
 Senior Corporate Accountant

Noted by:

  
**ENGR. RALPH S. UY**  
 General Manager

**CATBALOGAN WATER DISTRICT**  
**DETAILED STATEMENT OF FINANCIAL POSITION**  
**ALL FUNDS**  
as at January 31, 2022

	2022	2021
<b>ASSETS</b>		
<b>Current Assets</b>		
<b>Cash and Cash Equivalents</b>	<b>37,159,269.10</b>	<b>35,479,898.01</b>
<b>Cash On Hand</b>	<b>165,894.48</b>	<b>54,119.43</b>
Cash - Collecting Officer	145,894.48	54,119.43
Petty Cash	20,000.00	-
<b>Cash in Bank - Currency</b>	<b>36,993,374.62</b>	<b>35,425,778.58</b>
Cash in Bank - Local Currency, Current Account	19,812,478.38	17,797,878.45
Cash in Bank - Local Currency, Savings Account	773,064.86	1,225,718.39
Cash in Bank - Local Currency, Time Deposits	16,407,831.38	16,402,181.74
<b>Receivables</b>	<b>3,293,363.54</b>	<b>3,221,869.53</b>
<b>Loans and Receivable Accounts</b>	<b>3,167,189.32</b>	<b>3,095,367.11</b>
Accounts Receivable	4,932,422.08	4,860,599.87
<i>Allowance for Impairment - Accounts Receivable</i>	(1,765,232.76)	(1,765,232.76)
<b>Other Receivables</b>	<b>126,174.22</b>	<b>126,502.42</b>
Due from Government Corporations	-	-
Receivables - Disallowances/Charges	122,155.88	122,155.88
Due from Officers and Employees	346.54	346.54
Due from National Government Agencies	4,000.00	4,000.00
Other Receivables	(328.20)	(0.00)
<b>Inventories</b>	<b>860,186.62</b>	<b>1,015,076.32</b>
<b>Inventory Held for Consumption</b>	<b>860,186.62</b>	<b>1,015,076.32</b>
Office Supplies Inventory	147,636.75	183,348.88

Accountable Forms, Plates and Stickers Inventory	261,891.45	281,046.15
Non-Accountable Forms Inventory	9,158.40	9,158.40
Chemical and Filtering Supplies Inventory	66,018.65	110,705.60
Supplies and Materials for Water System Operations	375,481.37	430,817.29
<b>Other Current Assets</b>	<b>797,159.18</b>	<b>800,374.62</b>
<b>Advances</b>	<b>7,860.00</b>	<b>(0.00)</b>
Advances to Officers and Employees	7,860.00	-
<b>Prepayments</b>	<b>786,299.18</b>	<b>797,374.62</b>
Prepaid Insurance Premium	663,522.09	663,522.09
Withholding Tax at Source	122,777.09	133,852.53
<b>Deposits</b>	<b>3,000.00</b>	<b>3,000.00</b>
Other Deposits	3,000.00	3,000.00
<b>Total Current Assets</b>	<b>42,109,978.44</b>	<b>40,517,218.48</b>
<b>Non-Current Assets</b>		
<b>Property, Plant and Equipment</b>	<b>103,834,945.93</b>	<b>104,967,766.92</b>
<b>Land</b>	<b>6,354,146.50</b>	<b>6,354,146.50</b>
Land	6,354,146.50	6,354,146.50
Accumulated Impairment Losses - Land		
Net Value of Land		
<b>Infrastructure Assets</b>	<b>48,103,085.41</b>	<b>45,260,864.79</b>
Plant - Utility Plant in Service (UPIS)	97,686,147.05	94,576,320.05
Accumulated Depreciation-Plant (UPIS)	(49,583,061.64)	(49,315,455.26)
Net Value of Plant - Utility Plant in Service (UPIS)	<b>48,103,085.41</b>	<b>45,260,864.79</b>
<b>Buildings and Other Structures</b>	<b>11,114,181.97</b>	<b>9,860,907.81</b>
Buildings	3,098,246.77	3,098,246.77
Accumulated Depreciation - Buildings	(1,752,223.29)	(1,747,736.80)
Net Value - Buildings	1,346,023.48	1,350,509.97
Water Plant, Structure and Improvement	13,342,339.75	12,044,567.75

and Improvement	(3,574,181.26)	(3,534,169.91)
Net Value - Water Plant, Structure and Improvement	9,768,158.49	8,510,397.84
<b>Machinery and Equipment</b>	<b>20,773,420.84</b>	<b>21,119,584.03</b>
Office Equipment	1,812,866.77	1,812,866.77
Accumulated Depreciation - Office Equipment	(1,360,670.93)	(1,354,898.59)
Accumulated Impairment Losses- Office Equipment	(16,120.00)	(16,120.00)
Net Value - Office Equipment	436,075.84	441,848.18
Information and Communication Technology Equipment	3,467,736.00	3,467,736.00
Accumulated Depreciation - Information and Communication Technology Equipment	(2,896,520.54)	(2,883,239.22)
Accumulated Impairment Losses - Information and Communication Technology Equipment	(75,480.90)	(75,480.90)
Net Value - Information and Communication Technology Equipment	495,734.56	509,015.88
Communication Equipment	415,770.00	415,770.00
Equipment	(374,402.00)	(374,193.00)
Net Value - Communication Equipment	41,368.00	41,577.00
Sports Equipment	54,470.00	54,470.00
Accumulated Depreciation - Sports Equipment	(29,822.33)	(29,413.80)
Net Value - Sports Equipment	24,647.67	25,056.20
Technical and Scientific Equipment	1,168,106.84	1,168,106.84
Equipment	(611,233.15)	(609,558.15)
Net Value - Technical and Scientific Equipment	556,873.69	558,548.69
Other Machinery and Equipment	50,046,926.03	50,046,926.03
Equipment	(27,718,890.71)	(27,394,073.71)
and Equipment	(3,109,314.24)	(3,109,314.24)
Net Value - Other Machinery and Equipment	19,218,721.08	19,543,538.08
<b>Transportation Equipment</b>	<b>2,010,148.82</b>	<b>2,033,352.40</b>
Motor Vehicles	4,675,855.20	4,675,855.20
Accumulated Depreciation - Motor Vehicles	(2,665,706.38)	(2,642,502.80)

Net Value - Motor Vehicles	2,010,148.82	2,033,352.40
<b>Furnitures, Fixtures and Books</b>	<b>32,466.25</b>	<b>32,466.25</b>
Furniture and Fixtures	167,073.91	167,073.91
Accumulated Depreciation - Furniture and Fixtures	(134,607.66)	(134,607.66)
Net Value - Furniture and Fixtures	32,466.25	32,466.25
<b>Construction in Progress</b>	<b>15,379,096.14</b>	<b>20,236,695.14</b>
Construction in Progress - Infrastructure Assets	15,379,096.14	20,236,695.14
<b>Other Assets</b>	<b>68,400.00</b>	<b>69,750.00</b>
Other Exploration and Evaluation Assets	90,000.00	90,000.00
Evaluation Assets	(21,600.00)	(20,250.00)
<b>Intangible Assets</b>	<b>23,038.33</b>	<b>24,073.33</b>
Intangible Assets	199,440.00	199,440.00
Computer Software	(176,401.67)	(175,366.67)
Accumulated Amortization - Computer Software	23,038.33	24,073.33
Net Value - Computer Software		
<b>Total Non-Current Assets</b>	<b>103,857,984.26</b>	<b>104,991,840.25</b>
<b>Total Assets</b>	<b>145,967,962.70</b>	<b>145,509,058.73</b>

## LIABILITIES

### Current Liabilities

#### Financial Liabilities

#### Payables

Accounts Payable  
Due to Officers and Employees

727,342.68	2,695,096.72
111,863.61	2,030,161.10
615,479.07	664,935.62

#### Inter-Agency Payables

#### Inter-Agency Payables

Due to BIR  
Due to GSIS


1,111,248.83	1,366,298.64
544,579.78	811,956.60
272,815.78	271,817.51

Due to Pag-IBIG	84,610.44	72,610.44
Due to Philhealth	47,806.27	48,087.53
Due to GOCCs (SSS)	161,436.56	161,826.56
<b>Other Payables</b>	<b>27,103.47</b>	<b>94,173.55</b>
Other Payables	27,103.47	94,173.55
<b>Total Current Liabilities</b>	<b>1,865,694.98</b>	<b>4,155,568.91</b>
<b>Non-Current Liabilities</b>		
<b>Financial Liabilities</b>		
<b>Bills/Bonds/Loans Payable</b>	<b>17,471,413.87</b>	<b>17,657,376.55</b>
Loans Payable - Domestic	17,471,413.87	17,657,376.55
<b>Deferred Credits/Unearned Income</b>		
<b>Deferred Credits</b>	<b>6,503,399.91</b>	<b>6,839,731.09</b>
Trust Liabilities	5,000.00	5,000.00
Customer Deposit Payable	560,627.63	559,812.79
Trust Liabilities -Disallowances/Charges	384,653.75	384,653.75
Other Deferred Credits	1,604.73	1,604.73
Other Unearned Revenue	82,648.89	106,828.00
Leave Benefits Payable	5,468,864.91	5,781,831.82
<b>Total Non-Current Liabilities</b>	<b>23,974,813.78</b>	<b>24,497,107.64</b>
<b>Total Liabilities</b>	<b>25,840,508.76</b>	<b>28,652,676.55</b>
<b>EQUITY</b>		
<b>Retained Earnings/(Deficit)</b>		
<b>Retained Earnings/(Deficit)</b>	<b>120,127,453.94</b>	<b>116,856,382.18</b>
Retained Earnings/Capital Reserve	120,127,453.94	116,856,382.18
<b>Total Equity</b>	<b>120,127,453.94</b>	<b>116,856,382.18</b>
<b>Total Liabilities &amp; Equity</b>	<b>145,967,962.70</b>	<b>145,509,058.73</b>

Prepared by:

  
**JESSAMINE Q. COSTO**  
Senior Corporate Accountant

Noted by:

  
**ENGR. RALPH S. UY**  
General Manager



**CATBALOGAN WATER DISTRICT  
 DETAILED STATEMENT OF CASH FLOWS  
 (ALL FUNDS)  
 For the Month ended January 31, 2022**

	<b>This Month</b>	<b>Year to Date</b>
<b>Cash Flows from Operating Activities</b>		
<b>Cash Inflows:</b>		
Collection of Income/Revenue		
Collection of service and business income	6,087,382.86	6,087,382.86
Receipts of shares, grants and donations		-
Other Receipts		-
Other miscellaneous receipts	4,000.00	4,000.00
<b>Total Cash Inflows</b>	<b>6,091,382.86</b>	<b>6,091,382.86</b>
<b>Cash Outflows:</b>		
Payment of Expenses		
Payment of personnel services	1,307,903.93	1,307,903.93
Payment of maintenance and other operating expenses	551,216.29	551,216.29
Grant of Cash Advances		-
Advances for payroll	1,351,192.90	1,351,192.90
Advances to officers and employees	7,860.00	7,860.00
Payment of Account Payable	754,297.49	754,297.49
Remittance of Personnel Benefit Contributions and Mandatory Deductions		-
Remittance of taxes withheld	63,682.04	63,682.04
Remittance of GSIS/Pag IBIG/Philhealth	148,466.53	148,466.53
<b>Total Cash Outflows</b>	<b>4,184,619.18</b>	<b>4,184,619.18</b>
<b>Net Cash Provided (used) by Operating Activities</b>	<b>1,906,763.68</b>	<b>1,906,763.68</b>



**CATBALOGAN WATER DISTRICT  
STATEMENT OF CHANGES IN EQUITY  
(ALL FUNDS)  
For the Year Ended January 31, 2022**

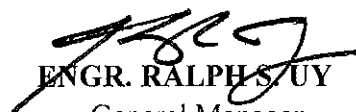
	NOTES	RETAINED EARNINGS/ (DEFICIT)	TOTAL
<b>BALANCE AT DECEMBER 31, 2021</b>		116,856,382.18	116,856,382.18
<b>CHANGES IN EQUITY FOR 2022</b>			
Add/(Deduct):			
Comprehensive Income for the Month		3,271,071.76	3,271,071.76
Other Adjustments			
<b>BALANCE AT JANUARY 31, 2022</b>		120,127,453.94	120,127,453.94

Prepared by:



**JESSAMINE Q. COSTO**  
Manager, Commercial and Finance Division

Noted by:



**ENGR. RALPH S. UY**  
General Manager

**CATBALOGAN WATER DISTRICT**  
**DETAILED STATEMENT OF COMPREHENSIVE INCOME**  
**ALL FUNDS**  
**For the Month of February 2022**

	This Month	Year to Date
<b>Income</b>		
<b>Service and Business Income</b>		
Waterworks System Fees	5,454,847.90	11,357,241.38
Sales Revenue	10,758.33	10,908.33
Interest Income	7,064.48	14,126.53
Fines and Penalties - Business Income	138,179.76	286,426.59
Miscellaneous Income	6,635.00	8,650.00
<b>Total Service and Business Income</b>	<b>5,617,485.47</b>	<b>11,677,352.83</b>
<b>Total Income</b>	<b>5,617,485.47</b>	<b>11,677,352.83</b>
<b>Expenses</b>		
<b>Personal Services</b>		
<b>Salaries and Wages</b>		
Salaries and Wages - Regular	923,788.41	1,804,332.49
Salaries and Wages - Casual/Contractual	312,702.27	553,283.52
<b>Total Salaries and Wages</b>	<b>1,236,490.68</b>	<b>2,357,616.01</b>
<b>Other Compensation</b>		
Personal Economic Relief Allowance (PERA)	110,000.00	212,000.00
Representation Allowance (RA)	23,500.00	47,000.00
Transportation Allowance (TA)	23,500.00	47,000.00
Overtime and Night Pay	11,013.84	21,592.44
Other Bonuses and Allowances	25,600.00	52,800.00
<b>Total Other Compensation</b>	<b>193,613.84</b>	<b>380,392.44</b>
<b>Personnel Benefit Contributions</b>		
Retirement and Life Insurance Premiums	123,087.60	246,155.28
Pag-IBIG Contributions	5,000.00	10,000.00
PhilHealth Contributions	15,117.58	30,516.43
Employees Compensation Insurance Premiums	5,000.00	10,000.00
<b>Total Personnel Benefit Contributions</b>	<b>148,205.18</b>	<b>296,671.71</b>
<b>Total Personnel Services</b>	<b>1,578,309.70</b>	<b>3,034,680.16</b>

**Maintenance and Other Operating Expenses****Traveling Expenses**

Traveling Expenses - Local

2,250.00 6,350.00

**Training and Scholarship Expenses**

Training Expenses

- 4,000.00

**Supplies and Materials Expenses**

Office Supplies Expenses

29,028.22 67,975.35

Accountable Forms Expenses

14,898.10 34,052.80

Drugs and Medicines Expenses

- 804.00

Fuel, Oil and Lubricants Expenses

27,067.89 27,067.89

Chemical and Filtering Supplies Expenses

117,390.35 162,077.30

Other Supplies and Materials Expenses

5,727.91 24,194.91

**Total Supplies and Materials Expenses****194,112.47 316,172.25****Utilities Expenses**

Water Expenses

2,753.29 6,201.66

Electricity Expenses

31,790.56 31,790.56

**Total Utilities Expenses****34,543.85 37,992.22****Communication Expenses**

Postage and Courier Services

3,106.00 3,106.00

Telephone Expenses

18,849.11 25,349.11

**Total Communication Expenses****21,955.11 28,455.11****Generation, Transmission and Distribution Expenses**

Generation, Transmission and Distribution Expenses

39,918.00 56,368.48

**Confidential, Intelligence and Extraordinary Expenses**

Extraordinary and Miscellaneous Expenses

9,700.00 19,400.00

**Professional Services**

Legal Services

- 300.00

**Total Professional Services****- 300.00****General Services**

Security Services

60,000.00 90,000.00

**Repairs and Maintenance**

Repairs and Maintenance - Infrastructure Assets

253,266.05 275,307.86

Repairs and Maintenance - Buildings and Other Structures

29,930.00 31,980.00

Repairs and Maintenance - Machinery and Equipment

103,475.00 128,385.00

Repairs and Maintenance - Transportation Equipment

17,883.64 30,563.64

**Total Repairs and Maintenance****404,554.69 466,236.50**

**Taxes, Insurance Premiums and Other Fees**

Taxes, Duties and Licenses

Insurance Expenses

Fidelity Bond Premiums

**Total Taxes, Insurance Premiums and Other Fees****Labor and Wages**

Labor and Wages

**Other Maintenance and Other Operating Expenses**

Advertising, Promotional and Marketing Expenses

Printing and Publication Expenses

Directors and Committee Members' Fees

**Total Other Maintenance and Other Operating Expenses****Total Maintenance and Other Operating Expenses****Financial Expenses**

Interest Expenses

Bank Charges

**Total Financial Expenses****Non-Cash Expenses**

Depreciation - Infrastructure Assets

Depreciation - Buildings and Other Structures

Depreciation - Machinery and Equipment

Depreciation - Transportation Equipment

Depreciation - Other Exploration and Evaluation Assets

Depreciation - Other Property, Plant and Equipment

Amortization - Intangible Assets


**Total Non-Cash Expenses****Discounts and Rebates**

Other Discounts

**Total Expenses****Comprehensive Income/(Loss) for the Period**

	22,263.35	26,417.64
	-	7,968.70
	-	7,500.00
	<b>22,263.35</b>	<b>41,886.34</b>
	358,532.47	638,755.49
	3,200.00	3,200.00
	-	324.00
	36,750.00	73,500.00
	<b>39,950.00</b>	<b>77,024.00</b>
	<b>1,187,779.94</b>	<b>1,782,940.39</b>
	44,037.00	88,874.67
	-	2,550.00
	<b>44,037.00</b>	<b>91,424.67</b>
	267,606.38	535,212.76
	44,497.84	88,995.68
	346,163.19	692,326.38
	23,203.58	46,407.16
	1,350.00	2,700.00
	1,035.00	1,035.00
	-	1,035.00
	<b>683,855.99</b>	<b>1,367,711.98</b>
	<b>5,867.01</b>	<b>11,888.04</b>
	<b>3,499,849.64</b>	<b>6,288,645.24</b>
	<b>2,117,635.83</b>	<b>5,388,707.59</b>

Prepared by:

  
**JESSAMINE Q. COSTO**  
 Senior Corporate Accountant

Noted by:

  
**ENGR. RALPH S. UY**  
 General Manager

**CATBALOGAN WATER DISTRICT**  
**DETAILED STATEMENT OF FINANCIAL POSITION**  
**ALL FUNDS**  
**as at February 28, 2022**

<b>ASSETS</b>	<b>2022</b>	<b>2021</b>
<b>Current Assets</b>		
<b>Cash and Cash Equivalents</b>	<b>38,743,744.40</b>	<b>35,479,898.01</b>
<b>Cash On Hand</b>	<b>259,687.53</b>	<b>54,119.43</b>
Cash - Collecting Officer	239,687.53	54,119.43
Petty Cash	20,000.00	-
<b>Cash in Bank - Currency</b>	<b>38,484,056.87</b>	<b>35,425,778.58</b>
Cash in Bank - Local Currency, Current Account	11,388,136.48	17,797,878.45
Cash in Bank - Local Currency, Savings Account	682,437.43	1,225,718.39
Cash in Bank - Local Currency, Time Deposits	26,413,482.96	16,402,181.74
<b>Receivables</b>	<b>3,585,833.86</b>	<b>3,221,869.53</b>
<b>Loans and Receivable Accounts</b>	<b>3,474,309.56</b>	<b>3,095,367.11</b>
Accounts Receivable	5,239,542.32	4,860,599.87
<i>Allowance for Impairment - Accounts Receivable</i>	(1,765,232.76)	(1,765,232.76)
<b>Other Receivables</b>	<b>111,524.30</b>	<b>126,502.42</b>
Due from Government Corporations	-	-
Receivables - Disallowances/Charges	122,155.88	122,155.88
Due from Officers and Employees	346.54	346.54
Due from National Government Agencies	4,000.00	4,000.00
Other Receivables	(14,978.12)	(0.00)
<b>Inventories</b>	<b>742,911.71</b>	<b>1,015,076.32</b>
<b>Inventory Held for Consumption</b>	<b>742,911.71</b>	<b>1,015,076.32</b>
Office Supplies Inventory	188,777.03	183,348.88
Accountable Forms, Plates and Stickers Inventory	246,993.35	281,046.15

Non-Accountable Forms Inventory	9,158.40	9,158.40
Chemical and Filtering Supplies Inventory	6,853.30	110,705.60
Other Supplies and Materials Inventory	11,000.00	-
Supplies and Materials for Water System Operations	280,129.63	430,817.29
<b>Other Current Assets</b>	<b>823,830.99</b>	<b>800,374.62</b>
<b>Advances</b>	<b>27,860.00</b>	<b>(0.00)</b>
Advances to Officers and Employees	27,860.00	-
<b>Prepayments</b>	<b>792,970.99</b>	<b>797,374.62</b>
Prepaid Insurance Premium	663,522.09	663,522.09
Withholding Tax at Source	129,448.90	133,852.53
<b>Deposits</b>	<b>3,000.00</b>	<b>3,000.00</b>
Other Deposits	3,000.00	3,000.00
<b>Total Current Assets</b>	<b>43,896,320.96</b>	<b>40,517,218.48</b>

#### Non-Current Assets

##### Property, Plant and Equipment

##### Land

Land

##### Infrastructure Assets

Plant - Utility Plant in Service (UPIS)

Accumulated Depreciation-Plant (UPIS)

Net Value of Plant - Utility Plant in Service (UPIS)

##### Buildings and Other Structures

Buildings

Accumulated Depreciation - Buildings

Net Value - Buildings

Water Plant, Structure and Improvement  
and Improvement

Net Value - Water Plant, Structure and Improvement

	<b>103,643,993.94</b>	<b>104,967,766.92</b>
	<b>6,354,146.50</b>	<b>6,354,146.50</b>
	6,354,146.50	6,354,146.50
	<b>48,285,479.03</b>	<b>45,260,864.79</b>
	98,136,147.05	94,576,320.05
	(49,850,668.02)	(49,315,455.26)
	<b>48,285,479.03</b>	<b>45,260,864.79</b>
	<b>11,075,684.13</b>	<b>9,860,907.81</b>
	3,098,246.77	3,098,246.77
	(1,756,709.78)	(1,747,736.80)
	1,341,536.99	1,350,509.97
	13,348,339.75	12,044,567.75
	(3,614,192.61)	(3,534,169.91)
	9,734,147.14	8,510,397.84



<b>Machinery and Equipment</b>	<b>20,463,126.65</b>	<b>21,119,584.03</b>
Office Equipment	1,848,735.77	1,812,866.77
Accumulated Depreciation - Office Equipment	(1,366,443.27)	(1,354,898.59)
Accumulated Impairment Losses- Office Equipment	(16,120.00)	(16,120.00)
Net Value - Office Equipment	466,172.50	441,848.18
Information and Communication Technology Equipment	3,467,736.00	3,467,736.00
Accumulated Depreciation - Information and Communication Technology Equipment	(2,909,801.86)	(2,883,239.22)
Accumulated Impairment Losses - Information and Communication Technology Equipment	(75,480.90)	(75,480.90)
Net Value - Information and Communication Technology Equipment	482,453.24	509,015.88
Communication Equipment	415,770.00	415,770.00
Equipment	(374,611.00)	(374,193.00)
Net Value - Communication Equipment	41,159.00	41,577.00
Sports Equipment	54,470.00	54,470.00
Accumulated Depreciation - Sports Equipment	(30,230.86)	(29,413.80)
Net Value - Sports Equipment	24,239.14	25,056.20
Technical and Scientific Equipment	1,168,106.84	1,168,106.84
Equipment	(612,908.15)	(609,558.15)
Net Value - Technical and Scientific Equipment	555,198.69	558,548.69
Other Machinery and Equipment	50,046,926.03	50,046,926.03
Equipment	(28,043,707.71)	(27,394,073.71)
and Equipment	(3,109,314.24)	(3,109,314.24)
Net Value - Other Machinery and Equipment	18,893,904.08	19,543,538.08
<b>Transportation Equipment</b>	<b>1,986,945.24</b>	<b>2,033,352.40</b>
Motor Vehicles	4,675,855.20	4,675,855.20
Accumulated Depreciation - Motor Vehicles	(2,688,909.96)	(2,642,502.80)
Net Value - Motor Vehicles	1,986,945.24	2,033,352.40

<b>Furnitures, Fixtures and Books</b>	<b>32,466.25</b>	<b>32,466.25</b>
Furniture and Fixtures	167,073.91	167,073.91
Accumulated Depreciation - Furniture and Fixtures	(134,607.66)	(134,607.66)
Net Value - Furniture and Fixtures	32,466.25	32,466.25
<b>Construction in Progress</b>	<b>15,379,096.14</b>	<b>20,236,695.14</b>
Construction in Progress - Infrastructure Assets	15,379,096.14	20,236,695.14
<b>Other Assets</b>	<b>67,050.00</b>	<b>69,750.00</b>
Other Exploration and Evaluation Assets	90,000.00	90,000.00
Evaluation Assets	(22,950.00)	(20,250.00)
<b>Intangible Assets</b>		
<b>Intangible Assets</b>	<b>22,003.33</b>	<b>24,073.33</b>
Computer Software	199,440.00	199,440.00
Accumulated Amortization - Computer Software	(177,436.67)	(175,366.67)
Net Value - Computer Software	22,003.33	24,073.33
<b>Total Non-Current Assets</b>	<b>103,665,997.27</b>	<b>104,991,840.25</b>
<b>Total Assets</b>	<b>147,562,318.23</b>	<b>145,509,058.73</b>

## LIABILITIES

### Current Liabilities

#### Financial Liabilities

#### Payables

Accounts Payable	(469,227.53)	2,030,161.10
Due to Officers and Employees	567,194.31	664,935.62

#### Inter-Agency Payables

##### Inter-Agency Payables

Due to BIR	708,055.87	811,956.60
Due to GSIS	285,826.16	271,817.51
Due to Pag-IBIG	71,110.44	72,610.44
Due to Philhealth	48,436.76	48,087.53
Due to GOCCs (SSS)	161,696.56	161,826.56



**CATBALOGAN WATER DISTRICT**  
**DETAILED STATEMENT OF CASH FLOWS**  
**(ALL FUNDS)**

For the Month ended February 28, 2022

	This Month	Year to Date
<b>Cash Flows from Operating Activities</b>		
<b>Cash Inflows:</b>		
Collection of Income/Revenue		
Collection of service and business income	5,577,356.32	11,664,739.18
Receipts of shares, grants and donations		-
Other Receipts		-
Receipts of unused petty cash fund		-
Receipt of refund of cash advances		-
Other miscellaneous receipts	3,730.07	7,730.07
		-
<b>Total Cash Inflows</b>	<b>5,581,086.39</b>	<b>11,672,469.25</b>
<b>Cash Outflows:</b>		
Payment of Expenses		
Payment of personnel services	1,430,104.52	2,738,008.45
Payment of maintenance and other operating expenses	404,807.80	956,024.09
		-
Purchase of Inventories		
Purchase of inventories held for consumption	173,548.50	173,548.50
		-
Grant of Cash Advances		
Advances for payroll	456,752.96	1,807,945.86
Advances to officers and employees	20,000.00	27,860.00
		-
Payment of Account Payable	581,091.14	1,335,388.63
		-
Remittance of Personnel Benefit Contributions and Mandatory Deductions		
Remittance of taxes withheld	63,682.04	127,364.08
Remittance of GSIS/Pag IBIG/Philhealth	148,205.18	296,671.71
<b>Total Cash Outflows</b>	<b>3,278,192.14</b>	<b>7,462,811.32</b>
<b>Net Cash Provided (used) by Operating Activities</b>	<b>2,302,894.25</b>	<b>4,209,657.93</b>

**Cash Flows from Investing Activities**

**Cash Inflows:**

Receipt of Interest Earned

**Total Cash Inflows**

**Cash Outflows:**

Purchase/Construction of Property, Plant and Equipment

Construction of Infrastructure assets

Purchase of machinery and equipment

**Total Cash Outflows**

**Net Cash Provided (used) by Investing Activities**

**Cash Flows from Financing Activities**

**Cash Inflows:**

**Total Cash Inflows**

**Cash Outflows:**

Payment of Long - Term Liabilities

Payment of domestic loans

**Total Cash Outflows**

**Net Cash Provided (used) by Financing Activities**

Increase/(Decrease) in Cash and Cash Equivalents

**Cash and Cash Equivalents, Beginning**

Less/Add: Amount transferred to/from Sinking Fund

**Cash and Cash Equivalents, Ending**

	-	-
	-	-
	-	-
	5,651.58	11,301.22
	<b>5,651.58</b>	<b>11,301.22</b>
	-	-
	-	-
	-	-
	456,000.00	456,000.00
	35,869.00	35,869.00
	<b>491,869.00</b>	<b>491,869.00</b>
	-	-
	<b>(486,217.42)</b>	<b>(480,567.78)</b>
	-	-
	-	-
	-	-
	-	-
	-	-
	232,201.53	465,243.76
	<b>232,201.53</b>	<b>465,243.76</b>
	<b>(232,201.53)</b>	<b>(465,243.76)</b>
	-	-
	1,584,475.30	3,263,846.39
	<b>37,159,269.10</b>	<b>35,479,898.01</b>
	-	-
	<b>38,743,744.40</b>	<b>38,743,744.40</b>

Prepared by:



**JESSAMINE Q. COSTO**  
Senior Corporate Accountant

Noted by:



**ENGR. RALPH S. UY**  
General Manager

**CATBALOGAN WATER DISTRICT  
STATEMENT OF CHANGES IN EQUITY  
(ALL FUNDS)  
For the Year Ended February 28, 2022**

	NOTES	RETAINED EARNINGS/ (DEFICIT)	TOTAL
<b>BALANCE AT JANUARY 31, 2022</b>		<b>120,127,453.94</b>	<b>120,127,453.94</b>
<b>CHANGES IN EQUITY FOR 2022</b>			
Add/(Deduct):			
Comprehensive Income for the Month		2,126,635.83	2,117,635.83
Other Adjustments			
<b>BALANCE AT FEBRUARY 28, 2022</b>		<b>122,254,089.77</b>	<b>122,245,089.77</b>

Prepared by:



**JESSAMINE Q. COSTO**  
Manager, Commercial and Finance Division

Noted by:



**ENGR. RALPH S. UY**  
General Manager

**CATBALOGAN WATER DISTRICT**  
**DETAILED STATEMENT OF COMPREHENSIVE INCOME**  
**ALL FUNDS**  
**For the Month of March 2022**

	This Month	Year to Date
<b>Income</b>		
<b>Service and Business Income</b>		
Waterworks System Fees	5,405,205.50	16,762,446.88
Sales Revenue	900.00	11,808.33
Interest Income	14,599.38	28,725.91
Fines and Penalties - Business Income	174,279.20	460,705.79
Miscellaneous Income	4,200.00	12,850.00
<b>Total Service and Business Income</b>	<b>5,599,184.08</b>	<b>17,276,536.91</b>
<b>Total Income</b>	<b>5,599,184.08</b>	<b>17,276,536.91</b>
<b>Expenses</b>		
<b>Personal Services</b>		
<b>Salaries and Wages</b>		
Salaries and Wages - Regular	870,920.15	2,675,252.64
Salaries and Wages - Casual/Contractual	345,478.15	898,761.67
<b>Total Salaries and Wages</b>	<b>1,216,398.30</b>	<b>3,574,014.31</b>
<b>Other Compensation</b>		
Personal Economic Relief Allowance (PERA)	108,000.00	320,000.00
Representation Allowance (RA)	23,500.00	70,500.00
Transportation Allowance (TA)	23,500.00	70,500.00
Clothing/Uniform Allowance	84,320.00	84,320.00
Overtime and Night Pay	7,342.56	28,935.00
Other Bonuses and Allowances	24,000.00	76,800.00
<b>Total Other Compensation</b>	<b>270,662.56</b>	<b>651,055.00</b>
<b>Personnel Benefit Contributions</b>		
Retirement and Life Insurance Premiums	120,390.36	366,545.64
Pag-IBIG Contributions	5,400.00	15,400.00
PhilHealth Contributions	16,393.81	46,910.24
Employees Compensation Insurance Premiums	4,900.00	14,900.00
<b>Total Personnel Benefit Contributions</b>	<b>147,084.17</b>	<b>443,755.88</b>
<b>Total Personnel Services</b>	<b>1,634,145.03</b>	<b>4,668,825.19</b>

**Maintenance and Other Operating Expenses****Traveling Expenses**

Traveling Expenses - Local

-

6,350.00

**Training and Scholarship Expenses**

Training Expenses

-

4,000.00

**Supplies and Materials Expenses**

Office Supplies Expenses

144,295.81

212,271.16

Accountable Forms Expenses

24,166.58

58,219.38

Non-Accountable Forms Expenses

915.84

915.84

Drugs and Medicines Expenses

786.50

1,590.50

Fuel, Oil and Lubricants Expenses

32,445.23

59,513.12

Chemical and Filtering Supplies Expenses

61,273.66

223,350.96

Other Supplies and Materials Expenses

29,551.42

53,746.33

**Total Supplies and Materials Expenses****293,435.04****609,607.29****Utilities Expenses**

Water Expenses

2,951.88

9,153.54

Electricity Expenses

36,584.95

68,375.51

**Total Utilities Expenses****39,536.83****77,529.05****Communication Expenses**

Postage and Courier Services

1,004.50

4,110.50

Telephone Expenses

23,383.26

48,732.37

**Total Communication Expenses****24,387.76****52,842.87****Generation, Transmission and Distribution Expenses**

Generation, Transmission and Distribution Expenses

326,014.67

382,383.15

**Confidential, Intelligence and Extraordinary Expenses**

Extraordinary and Miscellaneous Expenses

9,700.00

29,100.00

**Professional Services**

Legal Services

600.00

900.00

**Total Professional Services****600.00****900.00****General Services**

Security Services

60,000.00

150,000.00

**Repairs and Maintenance**

Repairs and Maintenance - Infrastructure Assets

409,306.39

684,614.25

Structures

5,027.00

37,007.00

Repairs and Maintenance - Machinery and Equipment

84,887.57

213,272.57

Repairs and Maintenance - Transportation Equipment

29,851.30

60,414.94

**Total Repairs and Maintenance****529,072.26****995,308.76**



<b>Taxes, Insurance Premiums and Other Fees</b>		
Taxes, Duties and Licenses	5,541.55	31,959.19
Insurance Expenses	2,957.19	10,925.89
Fidelity Bond Premiums	7,500.00	15,000.00
<b>Total Taxes, Insurance Premiums and Other Fees</b>	<b>15,998.74</b>	<b>57,885.08</b>
<b>Labor and Wages</b>		
Labor and Wages	349,749.58	988,505.07
<b>Other Maintenance and Other Operating Expenses</b>		
Advertising, Promotional and Marketing Expenses	23,840.00	27,040.00
Printing and Publication Expenses	8,932.00	9,256.00
Membership Dues and Contributions to Organizations	9,385.00	9,385.00
Directors and Committee Members' Fees	36,750.00	110,250.00
Other Maintenance and Operating Expenses	1,026.00	1,026.00
<b>Total Other Maintenance and Other Operating Expenses</b>	<b>79,933.00</b>	<b>156,957.00</b>
<b>Total Maintenance and Other Operating Expenses</b>	<b>1,728,427.88</b>	<b>3,511,368.27</b>
<b>Financial Expenses</b>		
Interest Expenses	39,052.16	127,926.83
Bank Charges	-	2,550.00
<b>Total Financial Expenses</b>	<b>39,052.16</b>	<b>130,476.83</b>
<b>Non-Cash Expenses</b>		
Depreciation - Infrastructure Assets	267,606.38	802,819.14
Depreciation - Buildings and Other Structures	44,497.84	133,493.52
Depreciation - Machinery and Equipment	346,163.19	1,038,489.57
Depreciation - Transportation Equipment	23,203.58	69,610.74
Depreciation - Other Exploration and Evaluation Assets	1,350.00	4,050.00
Depreciation - Other Property, Plant and Equipment	1,035.00	2,070.00
Amortization - Intangible Assets	-	1,035.00
<b>Total Non-Cash Expenses</b>	<b>683,855.99</b>	<b>2,051,567.97</b>
<b>Discounts and Rebates</b>		
Other Discounts	6,262.39	18,150.43
<b>Total Expenses</b>	<b>4,091,743.45</b>	<b>10,380,388.69</b>
<b>Comprehensive Income/(Loss) for the Period</b>	<b>1,507,440.63</b>	<b>6,896,148.22</b>

Prepared by:



**JESSAMINE O. COSTO**  
Senior Corporate Accountant

Noted by:



**ENGR. RALPH S. UY**  
General Manager

**CATBALOGAN WATER DISTRICT**  
**DETAILED STATEMENT OF FINANCIAL POSITION**  
**ALL FUNDS**  
**as at march 31, 2022**

	2022	2021
<b>ASSETS</b>		
<b>Current Assets</b>		
<b>Cash and Cash Equivalents</b>	<b>41,656,088.95</b>	<b>35,479,898.01</b>
<b>Cash On Hand</b>	<b>237,674.02</b>	<b>54,119.43</b>
Cash - Collecting Officer	217,674.02	54,119.43
Petty Cash	20,000.00	-
<b>Cash in Bank - Currency</b>	<b>41,418,414.93</b>	<b>35,425,778.58</b>
Cash in Bank - Local Currency, Current Account	14,246,986.58	17,797,878.45
Cash in Bank - Local Currency, Savings Account	749,140.89	1,225,718.39
Cash in Bank - Local Currency, Time Deposits	26,422,287.46	16,402,181.74
<b>Receivables</b>	<b>2,509,614.39</b>	<b>3,221,869.53</b>
<b>Loans and Receivable Accounts</b>	<b>2,414,678.72</b>	<b>3,095,367.11</b>
Accounts Receivable	4,179,911.48	4,860,599.87
<i>Allowance for Impairment - Accounts Receivable</i>	(1,765,232.76)	(1,765,232.76)
<b>Other Receivables</b>	<b>94,935.67</b>	<b>126,502.42</b>
Due from Government Corporations	-	-
Receivables - Disallowances/Charges	122,155.88	122,155.88
Due from Officers and Employees	346.84	346.54
Due from National Government Agencies	4,000.00	4,000.00
Other Receivables	(31,567.05)	(0.00)
<b>Inventories</b>	<b>421,034.84</b>	<b>1,015,076.32</b>
<b>Inventory Held for Consumption</b>	<b>421,034.84</b>	<b>1,015,076.32</b>
Office Supplies Inventory	211,121.22	183,348.88
Accountable Forms, Plates and Stickers Inventory	222,826.77	281,046.15
Non-Accountable Forms Inventory	8,242.56	9,158.40
Chemical and Filtering Supplies Inventory	5,869.64	110,705.60
Other Supplies and Materials Inventory	11,000.00	-

Supplies and Materials for Water System Operations	(38,025.35)	430,817.29
<b>Other Current Assets</b>	<b>824,004.43</b>	<b>800,374.62</b>
<b>Advances</b>	<b>7,860.00</b>	<b>(0.00)</b>
Advances to Officers and Employees	7,860.00	-
<b>Prepayments</b>	<b>813,144.43</b>	<b>797,374.62</b>
Prepaid Insurance Premium	664,290.11	663,522.09
Withholding Tax at Source	148,854.32	133,852.53
<b>Deposits</b>	<b>3,000.00</b>	<b>3,000.00</b>
Other Deposits	3,000.00	3,000.00
<b>Total Current Assets</b>	<b>45,410,742.61</b>	<b>40,517,218.48</b>
<b>Non-Current Assets</b>		
<b>Property, Plant and Equipment</b>	<b>103,730,527.95</b>	<b>104,967,766.92</b>
<b>Land</b>	<b>6,354,146.50</b>	<b>6,354,146.50</b>
Land	6,354,146.50	6,354,146.50
<b>Infrastructure Assets</b>	<b>48,017,872.65</b>	<b>45,260,864.79</b>
Plant - Utility Plant in Service (UPIS)	98,136,147.05	94,576,320.05
Accumulated Depreciation-Plant (UPIS)	(50,118,274.40)	(49,315,455.26)
Net Value of Plant - Utility Plant in Service (UPIS)	<b>48,017,872.65</b>	<b>45,260,864.79</b>
<b>Buildings and Other Structures</b>	<b>11,031,841.29</b>	<b>9,860,907.81</b>
Buildings	3,098,246.77	3,098,246.77
Accumulated Depreciation - Buildings	(1,761,196.27)	(1,747,736.80)
Net Value - Buildings	1,337,050.50	1,350,509.97
Water Plant, Structure and Improvement and Improvement	13,348,994.75	12,044,567.75
	(3,654,203.96)	(3,534,169.91)
Net Value - Water Plant, Structure and Improvement	9,694,790.79	8,510,397.84
<b>Machinery and Equipment</b>	<b>21,264,948.46</b>	<b>21,119,584.03</b>
Office Equipment	1,848,735.77	1,812,866.77
Accumulated Depreciation - Office Equipment	(1,372,215.61)	(1,354,898.59)
Accumulated Impairment Losses- Office Equipment	(16,120.00)	(16,120.00)

Net Value - Office Equipment	460,400.16	441,848.18
Information and Communication Technology Equipment	3,467,736.00	3,467,736.00
Accumulated Depreciation - Information and Communication Technology Equipment	(2,923,083.18)	(2,883,239.22)
Accumulated Impairment Losses - Information and Communication Technology Equipment	(75,480.90)	(75,480.90)
Net Value - Information and Communication Technology Equipment	469,171.92	509,015.88
Communication Equipment	415,770.00	415,770.00
Equipment	(374,820.00)	(374,193.00)
Net Value - Communication Equipment	40,950.00	41,577.00
Sports Equipment	54,470.00	54,470.00
Accumulated Depreciation - Sports Equipment	(30,639.39)	(29,413.80)
Net Value - Sports Equipment	23,830.61	25,056.20
Technical and Scientific Equipment	1,168,106.84	1,168,106.84
Equipment	(614,583.15)	(609,558.15)
Net Value - Technical and Scientific Equipment	553,523.69	558,548.69
Other Machinery and Equipment	51,194,911.03	50,046,926.03
Equipment	(28,368,524.71)	(27,394,073.71)
and Equipment	(3,109,314.24)	(3,109,314.24)
Net Value - Other Machinery and Equipment	19,717,072.08	19,543,538.08
<b>Transportation Equipment</b>	<b>1,963,741.66</b>	<b>2,033,352.40</b>
Motor Vehicles	4,675,855.20	4,675,855.20
Accumulated Depreciation - Motor Vehicles	(2,712,113.54)	(2,642,502.80)
Net Value - Motor Vehicles	1,963,741.66	2,033,352.40
<b>Furnitures, Fixtures and Books</b>	<b>32,466.25</b>	<b>32,466.25</b>
Furniture and Fixtures	167,073.91	167,073.91
Accumulated Depreciation - Furniture and Fixtures	(134,607.66)	(134,607.66)
Net Value - Furniture and Fixtures	32,466.25	32,466.25
<b>Construction in Progress</b>	<b>14,999,811.14</b>	<b>20,236,695.14</b>
Construction in Progress - Infrastructure Assets	14,999,811.14	20,236,695.14

<b>Other Assets</b>	<b>65,700.00</b>	<b>69,750.00</b>
Other Exploration and Evaluation Assets	90,000.00	90,000.00
Accumulated Depreciation -Other Exploration and Evaluation Assets	(24,300.00)	(20,250.00)
<b>Intangible Assets</b>		
<b>Intangible Assets</b>	<b>20,968.33</b>	<b>24,073.33</b>
Computer Software	199,440.00	199,440.00
Accumulated Amortization - Computer Software	(178,471.67)	(175,366.67)
Net Value - Computer Software	<b>20,968.33</b>	<b>24,073.33</b>
<b>Total Non-Current Assets</b>	<b>103,751,496.28</b>	<b>104,991,840.25</b>
<b>Total Assets</b>	<b>149,162,238.89</b>	<b>145,509,058.73</b>

## LIABILITIES

### Current Liabilities

#### Financial Liabilities

#### Payables

    Accounts Payable  
    Due to Officers and Employees

<b>97,967.38</b>	<b>2,695,096.72</b>
(469,226.93)	2,030,161.10
567,194.31	664,935.62

#### Inter-Agency Payables

#### Inter-Agency Payables

    Due to BIR  
    Due to GSIS  
    Due to Pag-IBIG  
    Due to Philhealth  
    Due to GOCCs (SSS)

<b>1,520,280.27</b>	<b>1,366,298.64</b>
943,858.11	811,956.60
291,068.63	271,817.51
77,333.30	72,610.44
48,433.67	48,087.53
159,586.56	161,826.56

#### Other Payables

    Other Payables

<b>18,552.46</b>	<b>94,173.55</b>
18,552.46	94,173.55

### Total Current Liabilities

<b>1,636,800.11</b>	<b>4,155,568.91</b>
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**CATBALOGAN WATER DISTRICT**  
**DETAILED STATEMENT OF CASH FLOWS**  
**(ALL FUNDS)**  
**For the Month ended March 31, 2022**

	<b>This Month</b>	<b>Year to Date</b>
<b>Cash Flows from Operating Activities</b>		
<b>Cash Inflows:</b>		
Collection of Income/Revenue		
Collection of service and business income	6,750,033.63	18,414,772.81
		-
Other Receipts		-
Receipt of refund of cash advances	373.75	373.75
Other miscellaneous receipts	5,729.77	13,459.84
		-
<b>Total Cash Inflows</b>	<b>6,756,137.15</b>	<b>18,428,606.40</b>
		-
<b>Cash Outflows:</b>		
Payment of Expenses		
Payment of personnel services	1,487,060.86	4,225,069.31
Payment of maintenance and other operating expenses	656,855.53	1,612,879.62
Payment of financial expenses		-
Payment of expenses pertaining to/incurred in the prior years		-
		-
Purchase of Inventories		
Purchase of inventories held for consumption	113,655.00	287,203.50
		-
Grant of Cash Advances		
Advances for payroll	391,467.05	2,199,412.91
Advances to officers and employees		27,860.00
		-
Payment of Account Payable		1,335,388.63
		-
Remittance of Personnel Benefit Contributions and Mandatory Deductions		
Remittance of taxes withheld	63,682.04	191,046.12
Remittance of GSIS/Pag IBIG/Philhealth	147,084.17	443,755.88
		-
<b>Total Cash Outflows</b>	<b>2,859,804.65</b>	<b>10,322,615.97</b>
<b>Net Cash Provided (used) by Operating Activities</b>	<b>3,896,332.50</b>	<b>8,105,990.43</b>





**CATBALOGAN WATER DISTRICT  
STATEMENT OF CHANGES IN EQUITY  
(ALL FUNDS)  
For the Year Ended March 31, 2022**

NOTES	RETAINED EARNINGS/ (DEFICIT)	TOTAL
<b>BALANCE AT FEBRUARY 28, 2022</b>	<b>122,254,089.77</b>	<b>122,254,089.77</b>
<b>CHANGES IN EQUITY FOR 2022</b>		
Add/(Deduct):		
Comprehensive Income for the Month	1,507,440.63	1,507,440.63
Other Adjustments		
<b>BALANCE AT MARCH 31, 2022</b>	<b>123,761,530.40</b>	<b>123,761,530.40</b>

Prepared by:

  
**JESSAMINE Q. COSTO**  
Manager, Commercial and Finance Division

Noted by:

  
**ENGR. RALPH S. UY**  
General Manager

**CATBALOGAN WATER DISTRICT**  
**DETAILED STATEMENT OF FINANCIAL POSITION**  
**ALL FUNDS**  
**as at April 30, 2022**

ASSETS	2022	2021
<b>Current Assets</b>		
<b>Cash and Cash Equivalents</b>	<b>43,061,642.37</b>	<b>35,479,898.01</b>
<b>Cash On Hand</b>	<b>160,919.07</b>	<b>54,119.43</b>
Cash - Collecting Officer	140,919.07	54,119.43
Petty Cash	20,000.00	-
<b>Cash in Bank - Currency</b>	<b>42,900,723.30</b>	<b>35,425,778.58</b>
Cash in Bank - Local Currency, Current Account	12,681,389.51	17,797,878.45
Cash in Bank - Local Currency, Savings Account	797,046.33	1,225,718.39
Cash in Bank - Local Currency, Time Deposits	29,422,287.46	16,402,181.74
<b>Receivables</b>	<b>3,142,333.66</b>	<b>3,221,869.53</b>
<b>Loans and Receivable Accounts</b>	<b>3,015,830.94</b>	<b>3,095,367.11</b>
Accounts Receivable	4,781,063.70	4,860,599.87
<i>Allowance for Impairment - Accounts Receivable</i>	(1,765,232.76)	(1,765,232.76)
<b>Other Receivables</b>	<b>126,502.72</b>	<b>126,502.42</b>
Due from Government Corporations	-	-
Receivables - Disallowances/Charges	122,155.88	122,155.88
Due from Officers and Employees	346.84	346.54
Due from National Government Agencies	4,000.00	4,000.00
<b>Inventories</b>	<b>697,224.84</b>	<b>1,015,076.32</b>
<b>Inventory Held for Consumption</b>	<b>697,224.84</b>	<b>1,015,076.32</b>
Office Supplies Inventory	216,011.22	183,348.88
Accountable Forms, Plates and Stickers Inventory	222,826.77	281,046.15
Non-Accountable Forms Inventory	8,242.56	9,158.40
Chemical and Filtering Supplies Inventory	5,869.64	110,705.60
Other Supplies and Materials Inventory	11,000.00	-
Supplies and Materials for Water System Operations	233,274.65	430,817.29

<b>Other Current Assets</b>	<b>793,859.35</b>	<b>800,374.62</b>
<b>Advances</b>	<b>7,860.00</b>	<b>(0.00)</b>
Advances to Officers and Employees	7,860.00	-
<b>Prepayments</b>	<b>782,999.35</b>	<b>797,374.62</b>
Prepaid Insurance Premium	664,290.11	663,522.09
Withholding Tax at Source	118,709.24	133,852.53
<b>Deposits</b>	<b>3,000.00</b>	<b>3,000.00</b>
Other Deposits	3,000.00	3,000.00
<b>Total Current Assets</b>	<b>47,695,060.22</b>	<b>40,517,218.48</b>
<b>Non-Current Assets</b>		
<b>Property, Plant and Equipment</b>	<b>103,332,706.96</b>	<b>104,967,766.92</b>
<b>Land</b>	<b>6,354,146.50</b>	<b>6,354,146.50</b>
Land	6,354,146.50	6,354,146.50
<b>Infrastructure Assets</b>	<b>47,750,266.27</b>	<b>45,260,864.79</b>
Plant - Utility Plant in Service (UPIS)	98,136,147.05	94,576,320.05
Accumulated Depreciation-Plant (UPIS)	(50,385,880.78)	(49,315,455.26)
Net Value of Plant - Utility Plant in Service (UPIS)	<b>47,750,266.27</b>	<b>45,260,864.79</b>
<b>Buildings and Other Structures</b>	<b>11,272,343.45</b>	<b>9,860,907.81</b>
Buildings	3,098,246.77	3,098,246.77
Accumulated Depreciation - Buildings	(1,765,682.76)	(1,747,736.80)
Net Value - Buildings	1,332,564.01	1,350,509.97
Water Plant, Structure and Improvement and Improvement	13,633,994.75	12,044,567.75
Net Value - Water Plant, Structure and Improvement	(3,694,215.31)	(3,534,169.91)
	9,939,779.44	8,510,397.84
<b>Machinery and Equipment</b>	<b>20,918,785.27</b>	<b>21,119,584.03</b>
Office Equipment	1,848,735.77	1,812,866.77
Accumulated Depreciation - Office Equipment	(1,377,987.95)	(1,354,898.59)

Accumulated Impairment Losses- Office Equipment	(16,120.00)	(16,120.00)
Net Value - Office Equipment	454,627.82	441,848.18
Information and Communication Technology Equipment	3,467,736.00	3,467,736.00
Accumulated Depreciation - Information and Communication Technology Equipment	(2,936,364.50)	(2,883,239.22)
Accumulated Impairment Losses - Information and Communication Technology Equipment	(75,480.90)	(75,480.90)
Net Value - Information and Communication Technology Equipment	455,890.60	509,015.88
Communication Equipment	415,770.00	415,770.00
Equipment	(375,029.00)	(374,193.00)
Net Value - Communication Equipment	40,741.00	41,577.00
Sports Equipment	54,470.00	54,470.00
Accumulated Depreciation - Sports Equipment	(31,047.92)	(29,413.80)
Net Value - Sports Equipment	23,422.08	25,056.20
Technical and Scientific Equipment	1,168,106.84	1,168,106.84
Equipment	(616,258.15)	(609,558.15)
Net Value - Technical and Scientific Equipment	551,848.69	558,548.69
Other Machinery and Equipment	51,194,911.03	50,046,926.03
Equipment	(28,693,341.71)	(27,394,073.71)
and Equipment	(3,109,314.24)	(3,109,314.24)
Net Value - Other Machinery and Equipment	19,392,255.08	19,543,538.08
<b>Transportation Equipment</b>	<b>1,940,538.08</b>	<b>2,033,352.40</b>
Motor Vehicles	4,675,855.20	4,675,855.20
Accumulated Depreciation - Motor Vehicles	(2,735,317.12)	(2,642,502.80)
Net Value - Motor Vehicles	1,940,538.08	2,033,352.40
<b>Furnitures, Fixtures and Books</b>	<b>32,466.25</b>	<b>32,466.25</b>
Furniture and Fixtures	167,073.91	167,073.91
Accumulated Depreciation - Furniture and Fixtures	(134,607.66)	(134,607.66)
Net Value - Furniture and Fixtures	32,466.25	32,466.25

<b>Construction in Progress</b>	<b>14,999,811.14</b>	<b>20,236,695.14</b>
Construction in Progress - Infrastructure Assets	14,999,811.14	20,236,695.14
<b>Other Assets</b>	<b>64,350.00</b>	<b>69,750.00</b>
Other Exploration and Evaluation Assets	90,000.00	90,000.00
Evaluation Assets	(25,650.00)	(20,250.00)
<b>Intangible Assets</b>		
<b>Intangible Assets</b>	<b>19,933.33</b>	<b>24,073.33</b>
Computer Software	199,440.00	199,440.00
Accumulated Amortization - Computer Software	(179,506.67)	(175,366.67)
Net Value - Computer Software	<b>19,933.33</b>	<b>24,073.33</b>
<b>Total Non-Current Assets</b>	<b>103,352,640.29</b>	<b>104,991,840.25</b>
<b>Total Assets</b>	<b>151,047,700.51</b>	<b>145,509,058.73</b>

## LIABILITIES

### Current Liabilities

#### Financial Liabilities

<b>Payables</b>	<b>97,967.38</b>	<b>2,695,096.72</b>
Accounts Payable	82,773.07	2,030,161.10
Due to Officers and Employees	15,194.31	664,935.62
<b>Inter-Agency Payables</b>		
<b>Inter-Agency Payables</b>	<b>1,151,706.17</b>	<b>1,366,298.64</b>
Due to BIR	567,272.85	811,956.60
Due to GSIS	300,897.80	271,817.51
Due to Pag-IBIG	75,828.38	72,610.44
Due to Philhealth	48,130.58	48,087.53
Due to GOCCs (SSS)	159,576.56	161,826.56
<b>Other Payables</b>	<b>21,537.20</b>	<b>94,173.55</b>
Other Payables	21,537.20	94,173.55
<b>Total Current Liabilities</b>	<b>1,271,210.75</b>	<b>4,155,568.91</b>



**CATBALOGAN WATER DISTRICT**  
**DETAILED STATEMENT OF COMPREHENSIVE INCOME**  
**ALL FUNDS**  
**For the Month of April 30, 2022**

	This Month	Year to Date
<b>Income</b>		
<b>Service and Business Income</b>		
Waterworks System Fees	6,143,812.90	22,906,259.78
Sales Revenue	225.00	12,033.33
Interest Income	-	28,725.91
Fines and Penalties - Business Income	192,358.11	653,063.90
Miscellaneous Income	9,555.00	22,405.00
<b>Total Service and Business Income</b>	<b>6,345,951.01</b>	<b>23,622,487.92</b>
<b>Total Income</b>	<b>6,345,951.01</b>	<b>23,622,487.92</b>
<b>Expenses</b>		
<b>Personal Services</b>		
<b>Salaries and Wages</b>		
Salaries and Wages - Regular	872,594.80	3,547,847.44
Salaries and Wages - Casual/Contractual	285,330.99	1,184,092.66
<b>Total Salaries and Wages</b>	<b>1,157,925.79</b>	<b>4,731,940.10</b>
<b>Other Compensation</b>		
Personal Economic Relief Allowance (PERA)	108,000.00	428,000.00
Representation Allowance (RA)	23,500.00	94,000.00
Transportation Allowance (TA)	23,500.00	94,000.00
Clothing/Uniform Allowance	79,360.00	163,680.00
Overtime and Night Pay	14,685.12	43,620.12
Other Bonuses and Allowances	24,000.00	100,800.00
<b>Total Other Compensation</b>	<b>273,045.12</b>	<b>924,100.12</b>
<b>Personnel Benefit Contributions</b>		
Retirement and Life Insurance Premiums	126,532.80	493,078.44
Pag-IBIG Contributions	5,300.00	20,700.00
PhilHealth Contributions	16,393.81	63,304.05
Employees Compensation Insurance Premiums	5,300.00	20,200.00
<b>Total Personnel Benefit Contributions</b>	<b>153,526.61</b>	<b>597,282.49</b>
<b>Total Personnel Services</b>	<b>1,584,497.52</b>	<b>6,253,322.71</b>
<b>Maintenance and Other Operating Expenses</b>		
<b>Traveling Expenses</b>		
Traveling Expenses - Local	11,260.00	17,610.00

**Training and Scholarship Expenses**

Training Expenses

- 4,000.00

**Supplies and Materials Expenses**

Office Supplies Expenses

12,468.00 224,739.16

Accountable Forms Expenses

- 58,219.38

Non-Accountable Forms Expenses

- 915.84

Drugs and Medicines Expenses

- 1,590.50

Fuel, Oil and Lubricants Expenses

45,599.65 105,112.77

Chemical and Filtering Supplies Expenses

18,660.80 242,011.76

Other Supplies and Materials Expenses

6,386.00 60,132.33

**Total Supplies and Materials Expenses****83,114.45 692,721.74****Utilities Expenses**

Water Expenses

3,315.97 12,469.51

Electricity Expenses

45,523.60 113,899.11

**Total Utilities Expenses****48,839.57 126,368.62****Communication Expenses**

Postage and Courier Services

1,723.59 5,834.09

Telephone Expenses

9,624.88 58,357.25

Cable, Satellite, Telegraph and Radio Expenses

3,600.00 3,600.00

**Total Communication Expenses****14,948.47 67,791.34****Generation, Transmission and Distribution Expenses**

Generation, Transmission and Distribution Expenses

496,313.57 878,696.72

**Confidential, Intelligence and Extraordinary Exp.**

Extraordinary and Miscellaneous Expenses

9,700.00 38,800.00

**Professional Services**

Legal Services

1,900.00 2,800.00

**Total Professional Services****1,900.00 2,800.00****General Services**

Security Services

60,000.00 210,000.00

**Repairs and Maintenance**

Repairs and Maintenance - Infrastructure Assets

43,050.00 727,664.25

Repairs and Maintenance - Buildings and Other Structures

64,723.00 101,730.00



Repairs and Maintenance - Machinery and Equipment	38,600.00	251,872.57
Repairs and Maintenance - Transportation Equipment	20,390.00	80,804.94
<b>Total Repairs and Maintenance</b>	<b>166,763.00</b>	<b>1,162,071.76</b>
<b>Taxes, Insurance Premiums and Other Fees</b>		
Taxes, Duties and Licenses	16,600.64	48,559.83
Insurance Expenses	-	10,925.89
Fidelity Bond Premiums	15,000.00	30,000.00
<b>Total Taxes, Insurance Premiums &amp; Other Fees</b>	<b>31,600.64</b>	<b>89,485.72</b>
<b>Labor and Wages</b>		
Labor and Wages	356,882.22	1,345,387.29
<b>Other Maintenance and Other Operating Expenses</b>		
Advertising, Promotional and Marketing Expenses	-	27,040.00
Printing and Publication Expenses	400.00	9,656.00
Membership Dues & Contributions to Organizations	-	9,385.00
Directors and Committee Members' Fees	36,750.00	147,000.00
Other Maintenance and Operating Expenses	50.00	1,076.00
<b>Total Other Maintenance and Other Operating Expenses</b>	<b>37,200.00</b>	<b>194,157.00</b>
<b>Total Maintenance &amp; Other Operating Exp.</b>	<b>1,318,521.92</b>	<b>4,829,890.19</b>
<b>Financial Expenses</b>		
Interest Expenses	42,435.65	170,362.48
Bank Charges	53.00	2,603.00
<b>Total Financial Expenses</b>	<b>42,488.65</b>	<b>172,965.48</b>
<b>Non-Cash Expenses</b>		
Depreciation - Infrastructure Assets	267,606.38	1,070,425.52
Depreciation - Buildings and Other Structures	44,497.84	177,991.36
Depreciation - Machinery and Equipment	346,163.19	1,384,652.76
Depreciation - Transportation Equipment	23,203.58	92,814.32
Depreciation - Other Exploration and Evaluation Assets	1,350.00	5,400.00
Amortization - Intangible Assets	1,035.00	4,140.00
<b>Total Non-Cash Expenses</b>	<b>683,855.99</b>	<b>2,735,423.96</b>
<b>Discounts and Rebates</b>		
Other Discounts	5,753.86	23,904.29
<b>Total Expenses</b>	<b>3,635,117.94</b>	<b>14,015,506.63</b>

**Profit/(Loss) Before Tax**  
**Income Tax Expense/(Benefit)**  
**Profit/(Loss) After Tax**  
**Assistance/Subsidy/(Financial Assistance/Subsidy/Contr**  
**Net Income/(Loss)**  
**Other Comprehensive Income/(Loss) for the Period**  
**Comprehensive Income/(Loss) for the Period**

2,710,833.07	9,606,981.29
-	
2,710,833.07	9,606,981.29
-	
2,710,833.07	9,606,981.29
-	
2,710,833.07	9,606,981.29

Prepared by:



**JESSAMINE Q. COSTO**  
 Senior Corporate Accountant

Noted by:



**ENGR. RALPH S. UY**  
 General Manager

**CATBALOGAN WATER DISTRICT  
STATEMENT OF CHANGES IN EQUITY  
(ALL FUNDS)  
For the Year Ended April 30, 2022**

NOTES	RETAINED EARNINGS/ (DEFICIT)	TOTAL
<b>BALANCE AT MARCH 31, 2022</b>	<b>123,752,530.40</b>	<b>123,752,530.40</b>
<b>CHANGES IN EQUITY FOR 2022</b>		
Add/(Deduct):		
Comprehensive Income for the Month	2,710,833.07	2,710,833.07
Other Adjustments		
<b>BALANCE AT APRIL 30, 2022</b>	<b>126,463,363.47</b>	<b>126,463,363.47</b>

Prepared by:



**JESSAMINE Q. COSTO**

Manager, Commercial and Finance Division

Noted by:



**ENGR. RALPH S. UY**

General Manager

**CATBALOGAN WATER DISTRICT**  
**DETAILED STATEMENT OF CASH FLOWS**  
**(ALL FUNDS)**  
**For the Month ended April 30, 2022**

	This Month	Year to Date
<b>Cash Flows from Operating Activities</b>		
<b>Cash Inflows:</b>		
Collection of Income/Revenue		
Collection of service and business income	5,923,358.80	24,338,131.61
Receipts of shares, grants and donations		-
Other Receipts		-
Receipts of unused petty cash fund		-
Receipt of refund of cash advances		373.75
Other miscellaneous receipts		13,459.84
		-
<b>Total Cash Inflows</b>	<b>5,923,358.80</b>	<b>24,351,965.20</b>
		-
<b>Cash Outflows:</b>		
Payment of Expenses		
Payment of personnel services	1,584,497.52	5,809,566.83
Payment of maintenance and other operating expenses	1,555,630.39	3,168,510.01
Payment of financial expenses		-
Payment of expenses pertaining to/incurred in the prior years		-
		-
Purchase of Inventories		
Purchase of inventories held for consumption	276,190.00	563,393.50
		-
Grant of Cash Advances		
Advances for payroll	396,065.01	2,595,477.92
Advances to officers and employees		27,860.00
		-
Payment of Account Payable		1,335,388.63
		-
Remittance of Personnel Benefit Contributions and Mandatory Deductions		
Remittance of taxes withheld	63,682.04	254,728.16
Remittance of GSIS/Pag IBIG/Philhealth	126,220.31	569,976.19
		-

<b>Total Cash Outflows</b>	<b>4,002,285.27</b>	<b>14,324,901.24</b>
<b>Net Cash Provided (used) by Operating Activities</b>	<b>1,921,073.53</b>	<b>10,027,063.96</b>
<b>Cash Flows from Investing Activities</b>		-
<b>Cash Inflows:</b>		-
Receipt of Interest Earned		22,980.72
<b>Total Cash Inflows</b>	<b>-</b>	<b>22,980.72</b>
<b>Cash Outflows:</b>		-
Purchase/Construction of Property, Plant and Equipment		-
Construction of Infrastructure assets	285,000.00	741,000.00
Purchase of machinery and equipment		804,569.00
<b>Total Cash Outflows</b>	<b>285,000.00</b>	<b>1,545,569.00</b>
<b>Net Cash Provided (used) by Investing Activities</b>	<b>(285,000.00)</b>	<b>(1,522,588.28)</b>
<b>Cash Flows from Financing Activities</b>		-
<b>Cash Inflows:</b>		-
<b>Total Cash Inflows</b>		-
<b>Cash Outflows:</b>		-
Payment of Long - Term Liabilities		-
Payment of domestic loans	230,520.11	922,731.32
<b>Total Cash Outflows</b>	<b>230,520.11</b>	<b>922,731.32</b>
<b>Net Cash Provided (used) by Financing Activities</b>	<b>(230,520.11)</b>	<b>(922,731.32)</b>
<b>Increase/(Decrease) in Cash and Cash Equivalents</b>	<b>1,405,553.42</b>	<b>7,581,744.36</b>
<b>Cash and Cash Equivalents, Beginning</b>	<b>41,656,088.95</b>	<b>35,479,898.01</b>
Less/Add: Amount transferred to/from Sinking Fund	-	-
<b>Cash and Cash Equivalents, Ending</b>	<b>43,061,642.37</b>	<b>43,061,642.37</b>

Prepared by:



**JESSAMINE Q. COSTO**

Manager, Commercial and Finance Division

Noted by:



**ENGR. RALPH S. UT**  
General Manager

**CATBALOGAN WATER DISTRICT**  
**DETAILED STATEMENT OF FINANCIAL POSITION**  
**ALL FUNDS**  
as at May 31, 2022

ASSETS	2022	2021
<b>Current Assets</b>		
<b>Cash and Cash Equivalents</b>	<b>43,710,286.03</b>	<b>35,479,898.01</b>
<b>Cash On Hand</b>	<b>311,703.95</b>	<b>54,119.43</b>
Cash - Collecting Officer	291,703.95	54,119.43
Petty Cash	20,000.00	-
<b>Cash in Bank - Currency</b>	<b>43,398,582.08</b>	<b>35,425,778.58</b>
Cash in Bank - Local Currency, Current Account	13,005,531.18	17,797,878.45
Cash in Bank - Local Currency, Savings Account	960,488.10	1,225,718.39
Cash in Bank - Local Currency, Time Deposits	29,432,562.80	16,402,181.74
<b>Receivables</b>	<b>2,783,951.11</b>	<b>3,221,869.53</b>
<b>Loans and Receivable Accounts</b>	<b>2,656,849.39</b>	<b>3,095,367.11</b>
Accounts Receivable	4,422,082.15	4,860,599.87
<i>Allowance for Impairment - Accounts Receivable</i>	(1,765,232.76)	(1,765,232.76)
<b>Other Receivables</b>	<b>127,101.72</b>	<b>126,502.42</b>
Receivables - Disallowances/Charges	122,155.88	122,155.88
Due from Officers and Employees	945.84	346.54
Due from National Government Agencies	4,000.00	4,000.00
<b>Inventories</b>	<b>1,648,475.27</b>	<b>1,015,076.32</b>
<b>Inventory Held for Consumption</b>	<b>1,648,475.27</b>	<b>1,015,076.32</b>
Office Supplies Inventory	238,482.16	183,348.88
Accountable Forms, Plates and Stickers Inventory	222,826.77	281,046.15
Non-Accountable Forms Inventory	8,242.56	9,158.40
Chemical and Filtering Supplies Inventory	192,235.76	110,705.60
Other Supplies and Materials Inventory	911,000.00	-
Supplies and Materials for Water System Operations	75,688.02	430,817.29

**Other Current Assets****Advances**

Advances to Officers and Employees

**Prepayments**

Prepaid Insurance Premium

Withholding Tax at Source

**Deposits**

Other Deposits

**Total Current Assets**

	<b>806,551.67</b>	<b>800,374.62</b>
	<b>7,860.00</b>	<b>(0.00)</b>
	7,860.00	-
	<b>795,691.67</b>	<b>797,374.62</b>
	665,798.39	663,522.09
	129,893.28	133,852.53
	<b>3,000.00</b>	<b>3,000.00</b>
	3,000.00	3,000.00
	<b>48,949,264.08</b>	<b>40,517,218.48</b>

**Non-Current Assets****Property, Plant and Equipment****Land**

Land

**Infrastructure Assets**

Plant - Utility Plant in Service (UPIS)

Accumulated Depreciation-Plant (UPIS)

Net Value of Plant - Utility Plant in Service (UPIS)

**Buildings and Other Structures**

Buildings

Accumulated Depreciation - Buildings

Net Value - Buildings

Water Plant, Structure and Improvement

Improvement

Net Value - Water Plant, Structure and Improvement

**Machinery and Equipment**

Office Equipment

Accumulated Depreciation - Office Equipment

Accumulated Impairment Losses- Office Equipment

Net Value - Office Equipment

	<b>102,704,569.31</b>	<b>104,967,766.92</b>
	<b>6,354,146.50</b>	<b>6,354,146.50</b>
	6,354,146.50	6,354,146.50
	<b>47,498,396.67</b>	<b>45,260,864.79</b>
	98,136,147.05	94,576,320.05
	(50,637,750.38)	(49,315,455.26)
	<b>47,498,396.67</b>	<b>45,260,864.79</b>
	<b>11,226,994.87</b>	<b>9,860,907.81</b>
	3,098,246.77	3,098,246.77
	(1,770,169.25)	(1,747,736.80)
	1,328,077.52	1,350,509.97
	13,633,994.75	12,044,567.75
	(3,735,077.40)	(3,534,169.91)
	9,898,917.35	8,510,397.84
	<b>20,601,194.03</b>	<b>21,119,584.03</b>
	1,848,735.77	1,812,866.77
	(1,384,046.17)	(1,354,898.59)
	(16,120.00)	(16,120.00)
	448,569.60	441,848.18

Information and Communication Technology Equipment	3,467,736.00	3,467,736.00
Accumulated Depreciation - Information and Communication Technology Equipment	(2,955,277.83)	(2,883,239.22)
Accumulated Impairment Losses - Information and Communication Technology Equipment	(75,480.90)	(75,480.90)
Net Value - Information and Communication Technology Equipment	436,977.27	509,015.88
Communication Equipment	415,770.00	415,770.00
Accumulated Depreciation - Communication Equipment	(375,449.50)	(374,193.00)
Net Value - Communication Equipment	40,320.50	41,577.00
Sports Equipment	54,470.00	54,470.00
Accumulated Depreciation - Sports Equipment	(31,456.45)	(29,413.80)
Net Value - Sports Equipment	23,013.55	25,056.20
Technical and Scientific Equipment	1,168,106.84	1,168,106.84
Accumulated Depreciation - Technical and Scientific Equipment	(624,976.38)	(609,558.15)
Net Value - Technical and Scientific Equipment	543,130.46	558,548.69
Other Machinery and Equipment	51,194,911.03	50,046,926.03
Accumulated Depreciation - Other Machinery and Equipment	(28,976,414.14)	(27,394,073.71)
Accumulated Impairment Losses - Other Machinery and Equipment	(3,109,314.24)	(3,109,314.24)
Net Value - Other Machinery and Equipment	19,109,182.65	19,543,538.08
<b>Transportation Equipment</b>	<b>1,927,547.35</b>	<b>2,033,352.40</b>
Motor Vehicles	4,675,855.20	4,675,855.20
Accumulated Depreciation - Motor Vehicles	(2,748,307.85)	(2,642,502.80)
Net Value - Motor Vehicles	1,927,547.35	2,033,352.40



<b>Furnitures, Fixtures and Books</b>	<b>32,466.25</b>	<b>32,466.25</b>
Furniture and Fixtures	167,073.91	167,073.91
Accumulated Depreciation - Furniture and Fixtures	(134,607.66)	(134,607.66)
Net Value - Furniture and Fixtures	32,466.25	32,466.25
<b>Construction in Progress</b>	<b>14,999,811.14</b>	<b>20,236,695.14</b>
Construction in Progress - Infrastructure Assets	14,999,811.14	20,236,695.14
<b>Other Assets</b>	<b>64,012.50</b>	<b>69,750.00</b>
Other Exploration and Evaluation Assets	90,000.00	90,000.00
Evaluation Assets	(25,987.50)	(20,250.00)
<b>Intangible Assets</b>		
<b>Intangible Assets</b>	<b>17,863.33</b>	<b>24,073.33</b>
Computer Software	199,440.00	199,440.00
Accumulated Amortization - Computer Software	(181,576.67)	(175,366.67)
Net Value - Computer Software	17,863.33	24,073.33
<b>Total Non-Current Assets</b>	<b>102,722,432.64</b>	<b>104,991,840.25</b>
<b>Total Assets</b>	<b>151,671,696.72</b>	<b>145,509,058.73</b>

## LIABILITIES

### Current Liabilities

#### Financial Liabilities

#### Payables

Accounts Payable

Due to Officers and Employees

<b>97,967.38</b>	<b>2,695,096.72</b>
82,773.07	2,030,161.10
15,194.31	664,935.62

#### Inter-Agency Payables

#### Inter-Agency Payables

Due to BIR

Due to GSIS

Due to Pag-IBIG

Due to Philhealth

Due to GOCCs (SSS)

<b>1,313,364.33</b>	<b>1,366,298.64</b>
730,922.50	811,956.60
305,178.81	271,817.51
69,858.97	72,610.44
47,827.49	48,087.53
159,576.56	161,826.56



**CATBALOGAN WATER DISTRICT**  
**DETAILED STATEMENT OF CASH FLOWS**  
**(ALL FUNDS)**  
**For the Month ended May 31, 2022**

	<b>This Month</b>	<b>Year to Date</b>
<b>Cash Flows from Operating Activities</b>		
<b>Cash Inflows:</b>		
Collection of Income/Revenue		
Collection of service and business income	6,454,701.76	30,656,039.35
Receipts of shares, grants and donations		-
Other Receipts		-
Receipts of unused petty cash fund		-
Receipt of refund of cash advances		373.75
Other miscellaneous receipts	6,580.80	20,040.64
		-
<b>Total Cash Inflows</b>	<b>6,461,282.56</b>	<b>30,676,453.74</b>
<b>Cash Outflows:</b>		
Payment of Expenses		-
Payment of personnel services	2,786,810.39	8,596,377.22
Payment of maintenance and other operating expenses	1,034,040.71	4,065,756.70
Payment of financial expenses		-
Payment of expenses pertaining to/incurred in the prior years		-
		-
Purchase of Inventories		-
Purchase of inventories held for consumption	1,246,600.00	1,809,993.50
		-
Grant of Cash Advances		-
Advances for payroll	337,291.68	2,932,769.60
Advances to officers and employees		27,860.00
		-
Payment of Account Payable		1,335,388.63
		-
Remittance of Personnel Benefit Contributions and Mandatory Deductions		-
Remittance of taxes withheld	63,682.04	318,410.20
Remittance of GSIS/Pag IBIG/Philhealth	126,220.25	696,196.44
<b>Total Cash Outflows</b>	<b>5,594,645.07</b>	<b>19,782,752.29</b>



**CATBALOGAN WATER DISTRICT  
STATEMENT OF CHANGES IN EQUITY  
(ALL FUNDS)  
For the Year Ended May 31, 2022**

	NOTES	RETAINED EARNINGS/ (DEFICIT)	TOTAL
<b>BALANCE AT APRIL 30, 2022</b>		126,463,363.47	126,463,363.47
<b>CHANGES IN EQUITY FOR 2022</b>			
Add/(Deduct):			
Comprehensive Income for the Month		319,012.06	319,012.06
Other Adjustments			
<b>BALANCE AT MAY 31, 2022</b>		126,782,375.53	126,782,375.53

Prepared by:



**JESSAMINE Q. COSTO**  
Manager, Commercial and Finance Division

Noted by:



**ENGR. RALPH S. UY**  
General Manager

**CATBALOGAN WATER DISTRICT**  
**DETAILED STATEMENT OF COMPREHENSIVE INCOME**  
**ALL FUNDS**  
**For the Month of May 31, 2022**

	This Month	Year to Date
<b>Income</b>		
<b>Service and Business Income</b>		
Waterworks System Fees	5,784,696.68	28,690,956.46
Sales Revenue	11,011.78	23,045.11
Interest Income	12,844.17	41,570.08
Fines and Penalties - Business Income	151,693.30	804,757.20
Miscellaneous Income	7,005.00	29,410.00
<b>Total Service and Business Income</b>	<b>5,967,250.93</b>	<b>29,589,738.85</b>
<b>Total Income</b>	<b>5,967,250.93</b>	<b>29,589,738.85</b>
<b>Expenses</b>		
<b>Personal Services</b>		
<b>Salaries and Wages</b>		
Salaries and Wages - Regular	854,879.42	4,402,726.86
Salaries and Wages - Casual/Contractual	300,378.40	1,484,471.06
<b>Total Salaries and Wages</b>	<b>1,155,257.82</b>	<b>5,887,197.92</b>
<b>Other Compensation</b>		
Personal Economic Relief Allowance (PERA)	108,000.00	536,000.00
Representation Allowance (RA)	23,500.00	117,500.00
Transportation Allowance (TA)	23,500.00	117,500.00
Clothing/Uniform Allowance	140,280.00	303,960.00
Overtime and Night Pay	17,934.12	61,554.24
Year End Bonus	1,136,932.00	1,136,932.00
Other Bonuses and Allowances	24,000.00	124,800.00
<b>Total Other Compensation</b>	<b>1,474,146.12</b>	<b>2,398,246.24</b>
<b>Personnel Benefit Contributions</b>		
Retirement and Life Insurance Premiums	130,412.64	623,491.08
Pag-IBIG Contributions	5,300.00	26,000.00
PhilHealth Contributions	16,393.81	79,697.86
Employees Compensation Insurance Premiums	5,300.00	25,500.00
<b>Total Personnel Benefit Contributions</b>	<b>157,406.45</b>	<b>754,688.94</b>
<b>Total Personnel Services</b>	<b>2,786,810.39</b>	<b>9,040,133.10</b>

**Maintenance and Other Operating Expenses****Traveling Expenses**

Traveling Expenses - Local

28,663.32 46,273.32

**Training and Scholarship Expenses**

Training Expenses

26,000.00 30,000.00

**Supplies and Materials Expenses**

Office Supplies Expenses

39,654.06 264,393.22

Accountable Forms Expenses

22,017.00 80,236.38

Non-Accountable Forms Expenses

- 915.84

Drugs and Medicines Expenses

- 1,590.50

Fuel, Oil and Lubricants Expenses

28,709.63 133,822.40

Chemical and Filtering Supplies Expenses

81,716.88 323,728.64

Other Supplies and Materials Expenses

22,777.00 82,909.33

**Total Supplies and Materials Expenses**

194,874.57 887,596.31

**Utilities Expenses**

Water Expenses

3,415.27 15,884.78

Electricity Expenses

45,741.75 159,640.86

**Total Utilities Expenses**

49,157.02 175,525.64

**Communication Expenses**

Postage and Courier Services

1,584.00 7,418.09

Telephone Expenses

19,226.85 77,584.10

Internet Subscription Expenses

6,720.00 6,720.00

Cable, Satellite, Telegraph and Radio Expenses

- 3,600.00

**Total Communication Expenses**

27,530.85 95,322.19

**Generation, Transmission and Distribution Exp.**

Generation, Transmission and Distribution Expenses

781,461.44 1,660,158.16

**Confidential, Intelligence and Extraordinary Expenses**

Extraordinary and Miscellaneous Expenses

9,700.00 48,500.00

**Professional Services**

Legal Services

16,662.00 19,462.00

**Total Professional Services**

16,662.00 19,462.00

**General Services**

Security Services

60,000.00 270,000.00

<b>Repairs and Maintenance</b>		
Repairs and Maintenance - Infrastructure Assets	419,935.42	1,147,599.67
Repairs and Maintenance - Buildings and Other Structures	25,640.00	127,370.00
Repairs and Maintenance - Machinery and Equipment	105,435.00	357,307.57
Repairs and Maintenance - Transportation Equipment	9,806.60	90,611.54
<b>Total Repairs and Maintenance</b>	<b>560,817.02</b>	<b>1,722,888.78</b>
<b>Taxes, Insurance Premiums and Other Fees</b>		
Taxes, Duties and Licenses	4,583.43	53,143.26
Insurance Expenses	4,105.26	15,031.15
Fidelity Bond Premiums	37,500.00	67,500.00
<b>Total Taxes, Insurance Premiums and Other Fees</b>	<b>46,188.69</b>	<b>135,674.41</b>
<b>Labor and Wages</b>		
Labor and Wages	337,291.68	1,682,678.97
<b>Other Maintenance and Other Operating Exp.</b>		
Advertising, Promotional and Marketing Expenses	4,700.00	31,740.00
Printing and Publication Expenses	1,702.00	11,358.00
Membership Dues and Contributions to Organizations	-	9,385.00
Directors and Committee Members' Fees	36,750.00	183,750.00
Other Maintenance and Operating Expenses	-	1,076.00
<b>Total Other Maintenance and Other Operating Exp.</b>	<b>43,152.00</b>	<b>237,309.00</b>
<b>Total Maintenance and Other Operating Exp.</b>	<b>2,181,498.59</b>	<b>7,011,388.78</b>
<b>Financial Expenses</b>		
Interest Expenses	40,291.91	210,654.39
Bank Charges	2,550.00	5,153.00
<b>Total Financial Expenses</b>	<b>42,841.91</b>	<b>215,807.39</b>
<b>Non-Cash Expenses</b>		
Depreciation - Infrastructure Assets	251,869.60	1,322,295.12
Depreciation - Buildings and Other Structures	45,348.58	223,339.94
Depreciation - Machinery and Equipment	317,591.24	1,702,244.00
Depreciation - Transportation Equipment	12,990.73	105,805.05
Depreciation - Other Exploration and Evaluation Assets	337.50	5,737.50
Amortization - Intangible Assets	2,070.00	6,210.00
<b>Total Non-Cash Expenses</b>	<b>630,207.65</b>	<b>3,365,631.61</b>




<b>Discounts and Rebates</b>		
Other Discounts	6,880.33	30,784.62
<b>Total Expenses</b>	<b>5,648,238.87</b>	<b>19,663,745.50</b>
<b>Profit/(Loss) Before Tax</b>	<b>319,012.06</b>	<b>9,925,993.35</b>
<b>Income Tax Expense/(Benefit)</b>	-	
<b>Profit/(Loss) After Tax</b>	<b>319,012.06</b>	<b>9,925,993.35</b>
<b>Assistance/Subsidy/(Financial Assistance/Subsidy/Contrib)</b>	-	
<b>Net Income/(Loss)</b>	<b>319,012.06</b>	<b>9,925,993.35</b>
<b>Other Comprehensive Income/(Loss) for the Period</b>	-	
<b>Comprehensive Income/(Loss) for the Period</b>	<b>319,012.06</b>	<b>9,925,993.35</b>

Prepared by:

  
**JESSAMINE Q. COSTO**  
 Senior Corporate Accountant

Noted by:

  
**ENGR. RALPH S. UY**  
 General Manager

**CATBALOGAN WATER DISTRICT**  
**DETAILED STATEMENT OF FINANCIAL POSITION**  
**ALL FUNDS**  
as at June 30, 2022

<b>ASSETS</b>	<b>2022</b>	<b>2021</b>
<b>Current Assets</b>		
<b>Cash and Cash Equivalents</b>	<b>45,826,233.22</b>	<b>35,479,898.01</b>
<b>Cash On Hand</b>	<b>150,102.48</b>	<b>54,119.43</b>
Cash - Collecting Officer	130,102.48	54,119.43
Petty Cash	20,000.00	-
<b>Cash in Bank - Currency</b>	<b>45,676,130.74</b>	<b>35,425,778.58</b>
Cash in Bank - Local Currency, Current Account	15,610,957.17	17,797,878.45
Cash in Bank - Local Currency, Savings Account	622,333.25	1,225,718.39
Cash in Bank - Local Currency, Time Deposits	29,442,840.32	16,402,181.74
<b>Receivables</b>	<b>2,643,124.31</b>	<b>3,221,869.53</b>
<b>Loans and Receivable Accounts</b>	<b>2,516,022.89</b>	<b>3,095,367.11</b>
Accounts Receivable	4,281,255.65	4,860,599.87
<i>Allowance for Impairment - Accounts Receivable</i>	(1,765,232.76)	(1,765,232.76)
<b>Other Receivables</b>	<b>127,101.42</b>	<b>126,502.42</b>
Receivables - Disallowances/Charges	122,155.88	122,155.88
Due from Officers and Employees	945.54	346.54
Due from National Government Agencies	4,000.00	4,000.00
<b>Inventories</b>	<b>1,375,708.77</b>	<b>1,015,076.32</b>
<b>Inventory Held for Consumption</b>	<b>1,375,708.77</b>	<b>1,015,076.32</b>
Office Supplies Inventory	244,492.09	183,348.88
Accountable Forms, Plates and Stickers Inventory	205,800.37	281,046.15
Non-Accountable Forms Inventory	8,242.56	9,158.40
Chemical and Filtering Supplies Inventory	131,537.92	110,705.60
Other Supplies and Materials Inventory	911,000.00	-
Supplies and Materials for Water System Operations	(125,364.17)	430,817.29

<b>Other Current Assets</b>	<b>830,417.34</b>	<b>800,374.62</b>
<b>Advances</b>	<b>15,260.00</b>	<b>(0.00)</b>
Advances to Officers and Employees	15,260.00	-
<b>Prepayments</b>	<b>812,157.34</b>	<b>797,374.62</b>
Prepaid Insurance Premium	669,551.13	663,522.09
Withholding Tax at Source	142,606.21	133,852.53
<b>Deposits</b>	<b>3,000.00</b>	<b>3,000.00</b>
Other Deposits	3,000.00	3,000.00
<b>Total Current Assets</b>	<b>50,675,483.64</b>	<b>40,517,218.48</b>
<b>Non-Current Assets</b>		
<b>Property, Plant and Equipment</b>	<b>102,148,731.66</b>	<b>104,967,766.92</b>
<b>Land</b>	<b>6,354,146.50</b>	<b>6,354,146.50</b>
Land	6,354,146.50	6,354,146.50
<b>Infrastructure Assets</b>	<b>47,246,527.07</b>	<b>45,260,864.79</b>
Plant - Utility Plant in Service (UPIS)	98,136,147.05	94,576,320.05
Accumulated Depreciation-Plant (UPIS)	(50,889,619.98)	(49,315,455.26)
Net Value of Plant - Utility Plant in Service (UPIS)	<b>47,246,527.07</b>	<b>45,260,864.79</b>
<b>Buildings and Other Structures</b>	<b>11,181,646.29</b>	<b>9,860,907.81</b>
Buildings	3,098,246.77	3,098,246.77
Accumulated Depreciation - Buildings	(1,774,655.74)	(1,747,736.80)
Net Value - Buildings	1,323,591.03	1,350,509.97
Water Plant, Structure and Improvement	13,633,994.75	12,044,567.75
Improvement	(3,775,939.49)	(3,534,169.91)
Net Value - Water Plant, Structure and Improvement	9,858,055.26	8,510,397.84
<b>Machinery and Equipment</b>	<b>20,350,602.79</b>	<b>21,119,584.03</b>
Office Equipment	1,915,735.77	1,812,866.77
Accumulated Depreciation - Office Equipment	(1,390,104.39)	(1,354,898.59)
Accumulated Impairment Losses- Office Equipment	(16,120.00)	(16,120.00)
Net Value - Office Equipment	509,511.38	441,848.18

Information and Communication Technology Equipment	3,467,736.00	3,467,736.00
Accumulated Depreciation - Information and Communication Technology Equipment	(2,974,191.16)	(2,883,239.22)
Accumulated Impairment Losses - Information and Communication Technology Equipment	(75,480.90)	(75,480.90)
Net Value - Information and Communication Technology Equipment	418,063.94	509,015.88
Communication Equipment	415,770.00	415,770.00
Equipment	(375,870.00)	(374,193.00)
Net Value - Communication Equipment	39,900.00	41,577.00
Sports Equipment	54,470.00	54,470.00
Accumulated Depreciation - Sports Equipment	(31,864.98)	(29,413.80)
Net Value - Sports Equipment	22,605.02	25,056.20
Technical and Scientific Equipment	1,168,106.84	1,168,106.84
Equipment	(633,694.61)	(609,558.15)
Net Value - Technical and Scientific Equipment	534,412.23	558,548.69
Other Machinery and Equipment	51,194,911.03	50,046,926.03
Equipment	(29,259,486.57)	(27,394,073.71)
and Equipment	(3,109,314.24)	(3,109,314.24)
Net Value - Other Machinery and Equipment	18,826,110.22	19,543,538.08
<b>Transportation Equipment</b>	<b>1,914,556.62</b>	<b>2,033,352.40</b>
Motor Vehicles	4,675,855.20	4,675,855.20
Accumulated Depreciation - Motor Vehicles	(2,761,298.58)	(2,642,502.80)
Net Value - Motor Vehicles	1,914,556.62	2,033,352.40
<b>Furnitures, Fixtures and Books</b>	<b>32,466.25</b>	<b>32,466.25</b>
Furniture and Fixtures	167,073.91	167,073.91
	(134,607.66)	(134,607.66)
Accumulated Depreciation - Furniture and Fixtures		
Net Value - Furniture and Fixtures	32,466.25	32,466.25
<b>Construction in Progress</b>	<b>15,005,111.14</b>	<b>20,236,695.14</b>
Construction in Progress - Infrastructure Assets	15,005,111.14	20,236,695.14

<b>Other Assets</b>	<b>63,675.00</b>	<b>69,750.00</b>
Other Exploration and Evaluation Assets	90,000.00	90,000.00
Accumulated Depreciation -Other Exploration and Evaluation Assets	(26,325.00)	(20,250.00)
<b>Intangible Assets</b>		
<b>Intangible Assets</b>	<b>15,793.33</b>	<b>24,073.33</b>
Computer Software	199,440.00	199,440.00
Accumulated Amortization - Computer Software	(183,646.67)	(175,366.67)
Other Intangible Assets	-	-
Accumulated Amortization - Other Intangible Assets		-
Net Value - Computer Software	<b>15,793.33</b>	<b>24,073.33</b>
<b>Total Non-Current Assets</b>	<b>102,164,524.99</b>	<b>104,991,840.25</b>
<b>Total Assets</b>	<b>152,840,008.63</b>	<b>145,509,058.73</b>

## LIABILITIES

### Current Liabilities

#### Financial Liabilities

##### Payables

Accounts Payable	97,967.38	2,695,096.72
Due to Officers and Employees	82,773.07	2,030,161.10
	15,194.31	664,935.62

##### Inter-Agency Payables

##### Inter-Agency Payables

Due to BIR	<b>1,377,456.26</b>	<b>1,366,298.64</b>
Due to GSIS	798,102.74	811,956.60
Due to Pag-IBIG	308,402.19	271,817.51
Due to Philhealth	54,670.11	72,610.44
Due to Philhealth	56,014.66	48,087.53
Due to NGAs	-	-
Due to GOCCs (SSS)	160,266.56	161,826.56
Due to LGUs	-	-
Due to BSP / Other Banks / Others		-



**CATBALOGAN WATER DISTRICT**  
**DETAILED STATEMENT OF COMPREHENSIVE INCOME**  
**ALL FUNDS**  
**For the Month of June 30, 2022**

	This Month	Year to Date
<b>Income</b>		
<b>Service and Business Income</b>		
Waterworks System Fees	5,993,288.94	34,684,245.40
Sales Revenue	225.00	23,270.11
Interest Income	15,580.37	57,150.45
Fines and Penalties - Business Income	159,855.54	964,612.74
Miscellaneous Income	3,010.00	32,420.00
<b>Total Service and Business Income</b>	<b>6,171,959.85</b>	<b>35,761,698.70</b>
<b>Total Income</b>	<b>6,171,959.85</b>	<b>35,761,698.70</b>
<b>Expenses</b>		
<b>Personal Services</b>		
<b>Salaries and Wages</b>		
Salaries and Wages - Regular	850,112.59	5,252,839.45
Salaries and Wages - Casual/Contractual	342,554.35	1,827,025.41
<b>Total Salaries and Wages</b>	<b>1,192,666.94</b>	<b>7,079,864.86</b>
<b>Other Compensation</b>		
Personal Economic Relief Allowance (PERA)	106,000.00	642,000.00
Representation Allowance (RA)	23,500.00	141,000.00
Transportation Allowance (TA)	23,500.00	141,000.00
Clothing/Uniform Allowance	-	303,960.00
Overtime and Night Pay	7,201.80	68,756.04
Year End Bonus	-	1,136,932.00
Other Bonuses and Allowances	24,000.00	148,800.00
<b>Total Other Compensation</b>	<b>184,201.80</b>	<b>2,582,448.04</b>
<b>Personnel Benefit Contributions</b>		
Retirement and Life Insurance Premiums	129,135.72	752,626.80
Pag-IBIG Contributions	5,300.00	31,300.00
PhilHealth Contributions	16,089.91	95,787.77
Employees Compensation Insurance Premiums	5,200.00	30,700.00
<b>Total Personnel Benefit Contributions</b>	<b>155,725.63</b>	<b>910,414.57</b>
<b>Total Personnel Services</b>	<b>1,532,594.37</b>	<b>10,572,727.47</b>

**Maintenance and Other Operating Expenses****Traveling Expenses**

Traveling Expenses - Local

58,582.68 104,856.00

**Training and Scholarship Expenses**

Training Expenses

313,227.00 343,227.00

**Supplies and Materials Expenses**

Office Supplies Expenses

81,907.07 346,300.29

Accountable Forms Expenses

17,026.40 97,262.78

Non-Accountable Forms Expenses

- 915.84

Drugs and Medicines Expenses

770.20 2,360.70

Fuel, Oil and Lubricants Expenses

2,447.00 136,269.40

Chemical and Filtering Supplies Expenses

121,897.84 445,626.48

Other Supplies and Materials Expenses

10,502.00 93,411.33

**Total Supplies and Materials Expenses**

234,550.51 1,122,146.82

**Utilities Expenses**

Water Expenses

2,918.78 18,803.56

Electricity Expenses

47,128.57 206,769.43

**Total Utilities Expenses**

50,047.35 225,572.99

**Communication Expenses**

Postage and Courier Services

1,160.00 8,578.09

Telephone Expenses

10,196.39 87,780.49

Internet Subscription Expenses

- 6,720.00

Cable, Satellite, Telegraph and Radio Expenses

- 3,600.00

**Total Communication Expenses**

11,356.39 106,678.58

**Generation, Transmission and Distribution Exp.**

Generation, Transmission and Distribution Expenses

877,082.33 2,537,240.49

**Confidential, Intelligence and Extraordinary Expenses**

Extraordinary and Miscellaneous Expenses

9,700.00 58,200.00

**Professional Services**

Legal Services

35,700.00 55,162.00

**Total Professional Services**

35,700.00 55,162.00

**General Services**

Security Services

64,650.00 334,650.00



<b>Repairs and Maintenance</b>		
Repairs and Maintenance - Infrastructure Assets	411,641.96	1,559,241.63
Repairs and Maintenance - Buildings and Other Structures	-	127,370.00
Repairs and Maintenance - Machinery and Equipment	12,195.00	369,502.57
Repairs and Maintenance - Transportation Equipment	11,360.30	101,971.84
Repairs and Maintenance - Furniture and Fixtures	370.00	370.00
<b>Total Repairs and Maintenance</b>	<b>435,567.26</b>	<b>2,158,456.04</b>
<b>Taxes, Insurance Premiums and Other Fees</b>		
Taxes, Duties and Licenses	11,237.80	64,381.06
Insurance Expenses	5,511.58	20,542.73
Fidelity Bond Premiums	-	67,500.00
<b>Total Taxes, Insurance Premiums and Other Fees</b>	<b>16,749.38</b>	<b>152,423.79</b>
<b>Labor and Wages</b>		
Labor and Wages	347,836.18	2,030,515.15
<b>Other Maintenance and Other Operating Expenses</b>		
Advertising, Promotional and Marketing Expenses	4,500.00	36,240.00
Printing and Publication Expenses	486.00	11,844.00
Membership Dues and Contributions to Organizations	-	9,385.00
Directors and Committee Members' Fees	36,750.00	220,500.00
Other Maintenance and Operating Expenses	-	1,076.00
<b>Total Other Maintenance and Other Operating Exp.</b>	<b>41,736.00</b>	<b>279,045.00</b>
<b>Total Maintenance and Other Operating Expenses</b>	<b>2,496,785.08</b>	<b>9,508,173.86</b>
<b>Financial Expenses</b>		
Interest Expenses	40,834.31	251,488.70
Bank Charges	150.00	5,303.00
<b>Total Financial Expenses</b>	<b>40,984.31</b>	<b>256,791.70</b>
<b>Non-Cash Expenses</b>		
Depreciation - Infrastructure Assets	251,869.60	1,574,164.72
Depreciation - Buildings and Other Structures	45,348.58	268,688.52
Depreciation - Machinery and Equipment	317,591.24	2,019,835.24
Depreciation - Transportation Equipment	12,990.73	118,795.78
Depreciation - Other Exploration and Evaluation Assets	337.50	6,075.00
Amortization - Intangible Assets	2,070.00	8,280.00
<b>Total Non-Cash Expenses</b>	<b>630,207.65</b>	<b>3,995,839.26</b>

**Discounts and Rebates**

Other Discounts

**Total Expenses**

**Profit/(Loss) Before Tax**

**Income Tax Expense/(Benefit)**

**Profit/(Loss) After Tax**

**Assistance/Subsidy/(Financial Assistance/Subsidy/Contribu**

**Net Income/(Loss)**

**Other Comprehensive Income/(Loss) for the Period**

**Comprehensive Income/(Loss) for the Period**

6,173.82	36,958.44
4,706,745.23	24,370,490.73
1,465,214.62	11,391,207.97
-	
1,465,214.62	11,391,207.97
-	
1,465,214.62	11,391,207.97
-	
1,465,214.62	11,391,207.97

Prepared by:



**JESSAMINE Q. COSTO**  
Senior Corporate Accountant

Noted by:



**ENGR. RALPH S. UY**  
General Manager

**CATBALOGAN WATER DISTRICT**  
**DETAILED STATEMENT OF CASH FLOWS**  
**(ALL FUNDS)**  
**For the Month ended June 30, 2022**

	<b>This Month</b>	<b>Year to Date</b>
<b>Cash Flows from Operating Activities</b>		
<b>Cash Inflows:</b>		
Collection of Income/Revenue		
Collection of service and business income	6,712,473.31	37,368,512.66
Receipts of shares, grants and donations		-
Other Receipts		-
Receipts of unused petty cash fund		-
Receipt of refund of cash advances	1,904.30	2,278.05
Other miscellaneous receipts	10,132.63	30,173.27
		-
<b>Total Cash Inflows</b>	<b>6,724,510.24</b>	<b>37,400,963.98</b>
		-
<b>Cash Outflows:</b>		
Payment of Expenses		
Payment of personnel services	1,532,594.37	10,128,971.59
Payment of maintenance and other operating expenses	1,902,975.78	5,968,732.48
Payment of financial expenses		-
Payment of expenses pertaining to/incurred in the prior years		-
		-
Purchase of Inventories		
Purchase of inventories held for consumption	342,826.00	2,152,819.50
		-
Grant of Cash Advances		
Advances for payroll	347,836.18	3,280,605.78
Advances to officers and employees		27,860.00
		-
Payment of Account Payable		1,335,388.63
		-
Remittance of Personnel Benefit Contributions and Mandatory Deductions		
Remittance of taxes withheld	63,682.04	382,092.24
Remittance of GSIS/Pag IBIG/Philhealth	129,974.27	826,170.71
		-
<b>Total Cash Outflows</b>	<b>4,319,888.64</b>	<b>24,102,640.93</b>

**Net Cash Provided (used) by Operating Activities**

**Cash Flows from Investing Activities**

**Cash Inflows:**

Receipt of Interest Earned

**Total Cash Inflows**

**Cash Outflows:**

Purchase/Construction of Property, Plant and Equipment

Construction of Infrastructure assets

Purchase of machinery and equipment

**Total Cash Outflows**

**Net Cash Provided (used) by Investing Activities**

**Cash Flows from Financing Activities**

**Cash Inflows:**

**Total Cash Inflows**

**Cash Outflows:**

Payment of Long - Term Liabilities

Payment of domestic loans

**Total Cash Outflows**

**Net Cash Provided (used) by Financing Activities**

Increase/(Decrease) in Cash and Cash Equivalents

**Cash and Cash Equivalents, Beginning**

Less/Add: Amount transferred to/from Sinking Fund

**Cash and Cash Equivalents, Ending**

<b>2,404,621.60</b>	<b>13,298,323.05</b>
	-
	-
	-
12,464.30	45,720.38
<b>12,464.30</b>	<b>45,720.38</b>
	-
	-
	-
5,300.00	746,300.00
67,000.00	871,569.00
<b>72,300.00</b>	<b>1,617,869.00</b>
	-
<b>(59,835.70)</b>	<b>(1,572,148.62)</b>
	-
	-
	-
	-
	-
	-
	-
228,838.71	1,379,839.22
<b>228,838.71</b>	<b>1,379,839.22</b>
<b>(228,838.71)</b>	<b>(1,379,839.22)</b>
	-
2,115,947.19	10,346,335.21
<b>43,710,286.03</b>	<b>35,479,898.01</b>
-	-
<b>45,826,233.22</b>	<b>45,826,233.22</b>

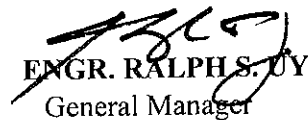
Prepared by:



**JESSAMINE Q. COSTO**

Manager, Commercial and Finance Division

Noted by:



**ENGR. RALPH S. UY**  
General Manager

**CATBALOGAN WATER DISTRICT  
STATEMENT OF CHANGES IN EQUITY  
(ALL FUNDS)  
For the Year Ended June 30, 2022**

	NOTES	RETAINED EARNINGS/ (DEFICIT)	TOTAL
<b>BALANCE AT MAY 31, 2022</b>		<b>126,782,375.53</b>	<b>126,782,375.53</b>
<b>CHANGES IN EQUITY FOR 2022</b>			
Add/(Deduct):			
Comprehensive Income for the Month		1,465,214.62	1,465,214.62
Other Adjustments			
<b>BALANCE AT JUNE 30, 2022</b>		<b>128,247,590.15</b>	<b>128,247,590.15</b>

Prepared by:



**JESSAMINE Q. COSTO**  
Manager, Commercial and Finance Division

Noted by:



**ENGR. RALPH S. UY**  
General Manager

**CATBALOGAN WATER DISTRICT**  
**DETAILED STATEMENT OF FINANCIAL POSITION**  
**ALL FUNDS**  
**as at July 31, 2022**

ASSETS	2022	2021
<b>Current Assets</b>		
<b>Cash and Cash Equivalents</b>	<b>45,322,225.86</b>	<b>35,479,898.01</b>
<b>Cash On Hand</b>	<b>161,906.03</b>	<b>54,119.43</b>
Cash - Collecting Officer	141,906.03	54,119.43
Petty Cash	20,000.00	-
<b>Cash in Bank - Currency</b>	<b>45,160,319.83</b>	<b>35,425,778.58</b>
Cash in Bank - Local Currency, Current Account	7,890,581.39	17,797,878.45
Cash in Bank - Local Currency, Savings Account	816,429.55	1,225,718.39
Cash in Bank - Local Currency, Time Deposits	36,453,308.89	16,402,181.74
<b>Receivables</b>	<b>2,667,954.48</b>	<b>3,221,869.53</b>
<b>Loans and Receivable Accounts</b>	<b>2,541,103.06</b>	<b>3,095,367.11</b>
Accounts Receivable	4,306,335.82	4,860,599.87
<i>Allowance for Impairment - Accounts Receivable</i>	(1,765,232.76)	(1,765,232.76)
<b>Other Receivables</b>	<b>126,851.42</b>	<b>126,502.42</b>
Receivables - Disallowances/Charges	122,155.88	122,155.88
Due from Officers and Employees	945.54	346.54
Due from National Government Agencies	4,000.00	4,000.00
Other Receivables	(250.00)	(0.00)
<b>Inventories</b>	<b>1,334,039.06</b>	<b>1,015,076.32</b>
<b>Inventory Held for Consumption</b>	<b>1,334,039.06</b>	<b>1,015,076.32</b>
Office Supplies Inventory	218,785.63	183,348.88
Accountable Forms, Plates and Stickers Inventory	188,773.97	281,046.15
Non-Accountable Forms Inventory	7,207.16	9,158.40
Chemical and Filtering Supplies Inventory	64,620.16	110,705.60

Other Supplies and Materials Inventory	911,000.00	-
Supplies and Materials for Water System Operations	(56,347.86)	430,817.29
<b>Other Current Assets</b>	<b>836,322.77</b>	<b>800,374.62</b>
<b>Advances</b>	<b>6,000.00</b>	<b>(0.00)</b>
Advances to Officers and Employees	6,000.00	-
<b>Prepayments</b>	<b>827,322.77</b>	<b>797,374.62</b>
Prepaid Rent	-	-
Prepaid Insurance Premium	678,127.17	663,522.09
Withholding Tax at Source	149,195.60	133,852.53
<b>Deposits</b>	<b>3,000.00</b>	<b>3,000.00</b>
Other Deposits	3,000.00	3,000.00
<b>Total Current Assets</b>	<b>50,160,542.17</b>	<b>40,517,218.48</b>
<b>Non-Current Assets</b>		
<b>Property, Plant and Equipment</b>	<b>102,364,287.01</b>	<b>104,967,766.92</b>
<b>Land</b>	<b>6,354,146.50</b>	<b>6,354,146.50</b>
Land	6,354,146.50	6,354,146.50
<b>Infrastructure Assets</b>	<b>46,994,657.47</b>	<b>45,260,864.79</b>
Plant - Utility Plant in Service (UPIS)	98,136,147.05	94,576,320.05
Accumulated Depreciation-Plant (UPIS)	(51,141,489.58)	(49,315,455.26)
Net Value of Plant - Utility Plant in Service (UPIS)	<b>46,994,657.47</b>	<b>45,260,864.79</b>
<b>Buildings and Other Structures</b>	<b>11,136,297.71</b>	<b>9,860,907.81</b>
Buildings	3,098,246.77	3,098,246.77
Accumulated Depreciation - Buildings	(1,779,142.23)	(1,747,736.80)
Net Value - Buildings	1,319,104.54	1,350,509.97
Water Plant, Structure and Improvement	13,633,994.75	12,044,567.75
Improvement	(3,816,801.58)	(3,534,169.91)
Net Value - Water Plant, Structure and Improvement	9,817,193.17	8,510,397.84

<b>Machinery and Equipment</b>	<b>20,870,709.55</b>	<b>21,119,584.03</b>
Office Equipment	1,963,433.77	1,812,866.77
Accumulated Depreciation - Office Equipment	(1,396,162.61)	(1,354,898.59)
Accumulated Impairment Losses- Office Equipment	(16,120.00)	(16,120.00)
Net Value - Office Equipment	551,151.16	441,848.18
Information and Communication Technology Equipment	3,467,736.00	3,467,736.00
Accumulated Depreciation - Information and Communication Technology Equipment	(2,993,104.49)	(2,883,239.22)
Accumulated Impairment Losses - Information and Communication Technology Equipment	(75,480.90)	(75,480.90)
Net Value - Information and Communication Technology Equipment	399,150.61	509,015.88
Communication Equipment	415,770.00	415,770.00
Equipment	(376,290.50)	(374,193.00)
Net Value - Communication Equipment	39,479.50	41,577.00
Sports Equipment	54,470.00	54,470.00
Accumulated Depreciation - Sports Equipment	(32,273.51)	(29,413.80)
Net Value - Sports Equipment	22,196.49	25,056.20
Technical and Scientific Equipment	1,168,106.84	1,168,106.84
Equipment	(642,412.84)	(609,558.15)
Net Value - Technical and Scientific Equipment	525,694.00	558,548.69
Other Machinery and Equipment	51,984,911.03	50,046,926.03
Equipment	(29,542,559.00)	(27,394,073.71)
and Equipment	(3,109,314.24)	(3,109,314.24)
Net Value - Other Machinery and Equipment	19,333,037.79	19,543,538.08
<b>Transportation Equipment</b>	<b>1,901,565.89</b>	<b>2,033,352.40</b>
Motor Vehicles	4,675,855.20	4,675,855.20
Accumulated Depreciation - Motor Vehicles	(2,774,289.31)	(2,642,502.80)
Net Value - Motor Vehicles	1,901,565.89	2,033,352.40



<b>Furnitures, Fixtures and Books</b>	<b>32,466.25</b>	<b>32,466.25</b>
Furniture and Fixtures	167,073.91	167,073.91
Accumulated Depreciation - Furniture and Fixtures	(134,607.66)	(134,607.66)
Net Value - Furniture and Fixtures	32,466.25	32,466.25
<b>Construction in Progress</b>	<b>15,011,106.14</b>	<b>20,236,695.14</b>
Construction in Progress - Infrastructure Assets	15,011,106.14	20,236,695.14
<b>Other Assets</b>	<b>63,337.50</b>	<b>69,750.00</b>
Other Exploration and Evaluation Assets	90,000.00	90,000.00
Accumulated Depreciation -Other Exploration and Evaluation Assets	(26,662.50)	(20,250.00)
<b>Intangible Assets</b>		
<b>Intangible Assets</b>	<b>13,723.33</b>	<b>24,073.33</b>
Computer Software	199,440.00	199,440.00
Accumulated Amortization - Computer Software	(185,716.67)	(175,366.67)
Net Value - Computer Software	13,723.33	24,073.33
<b>Total Non-Current Assets</b>	<b>102,378,010.34</b>	<b>104,991,840.25</b>
<b>Total Assets</b>	<b>152,538,552.51</b>	<b>145,509,058.73</b>

## LIABILITIES

### Current Liabilities

#### Financial Liabilities

#### Payables

Accounts Payable	97,967.38	2,695,096.72
Due to Officers and Employees	82,773.07	2,030,161.10
	15,194.31	664,935.62

#### Inter-Agency Payables

#### Inter-Agency Payables


Due to BIR	1,547,668.30	1,366,298.64
Due to GSIS	946,177.25	811,956.60
Due to Pag-IBIG	301,327.23	271,817.51
	57,770.11	72,610.44

Due to Philhealth	80,802.15	48,087.53
Due to GOCCs (SSS)	161,591.56	161,826.56
<b>Other Payables</b>	<b>22,820.45</b>	<b>94,173.55</b>
Other Payables	22,820.45	94,173.55
<b>Total Current Liabilities</b>	<b>1,668,456.13</b>	<b>4,155,568.91</b>
<b>Non-Current Liabilities</b>		
<b>Financial Liabilities</b>		
<b>Bills/Bonds/Loans Payable</b>	<b>16,355,637.79</b>	<b>17,657,376.55</b>
Loans Payable - Domestic	16,355,637.79	17,657,376.55
<b>Deferred Credits/Unearned Income</b>		
<b>Deferred Credits</b>	<b>6,618,180.63</b>	<b>6,839,731.09</b>
Trust Liabilities	5,000.00	5,000.00
Customer Deposit Payable	534,357.42	559,812.79
Trust Liabilities -Disallowances/Charges	384,653.75	384,653.75
Other Deferred Credits	(0.00)	1,604.73
Other Unearned Revenue	619,943.26	106,828.00
Leave Benefits Payable	5,074,226.20	5,781,831.82
<b>Total Non-Current Liabilities</b>	<b>22,973,818.42</b>	<b>24,497,107.64</b>
<b>Total Liabilities</b>	<b>24,642,274.55</b>	<b>28,652,676.55</b>
<b>EQUITY</b>		
<b>Retained Earnings/(Deficit)</b>		
<b>Retained Earnings/(Deficit)</b>	<b>127,896,277.96</b>	<b>116,856,382.18</b>
Retained Earnings/Capital Reserve	127,896,277.96	116,856,382.18
<b>Total Equity</b>	<b>127,896,277.96</b>	<b>116,856,382.18</b>
<b>Total Liabilities &amp; Equity</b>	<b>152,538,552.51</b>	<b>145,509,058.73</b>

Prepared by:

  
**JESSAMINE Q. COSTO**  
 Manager, Commercial and Finance Division

Noted by:

  
**ENGR. RALPH S. UY**  
 General Manager

**CATBALOGAN WATER DISTRICT**  
**DETAILED STATEMENT OF COMPREHENSIVE INCOME**  
**ALL FUNDS**  
**For the Month of July 31, 2022**

**Income**

**Service and Business Income**

Waterworks System Fees  
 Sales Revenue  
 Interest Income  
 Fines and Penalties - Business Income  
 Miscellaneous Income  
**Total Service and Business Income**

**Total Income**

	This Month	Year to Date
	5,930,537.35	40,614,782.75
	(2,755.25)	20,514.86
	13,085.71	70,236.16
	147,011.32	1,111,624.06
	4,320.00	36,740.00
	<b>6,092,199.13</b>	<b>41,853,897.83</b>
	<b>6,092,199.13</b>	<b>41,853,897.83</b>

**Expenses**

**Personal Services**

**Salaries and Wages**

Salaries and Wages - Regular  
 Salaries and Wages - Casual/Contractual  
**Total Salaries and Wages**

**Other Compensation**

Personal Economic Relief Allowance (PERA)  
 Representation Allowance (RA)  
 Transportation Allowance (TA)  
 Clothing/Uniform Allowance  
 Overtime and Night Pay  
 Year End Bonus  
 Other Bonuses and Allowances  
**Total Other Compensation**

**Personnel Benefit Contributions**

Retirement and Life Insurance Premiums  
 Pag-IBIG Contributions  
 PhilHealth Contributions  
 Employees Compensation Insurance Premiums  
**Total Personnel Benefit Contributions**

**Other Personnel Benefits**

Other Personnel Benefits  
**Total Other Personnel Benefits**

	837,705.00	6,090,544.45
	316,102.16	2,143,127.57
	<b>1,153,807.16</b>	<b>8,233,672.02</b>
	102,471.78	744,471.78
	23,500.00	164,500.00
	23,500.00	164,500.00
	-	303,960.00
	14,403.60	83,159.64
	-	1,136,932.00
	29,000.00	177,800.00
	<b>192,875.38</b>	<b>2,775,323.42</b>
	148,640.00	901,266.80
	5,200.00	36,500.00
	21,522.62	117,310.39
	5,200.00	35,900.00
	<b>180,562.62</b>	<b>1,090,977.19</b>
	10,000.00	10,000.00
	<b>10,000.00</b>	<b>10,000.00</b>

**Total Personnel Services****1,537,245.16****12,109,972.63****Maintenance and Other Operating Expenses****Traveling Expenses**

Traveling Expenses - Local

59,653.00

164,509.00

**Training and Scholarship Expenses**

Training Expenses

**22,690.00****365,917.00****Supplies and Materials Expenses**

Office Supplies Expenses

44,781.46

391,081.75

Accountable Forms Expenses

17,026.40

114,289.18

Non-Accountable Forms Expenses

1,035.40

1,951.24

Drugs and Medicines Expenses

938.65

3,299.35

Medical, Dental and Laboratory Supplies Expenses

-

-

Fuel, Oil and Lubricants Expenses

89,476.30

225,745.70

Chemical and Filtering Supplies Expenses

66,917.76

512,544.24

Other Supplies and Materials Expenses

30,161.37

123,572.70

**Total Supplies and Materials Expenses****250,337.34****1,372,484.16****Utilities Expenses**

Water Expenses

1,065.24

19,868.80

Electricity Expenses

54,311.77

261,081.20

**Total Utilities Expenses****55,377.01****280,950.00****Communication Expenses**

Postage and Courier Services

584.00

9,162.09

Telephone Expenses

35,116.53

122,897.02

Internet Subscription Expenses

-

6,720.00

Cable, Satellite, Telegraph and Radio Expenses

-

3,600.00

**Total Communication Expenses****35,700.53****142,379.11****Generation, Transmission and Distribution Expenses**

Generation, Transmission and Distribution Expenses

2,922,358.02

5,459,598.51

**Confidential, Intelligence and Extraordinary Expenses**

Extraordinary and Miscellaneous Expenses

9,700.00

67,900.00

**Professional Services**

Legal Services

-

55,162.00

**Total Professional Services**

-

**55,162.00****General Services**

Security Services

37,125.00

371,775.00



**Discounts and Rebates**

Other Discounts

**Total Expenses**

**Profit/(Loss) Before Tax**

**Income Tax Expense/(Benefit)**

**Profit/(Loss) After Tax**

**Assistance/Subsidy/(Financial Assistance/Subsidy/Contribution)**

**Net Income/(Loss)**

**Other Comprehensive Income/(Loss) for the Period**

**Comprehensive Income/(Loss) for the Period**

	6,294.75	43,253.19
	6,452,511.32	30,823,002.05
	(360,312.19)	11,030,895.78
	-	
	(360,312.19)	11,030,895.78
	-	
	(360,312.19)	11,030,895.78
	-	
	(360,312.19)	11,030,895.78

Prepared by:



**JESSAMINE Q. COSTO**

Manager, Commercial and Finance Division

Noted by:



**ENGR. RALPH S. UY**  
General Manager

**CATBALOGAN WATER DISTRICT**  
**DETAILED STATEMENT OF CASH FLOWS**  
**(ALL FUNDS)**  
**For the Month ended July 31, 2022**

	<b>This Month</b>	<b>Year to Date</b>
<b>Cash Flows from Operating Activities</b>		
<b>Cash Inflows:</b>		
Collection of Income/Revenue		
Collection of service and business income	6,235,397.26	43,603,909.92
		-
Other Receipts		
Receipt of refund of cash advances	560.00	2,838.05
Other miscellaneous receipts	13,017.65	43,190.92
<b>Total Cash Inflows</b>	<b>6,248,974.91</b>	<b>43,649,938.89</b>
<b>Cash Outflows:</b>		
Payment of Expenses		
Payment of personnel services	1,537,245.16	11,666,216.75
Payment of maintenance and other operating expenses	3,102,453.64	9,071,186.12
Purchase of Inventories		
Purchase of inventories held for consumption	391,700.00	2,544,519.50
Grant of Cash Advances		
Advances for payroll	444,398.38	3,725,004.16
Advances to officers and employees		27,860.00
Payment of Account Payable		1,335,388.63
Remittance of Personnel Benefit Contributions and Mandatory Deductions		
Remittance of taxes withheld	63,682.04	445,774.28
Remittance of GSIS/Pag IBIG/Philhealth	153,636.60	979,807.31
		-
<b>Total Cash Outflows</b>	<b>5,693,115.82</b>	<b>29,795,756.75</b>





**CATBALOGAN WATER DISTRICT  
STATEMENT OF CHANGES IN EQUITY  
(ALL FUNDS)  
For the Year Ended JULY 31, 2022**

	NOTES	RETAINED EARNINGS/ (DEFICIT)	TOTAL
<b>BALANCE AT JUNE 30, 2022</b>		128,256,590.15	128,256,590.15
<b>CHANGES IN EQUITY FOR 2022</b>			
Add/(Deduct):			
Comprehensive Income for the Month		(360,312.19)	(360,312.19)
Other Adjustments			
<b>BALANCE AT JULY 31, 2022</b>		127,896,277.96	127,896,277.96

Prepared by:



**JESSAMINE Q. COSTO**  
Manager, Commercial and Finance Division

Noted by:



**ENGR. RALPH S. UY**  
General Manager

**CATBALOGAN WATER DISTRICT**  
**DETAILED STATEMENT OF FINANCIAL POSITION**  
**ALL FUNDS**  
**as at August 31, 2022**

<b>ASSETS</b>	<b>2022</b>	<b>2021</b>
<b>Current Assets</b>		
<b>Cash and Cash Equivalents</b>	<b>45,833,778.57</b>	<b>35,479,898.01</b>
<b>Cash On Hand</b>	<b>184,515.82</b>	<b>54,119.43</b>
Cash - Collecting Officer	164,515.82	54,119.43
Petty Cash	20,000.00	-
<b>Cash in Bank - Currency</b>	<b>45,649,262.75</b>	<b>35,425,778.58</b>
Cash in Bank - Local Currency, Current Account	8,514,267.95	17,797,878.45
Cash in Bank - Local Currency, Savings Account	669,534.80	1,225,718.39
Cash in Bank - Local Currency, Time Deposits	36,465,460.00	16,402,181.74
<b>Receivables</b>	<b>2,799,617.16</b>	<b>3,221,869.53</b>
<b>Loans and Receivable Accounts</b>	<b>2,674,550.74</b>	<b>3,095,367.11</b>
Accounts Receivable	4,439,783.50	4,860,599.87
<i>Allowance for Impairment - Accounts Receivable</i>	(1,765,232.76)	(1,765,232.76)
<b>Other Receivables</b>	<b>125,066.42</b>	<b>126,502.42</b>
Receivables - Disallowances/Charges	122,155.88	122,155.88
Due from Officers and Employees	945.54	346.54
Due from National Government Agencies	4,000.00	4,000.00
Other Receivables	(2,035.00)	(0.00)
<b>Inventories</b>	<b>1,785,515.50</b>	<b>1,015,076.32</b>
<b>Inventory Held for Consumption</b>	<b>1,785,515.50</b>	<b>1,015,076.32</b>
Office Supplies Inventory	249,363.36	183,348.88
Accountable Forms, Plates and Stickers Inventory	171,747.57	281,046.15
Non-Accountable Forms Inventory	7,207.16	9,158.40
Chemical and Filtering Supplies Inventory	(7,016.16)	110,705.60
Other Supplies and Materials Inventory	911,000.00	-

Supplies and Materials for Water System Operations	453,213.57	430,817.29
<b>Other Current Assets</b>	<b>941,978.45</b>	<b>800,374.62</b>
<b>Advances</b>	<b>105,478.09</b>	<b>(0.00)</b>
Advances for Payroll	99,478.09	(0.00)
Advances to Officers and Employees	6,000.00	-
<b>Prepayments</b>	<b>833,500.36</b>	<b>797,374.62</b>
Prepaid Insurance Premium	678,127.17	663,522.09
Withholding Tax at Source	155,373.19	133,852.53
<b>Deposits</b>	<b>3,000.00</b>	<b>3,000.00</b>
Other Deposits	3,000.00	3,000.00
<b>Total Current Assets</b>	<b>51,360,889.68</b>	<b>40,517,218.48</b>
<b>Non-Current Assets</b>		
<b>Property, Plant and Equipment</b>	<b>101,821,149.36</b>	<b>104,967,766.92</b>
<b>Land</b>	<b>6,354,146.50</b>	<b>6,354,146.50</b>
Land	6,354,146.50	6,354,146.50
<b>Infrastructure Assets</b>	<b>46,742,787.87</b>	<b>45,260,864.79</b>
Plant - Utility Plant in Service (UPIS)	98,136,147.05	94,576,320.05
Accumulated Depreciation-Plant (UPIS)	(51,393,359.18)	(49,315,455.26)
Net Value of Plant - Utility Plant in Service (UPIS)	<b>46,742,787.87</b>	<b>45,260,864.79</b>
<b>Buildings and Other Structures</b>	<b>11,090,949.13</b>	<b>9,860,907.81</b>
Buildings	3,098,246.77	3,098,246.77
Accumulated Depreciation - Buildings	(1,783,628.72)	(1,747,736.80)
Net Value - Buildings	<b>1,314,618.05</b>	<b>1,350,509.97</b>
Water Plant, Structure and Improvement	13,633,994.75	12,044,567.75
Improvement	(3,857,663.67)	(3,534,169.91)
Net Value - Water Plant, Structure and Improvement	<b>9,776,331.08</b>	<b>8,510,397.84</b>

<b>Machinery and Equipment</b>	<b>20,638,118.31</b>	<b>21,119,584.03</b>
Office Equipment	1,963,433.77	1,812,866.77
Accumulated Depreciation - Office Equipment	(1,402,220.83)	(1,354,898.59)
	(16,120.00)	(16,120.00)
Accumulated Impairment Losses- Office Equipment		
Net Value - Office Equipment	545,092.94	441,848.18
Information and Communication Technology Equipment	3,467,736.00	3,467,736.00
Accumulated Depreciation - Information and Communication Technology Equipment	(3,012,017.82)	(2,883,239.22)
Accumulated Impairment Losses - Information and Communication Technology Equipment	(75,480.90)	(75,480.90)
Net Value - Information and Communication Technology Equipment	380,237.28	509,015.88
Communication Equipment	415,770.00	415,770.00
Accumulated Depreciation - Communication Equipment	(376,711.00)	(374,193.00)
Net Value - Communication Equipment	39,059.00	41,577.00
Sports Equipment	54,470.00	54,470.00
Accumulated Depreciation - Sports Equipment	(32,682.04)	(29,413.80)
Net Value - Sports Equipment	21,787.96	25,056.20
Technical and Scientific Equipment	1,168,106.84	1,168,106.84
Equipment	(651,131.07)	(609,558.15)
Net Value - Technical and Scientific Equipment	516,975.77	558,548.69
Other Machinery and Equipment	52,069,911.03	50,046,926.03
Accumulated Depreciation - Other Machinery and Equipment	(29,825,631.43)	(27,394,073.71)
Accumulated Impairment Losses - Other Machinery and Equipment	(3,109,314.24)	(3,109,314.24)
Net Value - Other Machinery and Equipment	19,134,965.36	19,543,538.08

<b>Transportation Equipment</b>	<b>1,888,575.16</b>	<b>2,033,352.40</b>
Motor Vehicles	4,675,855.20	4,675,855.20
Accumulated Depreciation - Motor Vehicles	(2,787,280.04)	(2,642,502.80)
Net Value - Motor Vehicles	1,888,575.16	2,033,352.40
<b>Furnitures, Fixtures and Books</b>	<b>32,466.25</b>	<b>32,466.25</b>
Furniture and Fixtures	167,073.91	167,073.91
Accumulated Depreciation - Furniture and Fixtures	(134,607.66)	(134,607.66)
Net Value - Furniture and Fixtures	32,466.25	32,466.25
<b>Construction in Progress</b>	<b>15,011,106.14</b>	<b>20,236,695.14</b>
Construction in Progress - Infrastructure Assets	15,011,106.14	20,236,695.14
<b>Other Assets</b>	<b>63,000.00</b>	<b>69,750.00</b>
Other Exploration and Evaluation Assets	90,000.00	90,000.00
Accumulated Depreciation -Other Exploration and Evaluation Assets	(27,000.00)	(20,250.00)
<b>Intangible Assets</b>		
<b>Intangible Assets</b>	<b>11,653.33</b>	<b>24,073.33</b>
Computer Software	199,440.00	199,440.00
Accumulated Amortization - Computer Software	(187,786.67)	(175,366.67)
Net Value - Computer Software	11,653.33	24,073.33
<b>Total Non-Current Assets</b>	<b>101,832,802.69</b>	<b>104,991,840.25</b>
<b>Total Assets</b>	<b>153,193,692.37</b>	<b>145,509,058.73</b>

## LIABILITIES

### Current Liabilities

#### Financial Liabilities

##### Payables

Accounts Payable

Due to Officers and Employees

<b>97,967.38</b>	<b>2,695,096.72</b>
82,773.07	2,030,161.10
15,194.31	664,935.62

#### Inter-Agency Payables

##### Inter-Agency Payables

Due to BIR

<b>1,665,088.20</b>	<b>1,366,298.64</b>
1,053,708.22	811,956.60

Due to GSIS	306,172.45	271,817.51
Due to Pag-IBIG	59,695.85	72,610.44
Due to Philhealth	81,107.05	48,087.53
Due to GOCCs (SSS)	161,621.56	161,826.56
Due to BSP / Other Banks / Others	2,783.07	-
<b>Other Payables</b>	<b>28,686.70</b>	<b>94,173.55</b>
Other Payables	28,686.70	94,173.55
<b>Total Current Liabilities</b>	<b>1,791,742.28</b>	<b>4,155,568.91</b>
<b>Non-Current Liabilities</b>		
<b>Financial Liabilities</b>		
<b>Bills/Bonds/Loans Payable</b>	<b>16,169,675.11</b>	<b>17,657,376.55</b>
Loans Payable - Domestic	16,169,675.11	17,657,376.55
<b>Deferred Credits/Unearned Income</b>		
<b>Deferred Credits</b>	<b>6,722,348.84</b>	<b>6,839,731.09</b>
Trust Liabilities	5,000.00	5,000.00
Customer Deposit Payable	534,357.42	559,812.79
Trust Liabilities -Disallowances/Charges	384,653.75	384,653.75
Other Deferred Credits	(0.00)	1,604.73
Other Unearned Revenue	724,111.47	106,828.00
Leave Benefits Payable	5,074,226.20	5,781,831.82
<b>Total Non-Current Liabilities</b>	<b>22,892,023.95</b>	<b>24,497,107.64</b>
<b>Total Liabilities</b>	<b>24,683,766.23</b>	<b>28,652,676.55</b>
<b>EQUITY</b>		
<b>Retained Earnings/(Deficit)</b>		
<b>Retained Earnings/(Deficit)</b>	<b>128,509,926.14</b>	<b>116,856,382.18</b>
Retained Earnings/Capital Reserve	128,509,926.14	116,856,382.18
<b>Total Equity</b>	<b>128,509,926.14</b>	<b>116,856,382.18</b>
<b>Total Liabilities &amp; Equity</b>	<b>153,193,692.37</b>	<b>145,509,058.73</b>

Prepared by:



**JESSAMINE Q. COSTO**  
Manager, Commercial and Finance Division

Noted by:



**ENGR. RALPH S. JUY**  
General Manager

**CATBALOGAN WATER DISTRICT**  
**DETAILED STATEMENT OF COMPREHENSIVE INCOME**  
**ALL FUNDS**  
**For the Month of August 31, 2022**

	This Month	Year to Date
<b>Income</b>		
<b>Service and Business Income</b>		
Waterworks System Fees	5,667,434.20	46,282,216.95
Sales Revenue	50.00	20,564.86
Sales Discounts	-	-
Interest Income	15,188.88	85,425.04
Fines and Penalties - Business Income	150,566.95	1,262,191.01
Other Business Income	-	-
Miscellaneous Income	1,000.00	37,740.00
<b>Total Service and Business Income</b>	<b>5,834,240.03</b>	<b>47,688,137.86</b>
<b>Total Income</b>	<b>5,834,240.03</b>	<b>47,688,137.86</b>
<b>Expenses</b>		
<b>Personal Services</b>		
<b>Salaries and Wages</b>		
Salaries and Wages - Regular	826,622.12	6,917,166.57
Salaries and Wages - Casual/Contractual	333,962.10	2,477,089.67
<b>Total Salaries and Wages</b>	<b>1,160,584.22</b>	<b>9,394,256.24</b>
<b>Other Compensation</b>		
Personal Economic Relief Allowance (PERA)	103,855.85	848,327.63
Representation Allowance (RA)	23,500.00	188,000.00
Transportation Allowance (TA)	23,500.00	188,000.00
Clothing/Uniform Allowance	-	303,960.00
Overtime and Night Pay	7,344.56	90,504.20
Year End Bonus	-	1,136,932.00
Other Bonuses and Allowances	48,000.00	225,800.00
<b>Total Other Compensation</b>	<b>206,200.41</b>	<b>2,981,523.83</b>
<b>Personnel Benefit Contributions</b>		
Retirement and Life Insurance Premiums	126,206.52	1,027,473.32
Pag-IBIG Contributions	5,100.00	41,600.00
PhilHealth Contributions	21,139.22	138,449.61
Employees Compensation Insurance Premiums	5,100.00	41,000.00
<b>Total Personnel Benefit Contributions</b>	<b>157,545.74</b>	<b>1,248,522.93</b>
<b>Other Personnel Benefits</b>		

Other Personnel Benefits	5,000.00	15,000.00
<b>Total Other Personnel Benefits</b>	<b>5,000.00</b>	<b>15,000.00</b>
<b>Total Personnel Services</b>	<b>1,529,330.37</b>	<b>13,639,303.00</b>
<b>Maintenance and Other Operating Expenses</b>		
<b>Traveling Expenses</b>		
Traveling Expenses - Local	81,728.78	246,237.78
<b>Training and Scholarship Expenses</b>		
Training Expenses	<b>14,700.00</b>	<b>380,617.00</b>
<b>Supplies and Materials Expenses</b>		
Office Supplies Expenses	82,275.77	473,357.52
Accountable Forms Expenses	39,326.40	153,615.58
Non-Accountable Forms Expenses	-	1,951.24
Drugs and Medicines Expenses	-	3,299.35
Fuel, Oil and Lubricants Expenses	59,226.19	284,971.89
Chemical and Filtering Supplies Expenses	126,296.32	638,840.56
Other Supplies and Materials Expenses	21,712.54	145,285.24
<b>Total Supplies and Materials Expenses</b>	<b>328,837.22</b>	<b>1,701,321.38</b>
<b>Utilities Expenses</b>		
Water Expenses	3,084.28	22,953.08
Electricity Expenses	115,462.67	376,543.87
<b>Total Utilities Expenses</b>	<b>118,546.95</b>	<b>399,496.95</b>
<b>Communication Expenses</b>		
Postage and Courier Services	1,204.50	10,366.59
Telephone Expenses	18,455.46	141,352.48
Internet Subscription Expenses	-	6,720.00
Cable, Satellite, Telegraph and Radio Expenses	-	3,600.00
<b>Total Communication Expenses</b>	<b>19,659.96</b>	<b>162,039.07</b>
<b>Generation, Transmission and Distribution Expenses</b>		
Generation, Transmission and Distribution Expenses	1,676,481.65	7,127,080.16
<b>Confidential, Intelligence and Extraordinary Expenses</b>		
Extraordinary and Miscellaneous Expenses	9,700.00	77,600.00
<b>Professional Services</b>		
Legal Services	7,150.00	62,312.00
<b>Total Professional Services</b>	<b>7,150.00</b>	<b>62,312.00</b>



**General Services**

Security Services

	37,125.00	408,900.00
	254,996.13	2,128,462.15
	8,950.00	148,480.00
	146,785.00	582,059.43
	14,473.00	157,443.44
	-	370.00
	<b>425,204.13</b>	<b>3,016,815.02</b>
	5,559.42	75,364.73
	-	25,068.98
	-	67,500.00
	<b>5,559.42</b>	<b>167,933.71</b>
	251,421.56	2,637,806.99
	-	39,440.00
	-	12,999.00
	-	9,385.00
	36,750.00	294,000.00
	3,000.00	11,076.00
	<b>39,750.00</b>	<b>366,900.00</b>
	<b>3,015,864.67</b>	<b>16,755,060.06</b>
	39,232.96	329,463.89
	-	5,303.00
	-	-
	<b>39,232.96</b>	<b>334,766.89</b>
	252,453.51	2,078,487.83
	45,348.58	359,385.68
	317,591.24	2,655,017.72
	12,990.73	144,777.24
	337.50	6,750.00
	2,070.00	12,420.00
	<b>630,791.56</b>	<b>5,256,838.47</b>

**Repairs and Maintenance**

Repairs and Maintenance - Infrastructure Assets

Repairs and Maintenance - Buildings and Other Structures

Repairs and Maintenance - Machinery and Equipment

Repairs and Maintenance - Transportation Equipment

Repairs and Maintenance - Furniture and Fixtures

**Total Repairs and Maintenance****Taxes, Insurance Premiums and Other Fees**

Taxes, Duties and Licenses

Insurance Expenses

Fidelity Bond Premiums

**Total Taxes, Insurance Premiums and Other Fees****Labor and Wages**

Labor and Wages

**Other Maintenance and Other Operating Expenses**

Advertising, Promotional and Marketing Expenses

Printing and Publication Expenses

Membership Dues and Contributions to Organizations

Directors and Committee Members' Fees

Other Maintenance and Operating Expenses

**Total Other Maintenance and Other Operating Expenses****Total Maintenance and Other Operating Expenses****Financial Expenses**

Interest Expenses

Bank Charges

Other Financial Charges

**Total Financial Expenses****Non-Cash Expenses**

Depreciation - Infrastructure Assets

Depreciation - Buildings and Other Structures

Depreciation - Machinery and Equipment

Depreciation - Transportation Equipment

Depreciation - Other Exploration and Evaluation Assets

Amortization - Intangible Assets

**Total Non-Cash Expenses**

**Discounts and Rebates**

Other Discounts

**Total Expenses**

**Profit/(Loss) Before Tax**

**Income Tax Expense/(Benefit)**

**Profit/(Loss) After Tax**

**Assistance/Subsidy/(Financial Assistance/Subsidy/Contribution)**

**Net Income/(Loss)**

**Other Comprehensive Income/(Loss) for the Period**

**Comprehensive Income/(Loss) for the Period**

	5,372.29	48,625.48
	5,220,591.85	36,034,593.90
	613,648.18	11,653,543.96
	-	
	613,648.18	11,653,543.96
	-	
	613,648.18	11,653,543.96
	-	
	613,648.18	11,653,543.96


Prepared by:



**JESSAMINE Q. COSTO**

Manager, Commercial and Finance Division

Noted by:



**ENGR. RALPH S. UY**  
General Manager

**CATBALOGAN WATER DISTRICT**  
**DETAILED STATEMENT OF CASH FLOWS**  
**(ALL FUNDS)**  
**For the Month ended August 31, 2022**

	<b>This Month</b>	<b>Year to Date</b>
<b>Cash Flows from Operating Activities</b>		
<b>Cash Inflows:</b>		
Collection of Income/Revenue		
Collection of service and business income	6,015,267.49	49,619,177.41
Other Receipts		
Receipts of unused petty cash fund		2,838.05
Receipt of refund of cash advances		52,607.57
Other miscellaneous receipts	9,416.65	-
<b>Total Cash Inflows</b>	<b>6,024,684.14</b>	<b>49,674,623.03</b>
<b>Cash Outflows:</b>		
Payment of Expenses		
Payment of personnel services	1,529,330.37	13,195,547.12
Payment of maintenance and other operating expenses	2,155,022.62	11,234,726.59
Purchase of Inventories		
Purchase of inventories held for consumption	976,853.50	3,521,373.00
Grant of Cash Advances		
Advances for payroll	439,239.29	4,164,243.45
Advances to officers and employees		27,860.00
Payment of Account Payable		1,335,388.63
Remittance of Personnel Benefit Contributions and Mandatory Deductions		
Remittance of taxes withheld	61,293.32	507,067.60
Remittance of GSIS/Pag IBIG/Philhealth	127,868.29	1,107,675.60
<b>Total Cash Outflows</b>	<b>5,289,607.39</b>	<b>35,093,881.99</b>



**CATBALOGAN WATER DISTRICT  
STATEMENT OF CHANGES IN EQUITY  
(ALL FUNDS)  
For the Year Ended AUGUST 31, 2022**

	NOTES	RETAINED EARNINGS/ (DEFICIT)	TOTAL
<b>BALANCE AT JULY 31, 2022</b>		<b>127,896,277.96</b>	<b>127,887,277.96</b>
<b>CHANGES IN EQUITY FOR 2022</b>			
Add/(Deduct):			
Comprehensive Income for the Month		613,648.18	613,648.18
Other Adjustments			
<b>BALANCE AT AUGUST 31, 2022</b>		<b>128,509,926.14</b>	<b>128,509,926.14</b>

Prepared by:



**JESSAMINE Q. COSTO**

Manager, Commercial and Finance Division

Noted by:



**ENGR. RALPH S. UY**

General Manager

**CATBALOGAN WATER DISTRICT**  
**DETAILED STATEMENT OF FINANCIAL POSITION**  
**ALL FUNDS**  
**as at September 30, 2022**

ASSETS	2022	2021
<b>Current Assets</b>		
<b>Cash and Cash Equivalents</b>	<b>46,700,084.65</b>	<b>35,479,898.01</b>
<b>Cash On Hand</b>	<b>145,851.84</b>	<b>54,119.43</b>
Cash - Collecting Officer	125,851.84	54,119.43
Petty Cash	20,000.00	-
<b>Cash in Bank - Currency</b>	<b>46,554,232.81</b>	<b>35,425,778.58</b>
Cash in Bank - Local Currency, Current Account	9,268,453.96	17,797,878.45
Cash in Bank - Local Currency, Savings Account	807,353.35	1,225,718.39
Cash in Bank - Local Currency, Time Deposits	36,478,425.50	16,402,181.74
<b>Receivables</b>	<b>2,603,731.57</b>	<b>3,221,869.53</b>
<b>Loans and Receivable Accounts</b>	<b>2,482,387.99</b>	<b>3,095,367.11</b>
Accounts Receivable	4,247,620.75	4,860,599.87
<i>Allowance for Impairment - Accounts Receivable</i>	(1,765,232.76)	(1,765,232.76)
<b>Other Receivables</b>	<b>121,343.58</b>	<b>126,502.42</b>
Receivables - Disallowances/Charges	122,155.88	122,155.88
Due from Officers and Employees	945.54	346.54
Due from National Government Agencies	4,000.00	4,000.00
Other Receivables	(5,757.84)	(0.00)
<b>Inventories</b>	<b>1,656,230.33</b>	<b>1,015,076.32</b>
<b>Inventory Held for Consumption</b>	<b>1,656,230.33</b>	<b>1,015,076.32</b>
Office Supplies Inventory	277,561.55	183,348.88
Accountable Forms, Plates and Stickers Inventory	153,077.19	281,046.15
Non-Accountable Forms Inventory	7,207.16	9,158.40
Chemical and Filtering Supplies Inventory	319,553.44	110,705.60
Other Supplies and Materials Inventory	911,000.00	-

Supplies and Materials for Water System Operations	(12,169.01)	430,817.29
<b>Other Current Assets</b>	<b>980,241.12</b>	<b>800,374.62</b>
<b>Advances</b>	<b>129,978.09</b>	<b>(0.00)</b>
Advances for Payroll	99,478.09	(0.00)
Advances to Officers and Employees	30,500.00	-
<b>Prepayments</b>	<b>847,263.03</b>	<b>797,374.62</b>
Prepaid Insurance Premium	683,005.20	663,522.09
Withholding Tax at Source	164,257.83	133,852.53
<b>Deposits</b>	<b>3,000.00</b>	<b>3,000.00</b>
Other Deposits	3,000.00	3,000.00
<b>Total Current Assets</b>	<b>51,940,287.67</b>	<b>40,517,218.48</b>
<b>Non-Current Assets</b>		
<b>Property, Plant and Equipment</b>	<b>101,985,651.71</b>	<b>104,967,766.92</b>
<b>Land</b>	<b>6,354,146.50</b>	<b>6,354,146.50</b>
Land	6,354,146.50	6,354,146.50
<b>Infrastructure Assets</b>	<b>46,780,918.27</b>	<b>45,260,864.79</b>
Plant - Utility Plant in Service (UPIS)	98,426,147.05	94,576,320.05
Accumulated Depreciation-Plant (UPIS)	(51,645,228.78)	(49,315,455.26)
Net Value of Plant - Utility Plant in Service (UPIS)	<b>46,780,918.27</b>	<b>45,260,864.79</b>
<b>Buildings and Other Structures</b>	<b>11,050,240.55</b>	<b>9,860,907.81</b>
Buildings	3,098,246.77	3,098,246.77
Accumulated Depreciation - Buildings	(1,788,115.21)	(1,747,736.80)
Net Value - Buildings	1,310,131.56	1,350,509.97
Water Plant, Structure and Improvement and Improvement	13,638,634.75	12,044,567.75
	(3,898,525.76)	(3,534,169.91)
Net Value - Water Plant, Structure and Improvement	9,740,108.99	8,510,397.84

<b>Machinery and Equipment</b>	<b>20,818,527.07</b>	<b>21,119,584.03</b>
Office Equipment	1,963,433.77	1,812,866.77
Accumulated Depreciation - Office Equipment	(1,408,279.05)	(1,354,898.59)
Accumulated Impairment Losses- Office Equipment	(16,120.00)	(16,120.00)
Net Value - Office Equipment	539,034.72	441,848.18
Information and Communication Technology Equipment	3,467,736.00	3,467,736.00
Accumulated Depreciation - Information and Communication Technology Equipment	(3,030,931.15)	(2,883,239.22)
Accumulated Impairment Losses - Information and Communication Technology Equipment	(75,480.90)	(75,480.90)
Net Value - Information and Communication Technology Equipment	361,323.95	509,015.88
Communication Equipment	415,770.00	415,770.00
Accumulated Depreciation - Communication Equipment	(377,131.50)	(374,193.00)
Net Value - Communication Equipment	38,638.50	41,577.00
Sports Equipment	54,470.00	54,470.00
Accumulated Depreciation - Sports Equipment	(33,090.57)	(29,413.80)
Net Value - Sports Equipment	21,379.43	25,056.20
Technical and Scientific Equipment	1,168,106.84	1,168,106.84
Accumulated Depreciation - Technical and Scientific Equipment	(659,849.30)	(609,558.15)
Net Value - Technical and Scientific Equipment	508,257.54	558,548.69
Other Machinery and Equipment	52,567,911.03	50,046,926.03
Accumulated Depreciation - Other Machinery and Equipment	(30,108,703.86)	(27,394,073.71)
Accumulated Impairment Losses - Other Machinery and Equipment	(3,109,314.24)	(3,109,314.24)
Net Value - Other Machinery and Equipment	19,349,892.93	19,543,538.08
<b>Transportation Equipment</b>	<b>1,875,584.43</b>	<b>2,033,352.40</b>
Motor Vehicles	4,675,855.20	4,675,855.20



Accumulated Depreciation - Motor Vehicles	(2,800,270.77)	(2,642,502.80)
Net Value - Motor Vehicles	1,875,584.43	2,033,352.40
<b>Furnitures, Fixtures and Books</b>	<b>32,466.25</b>	<b>32,466.25</b>
Furniture and Fixtures	167,073.91	167,073.91
Accumulated Depreciation - Furniture and Fixtures	(134,607.66)	(134,607.66)
Net Value - Furniture and Fixtures	32,466.25	32,466.25
<b>Construction in Progress</b>	<b>15,011,106.14</b>	<b>20,236,695.14</b>
Construction in Progress - Infrastructure Assets	15,011,106.14	20,236,695.14
<b>Other Assets</b>	<b>62,662.50</b>	<b>69,750.00</b>
Other Exploration and Evaluation Assets	90,000.00	90,000.00
Accumulated Depreciation -Other Exploration and Evaluation Assets	(27,337.50)	(20,250.00)
<b>Intangible Assets</b>	<b>9,583.33</b>	<b>24,073.33</b>
Intangible Assets	199,440.00	199,440.00
Computer Software	(189,856.67)	(175,366.67)
Accumulated Amortization - Computer Software	9,583.33	24,073.33
Net Value - Computer Software	101,995,235.04	104,991,840.25
<b>Total Non-Current Assets</b>	<b>153,935,522.71</b>	<b>145,509,058.73</b>
<b>Total Assets</b>		

## LIABILITIES

### Current Liabilities

#### Financial Liabilities

#### Payables

Accounts Payable	97,967.38	2,695,096.72
Due to Officers and Employees	82,773.07	2,030,161.10
	15,194.31	664,935.62

#### Inter-Agency Payables

#### Inter-Agency Payables

Due to BIR	1,771,832.21	1,366,298.64
Due to GSIS	1,179,714.22	811,956.60
Due to Pag-IBIG	293,476.16	271,817.51
	55,141.38	72,610.44

Due to Philhealth	81,898.89	48,087.53
Due to GOCCs (SSS)	161,601.56	161,826.56
<b>Other Payables</b>	<b>(2,246.64)</b>	<b>94,173.55</b>
Other Payables	(2,246.64)	94,173.55
<b>Total Current Liabilities</b>	<b>1,867,552.95</b>	<b>4,155,568.91</b>
<b>Non-Current Liabilities</b>		
<b>Financial Liabilities</b>		
<b>Bills/Bonds/Loans Payable</b>	<b>15,983,712.43</b>	<b>17,657,376.55</b>
Loans Payable - Domestic	15,983,712.43	17,657,376.55
<b>Deferred Credits/Unearned Income</b>		
<b>Deferred Credits</b>	<b>6,742,823.10</b>	<b>6,839,731.09</b>
Trust Liabilities	5,000.00	5,000.00
Customer Deposit Payable	534,357.42	559,812.79
Trust Liabilities -Disallowances/Charges	384,653.75	384,653.75
Other Deferred Credits	(0.00)	1,604.73
Other Unearned Revenue	744,585.73	106,828.00
Leave Benefits Payable	5,074,226.20	5,781,831.82
<b>Total Non-Current Liabilities</b>	<b>22,726,535.53</b>	<b>24,497,107.64</b>
<b>Total Liabilities</b>	<b>24,594,088.48</b>	<b>28,652,676.55</b>
<b>EQUITY</b>		
<b>Retained Earnings/(Deficit)</b>		
<b>Retained Earnings/(Deficit)</b>	<b>129,341,434.23</b>	<b>116,856,382.18</b>
Retained Earnings/Capital Reserve	129,341,434.23	116,856,382.18
<b>Total Equity</b>	<b>129,341,434.23</b>	<b>116,856,382.18</b>
<b>Total Liabilities &amp; Equity</b>	<b>153,935,522.71</b>	<b>145,509,058.73</b>

Prepared by:

  
**JESSAMINE Q. COSTO**  
 Manager, Commercial and Finance Division

Noted by:

  
**ENGR. RALPH S. UY**  
 General Manager

**CATBALOGAN WATER DISTRICT**  
**DETAILED STATEMENT OF COMPREHENSIVE INCOME**  
**ALL FUNDS**

For the Month of September 30, 2022

	This Month	Year to Date
<b>Income</b>		
<b>Service and Business Income</b>		
Waterworks System Fees	6,122,632.30	52,404,849.25
Sales Revenue	589.48	21,154.34
Sales Discounts	-	-
Interest Income	18,386.53	103,811.57
Fines and Penalties - Business Income	165,300.90	1,427,491.91
Other Business Income	-	-
Miscellaneous Income	10,035.00	47,775.00
<b>Total Service and Business Income</b>	<b>6,316,944.21</b>	<b>54,005,082.07</b>
<b>Total Income</b>	<b>6,316,944.21</b>	<b>54,005,082.07</b>
<b>Expenses</b>		
<b>Personal Services</b>		
<b>Salaries and Wages</b>		
Salaries and Wages - Regular	831,442.20	7,748,608.77
Salaries and Wages - Casual/Contractual	312,850.05	2,789,939.72
<b>Total Salaries and Wages</b>	<b>1,144,292.25</b>	<b>10,538,548.49</b>
<b>Other Compensation</b>		
Personal Economic Relief Allowance (PERA)	101,403.81	949,731.44
Representation Allowance (RA)	23,500.00	211,500.00
Transportation Allowance (TA)	23,500.00	211,500.00
Clothing/Uniform Allowance	-	303,960.00
Overtime and Night Pay	10,732.32	101,236.52
Year End Bonus	-	1,136,932.00
Other Bonuses and Allowances	27,750.95	253,550.95
<b>Total Other Compensation</b>	<b>186,887.08</b>	<b>3,168,410.91</b>
<b>Personnel Benefit Contributions</b>		
Retirement and Life Insurance Premiums	126,536.76	1,154,010.08
Pag-IBIG Contributions	5,100.00	46,700.00
PhilHealth Contributions	21,139.22	159,588.83
Employees Compensation Insurance Premiums	5,100.00	46,100.00
<b>Total Personnel Benefit Contributions</b>	<b>157,875.98</b>	<b>1,406,398.91</b>

<b>Other Personnel Benefits</b>		
Other Personnel Benefits	-	15,000.00
<b>Total Other Personnel Benefits</b>	-	<b>15,000.00</b>
<b>Total Personnel Services</b>	<b>1,489,055.31</b>	<b>15,128,358.31</b>
<b>Maintenance and Other Operating Expenses</b>		
<b>Traveling Expenses</b>		
Traveling Expenses - Local	121,138.63	367,376.41
<b>Training and Scholarship Expenses</b>		
Training Expenses	<b>51,000.00</b>	<b>431,617.00</b>
<b>Supplies and Materials Expenses</b>		
Office Supplies Expenses	87,646.81	561,004.33
Accountable Forms Expenses	18,670.38	172,285.96
Non-Accountable Forms Expenses	-	1,951.24
Drugs and Medicines Expenses	745.80	4,045.15
Fuel, Oil and Lubricants Expenses	41,731.32	326,703.21
Chemical and Filtering Supplies Expenses	50,235.78	689,076.34
Other Supplies and Materials Expenses	29,282.99	174,568.23
<b>Total Supplies and Materials Expenses</b>	<b>228,313.08</b>	<b>1,929,634.46</b>
<b>Utilities Expenses</b>		
Water Expenses	1,727.22	24,680.30
Electricity Expenses	64,007.83	440,551.70
<b>Total Utilities Expenses</b>	<b>65,735.05</b>	<b>465,232.00</b>
<b>Communication Expenses</b>		
Postage and Courier Services	1,852.56	12,219.15
Telephone Expenses	17,578.62	158,931.10
Internet Subscription Expenses	8,706.92	15,426.92
Cable, Satellite, Telegraph and Radio Expenses	-	3,600.00
<b>Total Communication Expenses</b>	<b>28,138.10</b>	<b>190,177.17</b>
<b>Generation, Transmission and Distribution Expenses</b>		
Generation, Transmission and Distribution Expenses	1,523,881.30	8,650,961.46
<b>Confidential, Intelligence and Extraordinary Expenses</b>		
Extraordinary and Miscellaneous Expenses	9,700.00	87,300.00

**Professional Services**

Legal Services

**Total Professional Services****General Services**

Security Services

**Repairs and Maintenance**

Repairs and Maintenance - Infrastructure Assets

Repairs and Maintenance - Buildings and Other Structures

Repairs and Maintenance - Machinery and Equipment

Repairs and Maintenance - Transportation Equipment

Repairs and Maintenance - Furniture and Fixtures

Repairs and Maintenance - Other Property, Plant and Equipment

**Total Repairs and Maintenance****Taxes, Insurance Premiums and Other Fees**

Taxes, Duties and Licenses

Insurance Expenses

Fidelity Bond Premiums

**Total Taxes, Insurance Premiums and Other Fees****Labor and Wages**

Labor and Wages

**Other Maintenance and Other Operating Expenses**

Advertising, Promotional and Marketing Expenses

Printing and Publication Expenses

Representation Expenses

Membership Dues and Contributions to Organizations

Directors and Committee Members' Fees

Other Maintenance and Operating Expenses

**Total Other Maintenance and Other Operating Expenses****Total Maintenance and Other Operating Expenses**

200.00	62,512.00
<b>200.00</b>	<b>62,512.00</b>
52,242.19	461,142.19
733,498.82	2,861,960.97
32,721.00	181,201.00
26,125.00	608,184.43
22,052.30	179,495.74
-	370.00
-	-
<b>814,397.12</b>	<b>3,831,212.14</b>
17,048.91	92,413.64
975.60	26,044.58
-	67,500.00
<b>18,024.51</b>	<b>185,958.22</b>
360,262.67	2,998,069.66
6,200.00	45,640.00
860.00	13,859.00
1,848.00	1,848.00
-	9,385.00
36,750.00	330,750.00
120.00	11,196.00
<b>45,778.00</b>	<b>412,678.00</b>
<b>3,318,810.65</b>	<b>20,073,870.71</b>

<b>Financial Expenses</b>		
Interest Expenses	38,432.29	367,896.18
Bank Charges	2,700.00	8,003.00
Other Financial Charges	-	-
<b>Total Financial Expenses</b>	<b>41,132.29</b>	<b>375,899.18</b>
<b>Direct Cost</b>		
Cost of Sales	214.48	214.48
<b>Non-Cash Expenses</b>		
Depreciation - Infrastructure Assets	252,332.72	2,330,820.55
Depreciation - Buildings and Other Structures	45,348.58	404,734.26
Depreciation - Machinery and Equipment	317,591.24	2,972,608.96
Depreciation - Transportation Equipment	12,990.73	157,767.97
Depreciation - Other Exploration and Evaluation Assets	337.50	7,087.50
Depreciation - Other Property, Plant and Equipment	2,070.00	2,070.00
Amortization - Intangible Assets	-	12,420.00
<b>Total Non-Cash Expenses</b>	<b>630,670.77</b>	<b>5,887,509.24</b>
<b>Discounts and Rebates</b>		
Other Discounts	5,552.62	54,178.10
<b>Total Expenses</b>	<b>5,485,436.12</b>	<b>41,520,030.02</b>
<b>Profit/(Loss) Before Tax</b>	<b>831,508.09</b>	<b>12,485,052.05</b>
<b>Income Tax Expense/(Benefit)</b>	-	
<b>Profit/(Loss) After Tax</b>	<b>831,508.09</b>	<b>12,485,052.05</b>
<b>Assistance/Subsidy/(Financial Assistance/Subsidy/Contribution)</b>	-	
<b>Net Income/(Loss)</b>	<b>831,508.09</b>	<b>12,485,052.05</b>
<b>Other Comprehensive Income/(Loss) for the Period</b>	-	
<b>Comprehensive Income/(Loss) for the Period</b>	<b>831,508.09</b>	<b>12,485,052.05</b>

Prepared by:



**JESSAMINE Q. COSTO**

Manager, Commercial and Finance Division

Noted by:



**ENGR. RALPH S. UY**

General Manager

**CATBALOGAN WATER DISTRICT**  
**DETAILED STATEMENT OF CASH FLOWS**  
**(ALL FUNDS)**  
**For the Month ended September 30, 2022**

	<b>This Month</b>	<b>Year to Date</b>
<b>Cash Flows from Operating Activities</b>		
<b>Cash Inflows:</b>		
Collection of Income/Revenue		
Collection of service and business income	6,517,355.88	56,136,533.29
Other Receipts		
Receipts of unused petty cash fund		
Receipt of refund of cash advances	4,693.08	7,531.13
Other miscellaneous receipts	6,091.94	58,699.51
		-
<b>Total Cash Inflows</b>	<b>6,528,140.90</b>	<b>56,202,763.93</b>
<b>Cash Outflows:</b>		
Payment of Expenses		
Payment of personnel services	1,489,055.31	14,684,602.43
Payment of maintenance and other operating expenses	1,846,160.36	13,080,886.95
Purchase of Inventories		
Purchase of inventories held for consumption	627,150.00	4,148,523.00
Grant of Cash Advances		
Advances for payroll	439,457.34	4,603,700.79
Advances to officers and employees	54,000.00	81,860.00
Payment of Account Payable		1,335,388.63
Remittance of Personnel Benefit Contributions and Mandatory Deductions		
Remittance of taxes withheld	61,293.32	568,360.92
Remittance of GSIS/Pag IBIG/Philhealth	125,761.91	1,233,437.51
<b>Total Cash Outflows</b>	<b>4,642,878.24</b>	<b>39,736,760.23</b>





**CATBALOGAN WATER DISTRICT  
STATEMENT OF CHANGES IN EQUITY  
(ALL FUNDS)  
For the Year Ended SEPTEMBER 30, 2022**

	NOTES	RETAINED EARNINGS/ (DEFICIT)	TOTAL
<b>BALANCE AT AUGUST 31, 2022</b>		<b>128,509,926.14</b>	<b>128,509,926.14</b>
<b>CHANGES IN EQUITY FOR 2022</b>			
Add/(Deduct):			
Comprehensive Income for the Month		926,488.24	926,488.24
Other Adjustments			
<b>BALANCE AT SEPTEMBER 30, 2022</b>		<b>129,436,414.38</b>	<b>129,436,414.38</b>

Prepared by:



**JESSAMINE Q. COSTO**  
Manager, Commercial and Finance Division

Noted by:



**ENGR. RALPH S. UY**  
General Manager

**CATBALOGAN WATER DISTRICT**  
**DETAILED STATEMENT OF COMPREHENSIVE INCOME**  
**ALL FUNDS**  
**For the Month of October 31, 2022**

	<b>This Month</b>	<b>Year to Date</b>
<b>Income</b>		
<b>Service and Business Income</b>		
Waterworks System Fees	6,019,107.52	58,423,956.77
Sales Revenue	150.00	21,304.34
Interest Income	15,199.35	119,010.92
Fines and Penalties - Business Income	158,804.28	1,586,296.19
Miscellaneous Income	3,000.00	50,775.00
<b>Total Service and Business Income</b>	<b>6,196,261.15</b>	<b>60,201,343.22</b>
<b>Total Income</b>	<b>6,196,261.15</b>	<b>60,201,343.22</b>
<b>Expenses</b>		
<b>Personal Services</b>		
<b>Salaries and Wages</b>		
Salaries and Wages - Regular	831,843.35	8,580,452.12
Salaries and Wages - Casual/Contractual	298,007.26	3,087,946.98
<b>Total Salaries and Wages</b>	<b>1,129,850.61</b>	<b>11,668,399.10</b>
<b>Other Compensation</b>		
Personal Economic Relief Allowance (PERA)	100,909.10	1,050,640.54
Representation Allowance (RA)	23,500.00	235,000.00
Transportation Allowance (TA)	23,500.00	235,000.00
Clothing/Uniform Allowance	-	303,960.00
Overtime and Night Pay	14,403.60	115,640.12
Year End Bonus	-	1,136,932.00
Other Bonuses and Allowances	24,027.30	277,578.25
<b>Total Other Compensation</b>	<b>186,340.00</b>	<b>3,354,750.91</b>
<b>Personnel Benefit Contributions</b>		
Retirement and Life Insurance Premiums	125,764.22	1,279,774.30
Pag-IBIG Contributions	5,100.00	51,800.00
PhilHealth Contributions	50,076.79	209,665.62
Employees Compensation Insurance Premiums	5,068.25	51,168.25
<b>Total Personnel Benefit Contributions</b>	<b>186,009.26</b>	<b>1,592,408.17</b>
<b>Other Personnel Benefits</b>		
Other Personnel Benefits	5,000.00	20,000.00
<b>Total Other Personnel Benefits</b>	<b>5,000.00</b>	<b>20,000.00</b>
<b>Total Personnel Services</b>	<b>1,507,199.87</b>	<b>16,635,558.18</b>

**Maintenance and Other Operating Expenses****Traveling Expenses**

Traveling Expenses - Local

91,686.40 459,062.81

**Training and Scholarship Expenses**

Training Expenses

**12,000.00 443,617.00****Supplies and Materials Expenses**

Office Supplies Expenses

8,125.83 569,130.16

Accountable Forms Expenses

8,513.20 180,799.16

Non-Accountable Forms Expenses

- 1,951.24

Drugs and Medicines Expenses

- 4,045.15

Fuel, Oil and Lubricants Expenses

60,410.60 387,113.81

Chemical and Filtering Supplies Expenses

58,666.08 747,742.42

Other Supplies and Materials Expenses

30,200.00 204,768.23

**Total Supplies and Materials Expenses****165,915.71 2,095,550.17****Utilities Expenses**

Water Expenses

2,289.90 26,970.20

Electricity Expenses

- 440,551.70

**Total Utilities Expenses****2,289.90 467,521.90****Communication Expenses**

Postage and Courier Services

1,016.00 13,235.15

Telephone Expenses

18,572.00 177,503.10

Internet Subscription Expenses

- 15,426.92

Cable, Satellite, Telegraph and Radio Expenses

- 3,600.00

**Total Communication Expenses****19,588.00 209,765.17****Generation, Transmission and Distribution Expenses**

Generation, Transmission and Distribution Expenses

1,945,681.88 10,596,643.34

**Confidential, Intelligence and Extraordinary Expenses**

Extraordinary and Miscellaneous Expenses

9,700.00 97,000.00

**Professional Services**

Legal Services

5,000.00 67,512.00

Consultancy Services

248,000.00 248,000.00

Auditing Services

- -

**Total Professional Services****253,000.00 315,512.00****General Services**

Security Services

50,062.50 511,204.69

<b>Repairs and Maintenance</b>		
Repairs and Maintenance - Infrastructure Assets	142,850.27	3,004,811.24
Structures	3,820.00	185,021.00
Repairs and Maintenance - Machinery and Equipment	40,851.00	649,035.43
Repairs and Maintenance - Transportation Equipment	5,251.00	184,746.74
Repairs and Maintenance - Furniture and Fixtures	16,955.00	17,325.00
<b>Total Repairs and Maintenance</b>	<b>209,727.27</b>	<b>4,040,939.41</b>
<b>Taxes, Insurance Premiums and Other Fees</b>		
Taxes, Duties and Licenses	5,730.75	98,144.39
Insurance Expenses	-	26,044.58
Fidelity Bond Premiums	15,750.00	83,250.00
<b>Total Taxes, Insurance Premiums and Other Fees</b>	<b>21,480.75</b>	<b>207,438.97</b>
<b>Labor and Wages</b>		
Labor and Wages	368,324.92	3,366,394.58
<b>Other Maintenance and Other Operating Expenses</b>		
Advertising, Promotional and Marketing Expenses	1,600.00	47,240.00
Printing and Publication Expenses	202.00	14,061.00
Representation Expenses	-	1,848.00
Membership Dues and Contributions to Organizations	-	9,385.00
Directors and Committee Members' Fees	36,750.00	367,500.00
Other Maintenance and Operating Expenses	-	11,196.00
<b>Total Other Maintenance and Other Operating Expenses</b>	<b>38,552.00</b>	<b>451,230.00</b>
<b>Total Maintenance and Other Operating Expenses</b>	<b>3,188,009.33</b>	<b>23,261,880.04</b>
<b>Financial Expenses</b>		
Interest Expenses	36,417.69	404,313.87
Bank Charges	-	8,003.00
<b>Total Financial Expenses</b>	<b>36,417.69</b>	<b>412,316.87</b>
<b>Direct Cost</b>		
Cost of Sales	-	214.48
<b>Non-Cash Expenses</b>		
Depreciation - Infrastructure Assets	251,869.60	2,582,690.15
Depreciation - Buildings and Other Structures	45,348.58	450,082.84
Depreciation - Machinery and Equipment	317,591.24	3,290,200.20
Depreciation - Transportation Equipment	12,990.73	170,758.70
Depreciation - Other Exploration and Evaluation Assets	337.50	7,425.00
Depreciation - Other Property, Plant and Equipment	2,070.00	4,140.00
Amortization - Intangible Assets	-	12,420.00
<b>Total Non-Cash Expenses</b>	<b>630,207.65</b>	<b>6,517,716.89</b>

**Discounts and Rebates**

Other Discounts

**Total Expenses**

**Profit/(Loss) Before Tax**

**Income Tax Expense/(Benefit)**

**Profit/(Loss) After Tax**

**Assistance/Subsidy/(Financial Assistance/Subsidy/Contribu**

**Net Income/(Loss)**

**Other Comprehensive Income/(Loss) for the Period**

**Comprehensive Income/(Loss) for the Period**

6,142.57	60,320.67
5,367,977.11	46,888,007.13
828,284.04	13,313,336.09
-	
828,284.04	13,313,336.09
-	
828,284.04	13,313,336.09
-	
828,284.04	13,313,336.09

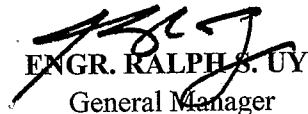
Prepared by:



**JESSAMINE Q. COSTO**

Manager, Commercial and Finance Division

Noted by:



**ENGR. RALPH S. UY**  
General Manager

**CATBALOGAN WATER DISTRICT**  
**DETAILED STATEMENT OF FINANCIAL POSITION**  
**ALL FUNDS**  
**as at October 31, 2022**

ASSETS	2022	2021
<b>Current Assets</b>		
<b>Cash and Cash Equivalents</b>	<b>46,700,132.21</b>	<b>35,479,898.01</b>
<b>Cash On Hand</b>	<b>104,417.55</b>	<b>54,119.43</b>
Cash - Collecting Officer	84,417.55	54,119.43
Petty Cash	20,000.00	-
<b>Cash in Bank - Currency</b>	<b>46,595,714.66</b>	<b>35,425,778.58</b>
Cash in Bank - Local Currency, Current Account	9,351,071.63	17,797,878.45
Cash in Bank - Local Currency, Savings Account	754,058.05	1,225,718.39
Cash in Bank - Local Currency, Time Deposits	36,490,584.98	16,402,181.74
	<b>2,884,707.80</b>	<b>3,221,869.53</b>
<b>Receivables</b>	<b>2,757,606.38</b>	<b>3,095,367.11</b>
<b>Loans and Receivable Accounts</b>	<b>4,522,839.14</b>	<b>4,860,599.87</b>
Accounts Receivable	4,522,839.14	4,860,599.87
<i>Allowance for Impairment - Accounts Receivable</i>	<i>(1,765,232.76)</i>	<i>(1,765,232.76)</i>
<b>Other Receivables</b>	<b>127,101.42</b>	<b>126,502.42</b>
Due from Government Corporations	-	-
Receivables - Disallowances/Charges	122,155.88	122,155.88
Due from Officers and Employees	945.54	346.54
Due from National Government Agencies	4,000.00	4,000.00
	<b>1,915,286.06</b>	<b>1,015,076.32</b>
<b>Inventories</b>	<b>1,915,286.06</b>	<b>1,015,076.32</b>
<b>Inventory Held for Consumption</b>	<b>305,670.22</b>	<b>183,348.88</b>
Office Supplies Inventory	305,670.22	183,348.88
Accountable Forms, Plates and Stickers Inventory	438,563.99	281,046.15
Non-Accountable Forms Inventory	7,207.16	9,158.40
Chemical and Filtering Supplies Inventory	309,687.36	110,705.60
Other Supplies and Materials Inventory	911,000.00	-
Supplies and Materials for Water System Operations	<i>(56,842.67)</i>	430,817.29

**Other Current Assets****Advances**

Advances for Payroll  
 Advances to Officers and Employees

**Prepayments**

Prepaid Insurance Premium  
 Withholding Tax at Source

**Deposits**

Other Deposits

**Total Current Assets**

	<b>954,818.87</b>	<b>800,374.62</b>
	<b>126,428.09</b>	<b>(0.00)</b>
	99,478.09	(0.00)
	26,950.00	-
	<b>825,390.78</b>	<b>797,374.62</b>
	683,005.20	663,522.09
	142,385.58	133,852.53
	<b>3,000.00</b>	<b>3,000.00</b>
	3,000.00	3,000.00
	<b>52,454,944.94</b>	<b>40,517,218.48</b>

**Non-Current Assets****Property, Plant and Equipment****Land**

Land

**Infrastructure Assets**

Plant - Utility Plant in Service (UPIS)  
 Accumulated Depreciation-Plant (UPIS)  
 Net Value of Plant - Utility Plant in Service (UPIS)

**Buildings and Other Structures**

Buildings  
 Accumulated Depreciation - Buildings  
 Net Value - Buildings

Water Plant, Structure and Improvement

Improvement

Net Value - Water Plant, Structure and Improvement

	<b>101,943,704.06</b>	<b>104,967,766.92</b>
	<b>6,354,146.50</b>	<b>6,354,146.50</b>
	6,354,146.50	6,354,146.50
	<b>46,529,048.67</b>	<b>45,260,864.79</b>
	98,426,147.05	94,576,320.05
	(51,897,098.38)	(49,315,455.26)
	<b>46,529,048.67</b>	<b>45,260,864.79</b>
	<b>11,493,081.97</b>	<b>9,860,907.81</b>
	3,098,246.77	3,098,246.77
	(1,792,601.70)	(1,747,736.80)
	1,305,645.07	1,350,509.97
	14,126,824.75	12,044,567.75
	(3,939,387.85)	(3,534,169.91)
	10,187,436.90	8,510,397.84

**Machinery and Equipment**

Office Equipment

Accumulated Depreciation - Office Equipment

Accumulated Impairment Losses- Office Equipment

Net Value - Office Equipment

Information and Communication Technology Equipment

Accumulated Depreciation - Information and  
Communication Technology EquipmentAccumulated Impairment Losses - Information and  
Communication Technology EquipmentNet Value - Information and Communication Technology  
Equipment

Communication Equipment

Accumulated Depreciation - Communication Equipment

Net Value - Communication Equipment

Sports Equipment

Accumulated Depreciation - Sports Equipment

Net Value - Sports Equipment

Technical and Scientific Equipment  
Equipment

Net Value - Technical and Scientific Equipment

Other Machinery and Equipment

Equipment

Equipment

Net Value - Other Machinery and Equipment

**Transportation Equipment**

Motor Vehicles

Accumulated Depreciation - Motor Vehicles

Net Value - Motor Vehicles

<b>20,598,935.83</b>	<b>21,119,584.03</b>
1,963,433.77	1,812,866.77
(1,414,337.27)	(1,354,898.59)
(16,120.00)	(16,120.00)
532,976.50	441,848.18
3,467,736.00	3,467,736.00
(3,049,844.48)	(2,883,239.22)
(75,480.90)	(75,480.90)
342,410.62	509,015.88
415,770.00	415,770.00
(377,552.00)	(374,193.00)
38,218.00	41,577.00
54,470.00	54,470.00
(33,499.10)	(29,413.80)
20,970.90	25,056.20
1,168,106.84	1,168,106.84
(668,567.53)	(609,558.15)
499,539.31	558,548.69
52,665,911.03	50,046,926.03
(30,391,776.29)	(27,394,073.71)
(3,109,314.24)	(3,109,314.24)
19,164,820.50	19,543,538.08
<b>1,862,593.70</b>	<b>2,033,352.40</b>
4,675,855.20	4,675,855.20
(2,813,261.50)	(2,642,502.80)
1,862,593.70	2,033,352.40



**Furnitures, Fixtures and Books**

Furniture and Fixtures  
 Accumulated Depreciation - Furniture and Fixtures  
 Net Value - Furniture and Fixtures

<b>32,466.25</b>	<b>32,466.25</b>
167,073.91	167,073.91
(134,607.66)	(134,607.66)
32,466.25	32,466.25

**Construction in Progress**

Construction in Progress - Infrastructure Assets

<b>15,011,106.14</b>	<b>20,236,695.14</b>
15,011,106.14	20,236,695.14

**Other Assets**

Other Exploration and Evaluation Assets  
 Accumulated Depreciation -Other Exploration and Evaluation Assets

<b>62,325.00</b>	<b>69,750.00</b>
90,000.00	90,000.00
(27,675.00)	(20,250.00)

**Intangible Assets****Intangible Assets**

Computer Software  
 Accumulated Amortization - Computer Software  
 Net Value - Computer Software

<b>7,513.33</b>	<b>24,073.33</b>
199,440.00	199,440.00
(191,926.67)	(175,366.67)
<b>7,513.33</b>	<b>24,073.33</b>

**Total Non-Current Assets**

<b>101,951,217.39</b>	<b>104,991,840.25</b>
-----------------------	-----------------------

**Total Assets**

<b>154,406,162.33</b>	<b>145,509,058.73</b>
-----------------------	-----------------------

**LIABILITIES****Current Liabilities****Financial Liabilities****Payables**

Accounts Payable  
 Due to Officers and Employees

<b>97,967.38</b>	<b>2,695,096.72</b>
82,773.07	2,030,161.10
15,194.31	664,935.62

**Inter-Agency Payables****Inter-Agency Payables**

Due to BIR  
 Due to GSIS  
 Due to Pag-IBIG  
 Due to Philhealth  
 Due to GOCCs (SSS)

<b>1,557,962.89</b>	<b>1,366,298.64</b>
925,263.84	811,956.60
352,829.22	271,817.51
63,737.20	72,610.44
54,036.07	48,087.53
162,096.56	161,826.56



**CATBALOGAN WATER DISTRICT**  
**DETAILED STATEMENT OF CASH FLOWS**  
**(ALL FUNDS)**  
**For the Month ended October 31, 2022**

	<b>This Month</b>	<b>Year to Date</b>
<b>Cash Flows from Operating Activities</b>		
<b>Cash Inflows:</b>		
Collection of Income/Revenue		
Collection of service and business income	6,083,612.30	62,220,145.59
Other Receipts		
Receipt of refund of cash advances		7,531.13
Other miscellaneous receipts	12,285.71	70,985.22
		-
<b>Total Cash Inflows</b>	<b>6,095,898.01</b>	<b>62,298,661.94</b>
<b>Cash Outflows:</b>		
Payment of Expenses		
Payment of personnel services	1,321,190.61	16,005,793.04
Payment of maintenance and other operating expenses	2,802,226.89	15,897,823.04
Purchase of Inventories		
Purchase of inventories held for consumption	329,324.50	4,477,847.50
Grant of Cash Advances		
Advances for payroll	439,151.56	5,042,852.35
Advances to officers and employees	33,700.00	115,560.00
Payment of Account Payable		1,335,388.63
Remittance of Personnel Benefit Contributions and Mandatory Deductions		
Remittance of taxes withheld	61,293.32	629,654.24
Remittance of GSIS/Pag IBIG/Philhealth	310,731.80	1,544,169.31
<b>Total Cash Outflows</b>	<b>5,297,618.68</b>	<b>45,049,088.11</b>



**CATBALOGAN WATER DISTRICT  
STATEMENT OF CHANGES IN EQUITY  
(ALL FUNDS)  
For the Year Ended OCTOBER 31, 2022**

NOTES	RETAINED EARNINGS/ (DEFICIT)	TOTAL
<b>BALANCE AT SEPTEMBER 30, 2022</b>	<b>129,341,434.23</b>	<b>129,341,434.23</b>
<b>CHANGES IN EQUITY FOR 2022</b>		
Add/(Deduct):		
Comprehensive Income for the Month	828,284.04	828,284.04
Other Adjustments		
<b>BALANCE AT OCTOBER 31, 2022</b>	<b>130,169,718.27</b>	<b>130,169,718.27</b>

Prepared by:



**JESSAMINE Q. COSTO**  
Manager, Commercial and Finance Division

Noted by:



**ENGR. RALPH S. UY**  
General Manager

**CATBALOGAN WATER DISTRICT**  
**DETAILED STATEMENT OF COMPREHENSIVE INCOME**  
**ALL FUNDS**  
**For the Month of November 30, 2022**

	<b>This Month</b>	<b>Year to Date</b>
<b>Income</b>		
<b>Service and Business Income</b>		
Waterworks System Fees	5,882,904.11	64,306,860.88
Sales Revenue	538.96	21,843.30
Interest Income	15,204.41	134,215.33
Fines and Penalties - Business Income	148,318.14	1,734,614.33
Miscellaneous Income	4,075.00	54,850.00
<b>Total Service and Business Income</b>	<b>6,051,040.62</b>	<b>66,252,383.84</b>
<b>Total Income</b>	<b>6,051,040.62</b>	<b>66,252,383.84</b>
<b>Expenses</b>		
<b>Personal Services</b>		
<b>Salaries and Wages</b>		
Salaries and Wages - Regular	794,781.42	9,375,233.54
Salaries and Wages - Casual/Contractual	281,393.42	3,369,340.40
<b>Total Salaries and Wages</b>	<b>1,076,174.84</b>	<b>12,744,573.94</b>
<b>Other Compensation</b>		
Personal Economic Relief Allowance (PERA)	100,000.00	1,150,640.54
Representation Allowance (RA)	23,500.00	258,500.00
Transportation Allowance (TA)	23,500.00	258,500.00
Clothing/Uniform Allowance	-	303,960.00
Overtime and Night Pay	13,435.56	129,075.68
Year End Bonus	1,204,907.05	2,341,839.05
Cash Gift	266,250.00	266,250.00
Other Bonuses and Allowances	20,800.00	298,378.25
<b>Total Other Compensation</b>	<b>1,652,392.61</b>	<b>5,007,143.52</b>
<b>Personnel Benefit Contributions</b>		
Retirement and Life Insurance Premiums	123,505.47	1,403,279.77
Pag-IBIG Contributions	5,000.00	56,800.00
PhilHealth Contributions	20,537.11	230,202.73
Employees Compensation Insurance Premiums	5,000.00	56,168.25
<b>Total Personnel Benefit Contributions</b>	<b>154,042.58</b>	<b>1,746,450.75</b>

<b>Other Personnel Benefits</b>		
Other Personnel Benefits	5,600.00	25,600.00
<b>Total Other Personnel Benefits</b>	<b>5,600.00</b>	<b>25,600.00</b>
<b>Total Personnel Services</b>	<b>2,888,210.03</b>	<b>19,523,768.21</b>
<b>Maintenance and Other Operating Expenses</b>		
<b>Traveling Expenses</b>		
Traveling Expenses - Local	64,680.00	523,742.81
<b>Training and Scholarship Expenses</b>		
Training Expenses	<b>4,722.00</b>	<b>448,339.00</b>
<b>Supplies and Materials Expenses</b>		
Office Supplies Expenses	72,062.13	641,192.29
Accountable Forms Expenses	22,570.91	203,370.07
Non-Accountable Forms Expenses	-	1,951.24
Drugs and Medicines Expenses	984.00	5,029.15
Fuel, Oil and Lubricants Expenses	40,070.06	427,183.87
Chemical and Filtering Supplies Expenses	200,072.76	947,815.18
Other Supplies and Materials Expenses	9,544.09	214,312.32
<b>Total Supplies and Materials Expenses</b>	<b>345,303.95</b>	<b>2,440,854.12</b>
<b>Utilities Expenses</b>		
Water Expenses	1,263.83	28,234.03
Electricity Expenses	63,745.53	504,297.23
<b>Total Utilities Expenses</b>	<b>65,009.36</b>	<b>532,531.26</b>
<b>Communication Expenses</b>		
Postage and Courier Services	13,952.42	27,187.57
Telephone Expenses	19,281.94	196,785.04
Internet Subscription Expenses	-	15,426.92
Cable, Satellite, Telegraph and Radio Expenses	-	3,600.00
<b>Total Communication Expenses</b>	<b>33,234.36</b>	<b>242,999.53</b>
<b>Generation, Transmission and Distribution Expenses</b>		
Generation, Transmission and Distribution Expenses	1,142,153.99	11,738,797.33
<b>Confidential, Intelligence and Extraordinary Expenses</b>		
Extraordinary and Miscellaneous Expenses	9,700.00	106,700.00
<b>Professional Services</b>		
Legal Services	5,500.00	73,012.00
Consultancy Services	-	248,000.00
<b>Total Professional Services</b>	<b>5,500.00</b>	<b>321,012.00</b>

<b>General Services</b>		
Security Services	-	511,204.69
<b>Repairs and Maintenance</b>		
Repairs and Maintenance - Infrastructure Assets	232,494.93	3,237,306.17
Repairs and Maintenance - Buildings and Other Structures	6,855.00	191,876.00
Repairs and Maintenance - Machinery and Equipment	164,041.00	813,076.43
Repairs and Maintenance - Transportation Equipment	27,934.61	212,681.35
Repairs and Maintenance - Furniture and Fixtures	1,830.00	19,155.00
<b>Total Repairs and Maintenance</b>	<b>433,155.54</b>	<b>4,474,094.95</b>
<b>Taxes, Insurance Premiums and Other Fees</b>		
Taxes, Duties and Licenses	4,882.43	103,026.82
Insurance Expenses	-	26,044.58
Fidelity Bond Premiums	7,500.00	90,750.00
<b>Total Taxes, Insurance Premiums and Other Fees</b>	<b>12,382.43</b>	<b>219,821.40</b>
<b>Labor and Wages</b>		
Labor and Wages	368,119.06	3,734,513.64
<b>Other Maintenance and Other Operating Expenses</b>		
Advertising, Promotional and Marketing Expenses	4,600.00	51,840.00
Printing and Publication Expenses	800.00	14,861.00
Representation Expenses	-	1,848.00
Membership Dues and Contributions to Organizations	-	9,385.00
Directors and Committee Members' Fees	55,125.00	422,625.00
Other Maintenance and Operating Expenses	-	11,196.00
<b>Total Other Maintenance and Other Operating Expenses</b>	<b>60,525.00</b>	<b>511,755.00</b>
<b>Total Maintenance and Other Operating Expenses</b>	<b>2,544,485.69</b>	<b>25,806,365.73</b>
<b>Financial Expenses</b>		
Interest Expenses	36,830.94	441,144.81
Bank Charges	-	8,003.00
<b>Total Financial Expenses</b>	<b>36,830.94</b>	<b>449,147.81</b>
<b>Direct Cost</b>		
Cost of Sales	-	214.48
<b>Non-Cash Expenses</b>		
Depreciation - Infrastructure Assets	251,869.60	2,834,559.75
Depreciation - Buildings and Other Structures	45,348.58	495,431.42
Depreciation - Machinery and Equipment	317,591.24	3,607,791.44
Depreciation - Transportation Equipment	12,990.73	183,749.43



Depreciation - Other Exploration and Evaluation Assets  
 Depreciation - Other Property, Plant and Equipment  
 Amortization - Intangible Assets  
**Total Non-Cash Expenses**

**Discounts and Rebates**  
 Other Discounts

**Total Expenses**

**Profit/(Loss) Before Tax**

**Income Tax Expense/(Benefit)**

**Profit/(Loss) After Tax**

**Assistance/Subsidy/(Financial Assistance/Subsidy/Contribution)**

**Net Income/(Loss)**

**Other Comprehensive Income/(Loss) for the Period**

**Comprehensive Income/(Loss) for the Period**

337.50	7,762.50
2,070.00	6,210.00
-	12,420.00
<b>630,207.65</b>	<b>7,147,924.54</b>
<b>6,025.78</b>	<b>66,346.45</b>
<b>6,105,760.09</b>	<b>52,993,767.22</b>
<b>(54,719.47)</b>	<b>13,258,616.62</b>
-	
<b>(54,719.47)</b>	<b>13,258,616.62</b>
-	
<b>(54,719.47)</b>	<b>13,258,616.62</b>
-	
<b>(54,719.47)</b>	<b>13,258,616.62</b>

Prepared by:



**JESSAMINE Q. COSTO**

Manager, Commercial and Finance Division

Noted by:



**ENGR. RALPH S. UY**  
 General Manager

**CATBALOGAN WATER DISTRICT**  
**DETAILED STATEMENT OF FINANCIAL POSITION**  
**ALL FUNDS**  
as at November 30, 2022

	2022	2021
<b>ASSETS</b>		
<b>Current Assets</b>		
<b>Cash and Cash Equivalents</b>	<b>46,924,174.84</b>	<b>35,479,898.01</b>
<b>Cash On Hand</b>	<b>152,956.29</b>	<b>54,119.43</b>
Cash - Collecting Officer	132,956.29	54,119.43
Petty Cash	20,000.00	-
<b>Cash in Bank - Currency</b>	<b>46,771,218.55</b>	<b>35,425,778.58</b>
Cash in Bank - Local Currency, Current Account	9,454,970.42	17,797,878.45
Cash in Bank - Local Currency, Savings Account	813,499.62	1,225,718.39
Cash in Bank - Local Currency, Time Deposits	36,502,748.51	16,402,181.74
<b>Receivables</b>	<b>2,614,872.54</b>	<b>3,221,869.53</b>
<b>Loans and Receivable Accounts</b>	<b>2,488,532.54</b>	<b>3,095,367.11</b>
Accounts Receivable	4,253,765.30	4,860,599.87
<i>Allowance for Impairment - Accounts Receivable</i>	(1,765,232.76)	(1,765,232.76)
<b>Other Receivables</b>	<b>126,340.00</b>	<b>126,502.42</b>
Due from Government Corporations	-	-
Receivables - Disallowances/Charges	122,155.88	122,155.88
Due from Officers and Employees	945.54	346.54
Due from National Government Agencies	4,000.00	4,000.00
Other Receivables	(761.42)	(0.00)
<b>Inventories</b>	<b>1,573,372.85</b>	<b>1,015,076.32</b>
<b>Inventory Held for Consumption</b>	<b>1,573,372.85</b>	<b>1,015,076.32</b>
Office Supplies Inventory	245,522.09	183,348.88
Accountable Forms, Plates and Stickers Inventory	415,993.08	281,046.15
Non-Accountable Forms Inventory	7,207.16	9,158.40
Chemical and Filtering Supplies Inventory	226,147.40	110,705.60
Other Supplies and Materials Inventory	11,000.00	-
Supplies and Materials for Water System Operations	667,503.12	430,817.29

**Other Current Assets****Advances**

Advances for Payroll  
Advances to Officers and Employees

**Prepayments**

Prepaid Insurance Premium  
Withholding Tax at Source

**Deposits**

Other Deposits

**Total Current Assets**

	<b>908,544.71</b>	<b>800,374.62</b>
	<b>92,728.09</b>	<b>(0.00)</b>
	99,478.09	(0.00)
	(6,750.00)	-
	<b>812,816.62</b>	<b>797,374.62</b>
	683,005.20	663,522.09
	129,811.42	133,852.53
	<b>3,000.00</b>	<b>3,000.00</b>
	3,000.00	3,000.00
	<b>52,020,964.94</b>	<b>40,517,218.48</b>

**Non-Current Assets****Property, Plant and Equipment****Land**

Land

**Infrastructure Assets**

Plant - Utility Plant in Service (UPIS)  
Accumulated Depreciation-Plant (UPIS)  
Net Value of Plant - Utility Plant in Service (UPIS)

**Buildings and Other Structures**

Buildings  
Accumulated Depreciation - Buildings  
Net Value - Buildings

Water Plant, Structure and Improvement  
Improvement

Net Value - Water Plant, Structure and Improvement

**Machinery and Equipment**

Office Equipment  
Accumulated Depreciation - Office Equipment  
Accumulated Impairment Losses- Office Equipment  
Net Value - Office Equipment

	<b>101,663,566.41</b>	<b>104,967,766.92</b>
	<b>6,354,146.50</b>	<b>6,354,146.50</b>
	6,354,146.50	6,354,146.50
	<b>46,277,179.07</b>	<b>45,260,864.79</b>
	98,426,147.05	94,576,320.05
	(52,148,967.98)	(49,315,455.26)
	<b>46,277,179.07</b>	<b>45,260,864.79</b>
	<b>11,447,733.39</b>	<b>9,860,907.81</b>
	3,098,246.77	3,098,246.77
	(1,797,088.19)	(1,747,736.80)
	1,301,158.58	1,350,509.97
	14,126,824.75	12,044,567.75
	(3,980,249.94)	(3,534,169.91)
	10,146,574.81	8,510,397.84
	<b>20,629,344.59</b>	<b>21,119,584.03</b>
	1,963,433.77	1,812,866.77
	(1,420,395.49)	(1,354,898.59)
	(16,120.00)	(16,120.00)
	526,918.28	441,848.18

Information and Communication Technology Equipment	3,467,736.00	3,467,736.00
Accumulated Depreciation - Information and Communication Technology Equipment	(3,068,757.81)	(2,883,239.22)
Accumulated Impairment Losses - Information and Communication Technology Equipment	(75,480.90)	(75,480.90)
Net Value - Information and Communication Technology Equipment	323,497.29	509,015.88
Communication Equipment	415,770.00	415,770.00
Accumulated Depreciation - Communication Equipment	(377,972.50)	(374,193.00)
Net Value - Communication Equipment	37,797.50	41,577.00
Sports Equipment	54,470.00	54,470.00
Accumulated Depreciation - Sports Equipment	(33,907.63)	(29,413.80)
Net Value - Sports Equipment	20,562.37	25,056.20
Technical and Scientific Equipment	1,168,106.84	1,168,106.84
Accumulated Depreciation - Technical and Scientific Equipment	(677,285.76)	(609,558.15)
Net Value - Technical and Scientific Equipment	490,821.08	558,548.69
Other Machinery and Equipment	53,013,911.03	50,046,926.03
Accumulated Depreciation - Other Machinery and Equipment	(30,674,848.72)	(27,394,073.71)
Accumulated Impairment Losses - Other Machinery and Equipment	(3,109,314.24)	(3,109,314.24)
Net Value - Other Machinery and Equipment	19,229,748.07	19,543,538.08
<b>Transportation Equipment</b>	<b>1,849,602.97</b>	<b>2,033,352.40</b>
Motor Vehicles	4,675,855.20	4,675,855.20
Accumulated Depreciation - Motor Vehicles	(2,826,252.23)	(2,642,502.80)
Net Value - Motor Vehicles	1,849,602.97	2,033,352.40
<b>Furnitures, Fixtures and Books</b>	<b>32,466.25</b>	<b>32,466.25</b>
Furniture and Fixtures	167,073.91	167,073.91
Accumulated Depreciation - Furniture and Fixtures	(134,607.66)	(134,607.66)
Net Value - Furniture and Fixtures	32,466.25	32,466.25

<b>Construction in Progress</b>	<b>15,011,106.14</b>	<b>20,236,695.14</b>
Construction in Progress - Infrastructure Assets	15,011,106.14	20,236,695.14
<b>Other Assets</b>	<b>61,987.50</b>	<b>69,750.00</b>
Other Exploration and Evaluation Assets	90,000.00	90,000.00
Accumulated Depreciation -Other Exploration and Evaluation Assets	(28,012.50)	(20,250.00)
<b>Intangible Assets</b>	<b>5,443.33</b>	<b>24,073.33</b>
<b>Intangible Assets</b>	<b>5,443.33</b>	<b>24,073.33</b>
Computer Software	199,440.00	199,440.00
Accumulated Amortization - Computer Software	(193,996.67)	(175,366.67)
Net Value - Computer Software	<b>5,443.33</b>	<b>24,073.33</b>
<b>Total Non-Current Assets</b>	<b>101,669,009.74</b>	<b>104,991,840.25</b>
<b>Total Assets</b>	<b>153,689,974.68</b>	<b>145,509,058.73</b>

## LIABILITIES

### Current Liabilities

#### Financial Liabilities

<b>Payables</b>	<b>97,967.38</b>	<b>2,695,096.72</b>
Accounts Payable	82,773.07	2,030,161.10
Due to Officers and Employees	15,194.31	664,935.62
<b>Inter-Agency Payables</b>	<b>1,257,037.02</b>	<b>1,366,298.64</b>
<b>Inter-Agency Payables</b>	<b>1,257,037.02</b>	<b>1,366,298.64</b>
Due to BIR	675,566.89	811,956.60
Due to GSIS	298,240.48	271,817.51
Due to Pag-IBIG	67,944.97	72,610.44
Due to Philhealth	53,743.12	48,087.53
Due to GOCCs (SSS)	161,541.56	161,826.56
<b>Other Payables</b>	<b>20,383.02</b>	<b>94,173.55</b>
Other Payables	20,383.02	94,173.55
<b>Total Current Liabilities</b>	<b>1,375,387.42</b>	<b>4,155,568.91</b>



**CATBALOGAN WATER DISTRICT**  
**DETAILED STATEMENT OF CASH FLOWS**  
**(ALL FUNDS)**  
**For the Month ended November 30, 2022**

	<b>This Month</b>	<b>Year to Date</b>
<b>Cash Flows from Operating Activities</b>		
<b>Cash Inflows:</b>		
Collection of Income/Revenue		
Collection of service and business income	6,478,906.36	68,699,051.95
Other Receipts		
Receipt of refund of cash advances		7,531.13
Other miscellaneous receipts	14,844.42	85,829.64
		-
<b>Total Cash Inflows</b>	<b>6,493,750.78</b>	<b>68,792,412.72</b>
<b>Cash Outflows:</b>		
Payment of Expenses		
Payment of personnel services	2,734,167.45	18,739,960.49
Payment of maintenance and other operating expenses	2,171,346.42	18,069,169.46
Purchase of Inventories		
Purchase of inventories held for consumption	13,140.00	4,490,987.50
Grant of Cash Advances		
Advances for payroll	438,329.42	5,481,181.77
Advances to officers and employees		115,560.00
Payment of Account Payable		1,335,388.63
Remittance of Personnel Benefit Contributions and Mandatory Deductions		
Remittance of taxes withheld	61,293.32	690,947.56
Remittance of GSIS/Pag IBIG/Philhealth	278,796.37	1,822,965.68
<b>Total Cash Outflows</b>	<b>5,697,072.98</b>	<b>50,746,161.09</b>





**CATBALOGAN WATER DISTRICT  
STATEMENT OF CHANGES IN EQUITY  
(ALL FUNDS)  
For the Year Ended November 30, 2022**

	NOTES	RETAINED EARNINGS/ (DEFICIT)	TOTAL
<b>BALANCE AT OCTOBER 31, 2022</b>		<b>130,169,718.27</b>	<b>130,169,718.27</b>
<b>CHANGES IN EQUITY FOR 2022</b>			
Add/(Deduct):			
Comprehensive Income for the Month		(54,719.47)	(54,719.47)
Other Adjustments			
<b>BALANCE AT November 30, 2022</b>		<b>130,114,998.80</b>	<b>130,114,998.80</b>

Prepared by:



**JESSAMINE Q. COSTO**  
Manager, Commercial and Finance Division

Noted by:



**ENGR. RALPH S. UY**  
General Manager

**CATBALOGAN WATER DISTRICT**  
**DETAILED STATEMENT OF COMPREHENSIVE INCOME**  
**ALL FUNDS**  
**For the Month of December 31, 2022**

	<b>This Month</b>	<b>Year to Date</b>
<b>Income</b>		
<b>Service and Business Income</b>		
Rent/Lease Income	-	-
Waterworks System Fees	6,511,020.11	70,742,126.98
Sales Revenue	-	21,843.30
Interest Income	17,779.38	151,994.71
Fines and Penalties - Business Income	162,072.78	1,896,687.11
Other Business Income	-	-
Miscellaneous Income	1,510.00	56,360.00
<b>Total Service and Business Income</b>	<b>6,692,382.27</b>	<b>72,869,012.10</b>
<b>Total Income</b>	<b>6,692,382.27</b>	<b>72,869,012.10</b>
<b>Expenses</b>		
<b>Personal Services</b>		
<b>Salaries and Wages</b>		
Salaries and Wages - Regular	822,048.30	10,197,281.84
Salaries and Wages - Casual/Contractual	309,235.09	3,678,575.49
<b>Total Salaries and Wages</b>	<b>1,131,283.39</b>	<b>13,875,857.33</b>
<b>Other Compensation</b>		
Personal Economic Relief Allowance (PERA)	101,545.30	1,252,185.84
Representation Allowance (RA)	23,500.00	282,000.00
Transportation Allowance (TA)	23,500.00	282,000.00
Clothing/Uniform Allowance	-	303,960.00
Overtime and Night Pay	13,435.56	142,511.24
Year End Bonus	-	2,341,839.05
Cash Gift	-	266,250.00
Other Bonuses and Allowances	2,630,940.00	2,905,318.25
<b>Total Other Compensation</b>	<b>2,792,920.86</b>	<b>7,776,064.38</b>
<b>Personnel Benefit Contributions</b>		
Retirement and Life Insurance Premiums	247,097.54	1,650,377.31
Pag-IBIG Contributions	5,000.00	61,800.00
PhilHealth Contributions	20,530.18	250,732.91
Employees Compensation Insurance Premiums	9,800.00	65,968.25
<b>Total Personnel Benefit Contributions</b>	<b>282,427.72</b>	<b>2,028,878.47</b>
<b>Other Personnel Benefits</b>		
Terminal Leave Benefits	1,067,612.89	1,067,612.89
Other Personnel Benefits	-	25,600.00
<b>Total Other Personnel Benefits</b>	<b>1,067,612.89</b>	<b>1,093,212.89</b>

<b>Total Personnel Services</b>	<b>5,274,244.86</b>	<b>24,774,013.07</b>
<b>Maintenance and Other Operating Expenses</b>		
<b>Traveling Expenses</b>		
Traveling Expenses - Local	43,110.98	591,623.79
<b>Training and Scholarship Expenses</b>		
Training Expenses	<b>40,800.00</b>	<b>505,939.00</b>
<b>Supplies and Materials Expenses</b>		
Office Supplies Expenses	14,566.07	737,488.08
Accountable Forms Expenses	4,944.70	258,655.05
Non-Accountable Forms Expenses	(0.04)	1,951.20
Drugs and Medicines Expenses	975.00	6,004.15
Fuel, Oil and Lubricants Expenses	70,232.97	497,416.84
Chemical and Filtering Supplies Expenses	270,916.36	1,383,314.04
Other Supplies and Materials Expenses	7,147.67	221,624.99
<b>Total Supplies and Materials Expenses</b>	<b>368,782.73</b>	<b>3,106,454.35</b>
<b>Utilities Expenses</b>		
Water Expenses	1,925.81	30,159.84
Electricity Expenses	108,802.19	613,099.42
<b>Total Utilities Expenses</b>	<b>110,728.00</b>	<b>643,259.26</b>
<b>Communication Expenses</b>		
Postage and Courier Services	3,641.50	30,829.07
Telephone Expenses	57,436.20	254,221.24
Internet Subscription Expenses	-	15,426.92
Cable, Satellite, Telegraph and Radio Expenses	-	3,600.00
<b>Total Communication Expenses</b>	<b>61,077.70</b>	<b>304,077.23</b>
<b>Generation, Transmission and Distribution Expenses</b>		
Generation, Transmission and Distribution Expenses	1,530,416.57	13,269,213.90
<b>Confidential, Intelligence and Extraordinary Expenses</b>		
Extraordinary and Miscellaneous Expenses	9,700.00	116,400.00
<b>Professional Services</b>		
Legal Services	400.00	73,412.00
Consultancy Services	-	248,000.00
<b>Total Professional Services</b>	<b>400.00</b>	<b>321,412.00</b>
<b>General Services</b>		
Security Services	65,812.50	644,517.19
<b>Repairs and Maintenance</b>		
Repairs and Maintenance - Land Improvements	-	-

Repairs and Maintenance - Infrastructure Assets	257,193.21	3,649,859.77
Repairs and Maintenance - Buildings and Other Structures	54,126.00	246,002.00
Repairs and Maintenance - Machinery and Equipment	608,988.17	1,422,064.60
Repairs and Maintenance - Transportation Equipment	25,165.00	238,137.06
Repairs and Maintenance - Furniture and Fixtures	-	19,155.00
<b>Total Repairs and Maintenance</b>	<b>945,472.38</b>	<b>5,575,218.43</b>
<b>Taxes, Insurance Premiums and Other Fees</b>		
Taxes, Duties and Licenses	5,299.29	108,326.11
Insurance Expenses	784,203.17	810,247.75
Fidelity Bond Premiums	-	90,750.00
<b>Total Taxes, Insurance Premiums and Other Fees</b>	<b>789,502.46</b>	<b>1,009,323.86</b>
<b>Labor and Wages</b>		
Labor and Wages	446,160.80	4,284,120.72
<b>Other Maintenance and Other Operating Expenses</b>		
Advertising, Promotional and Marketing Expenses	-	51,840.00
Printing and Publication Expenses	77,874.00	92,735.00
Representation Expenses	-	1,848.00
Membership Dues and Contributions to Organizations	-	9,385.00
Directors and Committee Members' Fees	36,015.00	458,640.00
Other Maintenance and Operating Expenses	-	11,196.00
<b>Total Other Maintenance and Other Operating Expenses</b>	<b>113,889.00</b>	<b>625,644.00</b>
<b>Total Maintenance and Other Operating Expenses</b>	<b>4,525,853.12</b>	<b>30,997,203.73</b>
<b>Financial Expenses</b>		
Interest Expenses	34,868.00	476,012.81
Bank Charges	-	8,003.00
<b>Total Financial Expenses</b>	<b>34,868.00</b>	<b>484,015.81</b>
<b>Direct Cost</b>		
Cost of Sales	-	278.45
<b>Non-Cash Expenses</b>		
Depreciation - Infrastructure Assets	1,522,072.80	4,356,169.43
Depreciation - Buildings and Other Structures	160,971.98	656,403.40
Depreciation - Machinery and Equipment	1,014,084.97	4,621,876.41
Depreciation - Transportation Equipment	329,362.53	513,111.96
Depreciation - Other Exploration and Evaluation Assets	8,437.50	16,200.00
Amortization - Intangible Assets	(18,630.00)	-
<b>Total Non-Cash Expenses</b>	<b>3,016,299.78</b>	<b>10,163,761.20</b>
<b>Discounts and Rebates</b>		
Other Discounts	6,653.93	73,010.38
<b>Total Expenses</b>	<b>12,857,919.69</b>	<b>66,492,282.64</b>

**Profit/(Loss) Before Tax**  
**Income Tax Expense/(Benefit)**  
**Profit/(Loss) After Tax**  
**Assistance/Subsidy/(Financial Assistance/Subsidy/Contribution)**  
**Net Income/(Loss)**  
**Other Comprehensive Income/(Loss) for the Period**  
**Comprehensive Income/(Loss) for the Period**

(6,165,537.42)	6,376,729.46
-	
(6,165,537.42)	6,376,729.46
-	
(6,165,537.42)	6,376,729.46
-	
(6,165,537.42)	6,376,729.46

Prepared by:



**JESSAMINE Q. COSTO**  
 Manager, Commercial and Finance Division

Noted by:



**ENGR. RALPH S. UY**  
 General Manager

**CATBALOGAN WATER DISTRICT**  
**DETAILED STATEMENT OF FINANCIAL POSITION**  
**ALL FUNDS**  
**as at December 31, 2022**

ASSETS	2022	2021
<b>Current Assets</b>		
<b>Cash and Cash Equivalents</b>	<b>43,549,907.31</b>	<b>35,479,898.01</b>
<b>Cash On Hand</b>	<b>99,290.32</b>	<b>54,119.43</b>
Cash - Collecting Officer	99,290.32	54,119.43
<b>Cash in Bank - Currency</b>	<b>43,450,616.99</b>	<b>35,425,778.58</b>
Cash in Bank - Local Currency, Current Account	6,157,438.08	17,797,878.45
Cash in Bank - Local Currency, Savings Account	777,857.24	1,225,718.39
Cash in Bank - Local Currency, Time Deposits	36,515,321.67	16,402,181.74
<b>Receivables</b>	<b>2,794,201.29</b>	<b>3,221,869.53</b>
<b>Loans and Receivable Accounts</b>	<b>2,667,100.37</b>	<b>3,095,367.11</b>
Accounts Receivable	4,432,333.13	4,860,599.87
Allowance for Impairment - Accounts Receivable	(1,765,232.76)	(1,765,232.76)
<b>Other Receivables</b>	<b>127,100.92</b>	<b>126,502.42</b>
Receivables - Disallowances/Charges	122,155.88	122,155.88
Due from Officers and Employees	945.04	346.54
Due from National Government Agencies	4,000.00	4,000.00
<b>Inventories</b>	<b>2,064,936.01</b>	<b>1,015,076.32</b>
<b>Inventory Held for Consumption</b>	<b>2,064,936.01</b>	<b>1,015,076.32</b>
Office Supplies Inventory	259,466.95	183,348.88
Accountable Forms, Plates and Stickers Inventory	338,691.10	281,046.15
Non-Accountable Forms Inventory	17,601.80	9,158.40
Chemical and Filtering Supplies Inventory	422,681.71	110,705.60
Supplies and Materials for Water System Operations	922,927.45	430,817.29
Semi Expendable Office Equipment	83,567.00	
Semi Expendable Other Machinery and Equipment	20,000.00	

<b>Other Current Assets</b>	<b>1,491,196.75</b>	<b>800,374.62</b>
<b>Prepayments</b>	<b>1,488,196.75</b>	<b>797,374.62</b>
Prepaid Insurance Premium	1,346,974.94	663,522.09
Withholding Tax at Source	141,221.81	133,852.53
<b>Deposits</b>	<b>3,000.00</b>	<b>3,000.00</b>
Other Deposits	3,000.00	3,000.00
<b>Total Current Assets</b>	<b>49,900,241.36</b>	<b>40,517,218.48</b>
<b>Non-Current Assets</b>		
<b>Property, Plant and Equipment</b>	<b>96,838,114.58</b>	<b>104,967,766.92</b>
<b>Land</b>	<b>6,354,146.50</b>	<b>6,354,146.50</b>
Land	6,354,146.50	6,354,146.50
<b>Infrastructure Assets</b>	<b>44,131,287.48</b>	<b>45,260,864.79</b>
Plant - Utility Plant in Service (UPIS)	97,087,903.45	94,576,320.05
Accumulated Depreciation-Plant (UPIS)	(52,956,615.97)	(49,315,455.26)
Net Value of Plant - Utility Plant in Service (UPIS)	<b>44,131,287.48</b>	<b>45,260,864.79</b>
<b>Buildings and Other Structures</b>	<b>11,131,624.01</b>	<b>9,860,907.81</b>
Buildings	2,993,592.13	3,098,246.77
Accumulated Depreciation - Buildings	(1,820,645.76)	(1,747,736.80)
Net Value - Buildings	1,172,946.37	1,350,509.97
Water Plant, Structure and Improvement	13,998,190.60	12,044,567.75
Improvement	(4,039,512.96)	(3,534,169.91)
Net Value - Water Plant, Structure and Improvement	9,958,677.64	8,510,397.84
<b>Machinery and Equipment</b>	<b>18,675,253.51</b>	<b>21,119,584.03</b>
Office Equipment	740,582.20	1,812,866.77
Accumulated Depreciation - Office Equipment	(541,753.98)	(1,354,898.59)
Accumulated Impairment Losses- Office Equipment	(16,120.00)	(16,120.00)
Net Value - Office Equipment	182,708.22	441,848.18

Information and Communication Technology Equipment	833,909.00	3,467,736.00
Accumulated Depreciation - Information and Communication Technology Equipment	(778,493.10)	(2,883,239.22)
Accumulated Impairment Losses - Information and Communication Technology Equipment	(75,480.90)	(75,480.90)
Net Value - Information and Communication Technology Equipment	(20,065.00)	509,015.88
Communication Equipment	120,500.00	415,770.00
Accumulated Depreciation - Communication Equipment	(108,450.00)	(374,193.00)
Net Value - Communication Equipment	12,050.00	41,577.00
Sports Equipment	54,470.00	54,470.00
Accumulated Depreciation - Sports Equipment	(34,316.10)	(29,413.80)
Net Value - Sports Equipment	20,153.90	25,056.20
Technical and Scientific Equipment	1,168,106.84	1,168,106.84
Equipment	(707,722.15)	(609,558.15)
Net Value - Technical and Scientific Equipment	460,384.69	558,548.69
Other Machinery and Equipment	51,436,893.29	50,046,926.03
Accumulated Depreciation - Other Machinery and Equipment	(30,307,557.35)	(27,394,073.71)
Equipment	(3,109,314.24)	(3,109,314.24)
Net Value - Other Machinery and Equipment	18,020,021.70	19,543,538.08
<b>Transportation Equipment</b>	<b>1,481,146.94</b>	<b>2,033,352.40</b>
Motor Vehicles	4,560,995.20	4,675,855.20
Accumulated Depreciation - Motor Vehicles	(3,079,848.26)	(2,642,502.80)
Net Value - Motor Vehicles	1,481,146.94	2,033,352.40
<b>Furnitures, Fixtures and Books</b>	-	<b>32,466.25</b>
Furniture and Fixtures	-	167,073.91
Accumulated Depreciation - Furniture and Fixtures	-	(134,607.66)
Net Value - Furniture and Fixtures	-	32,466.25





**Non-Current Liabilities**

**Financial Liabilities**

**Bills/Bonds/Loans Payable**

Loans Payable - Domestic

**Deferred Credits/Unearned Income**

**Deferred Credits**

Trust Liabilities

Customer Deposit Payable

Trust Liabilities -Disallowances/Charges

Other Deferred Credits

Other Unearned Revenue

Leave Benefits Payable

**Total Non-Current Liabilities**

**Total Liabilities**

**EQUITY**

**Retained Earnings/(Deficit)**

Retained Earnings/(Deficit)

Retained Earnings/Capital Reserve

**Total Equity**

**Total Liabilities & Equity**

	<b>15,425,824.39</b>	<b>17,657,376.55</b>
	15,425,824.39	17,657,376.55
	<b>6,740,102.50</b>	<b>6,839,731.09</b>
	5,000.00	5,000.00
	510,172.00	559,812.79
	414,653.75	384,653.75
	(0.00)	1,604.73
	18,000.00	106,828.00
	5,792,276.75	5,781,831.82
	<b>22,165,926.89</b>	<b>24,497,107.64</b>
	<b>25,953,287.68</b>	<b>28,652,676.55</b>
	<b>120,785,068.26</b>	<b>116,856,382.18</b>
	120,785,068.26	116,856,382.18
	<b>120,785,068.26</b>	<b>116,856,382.18</b>
	<b>146,738,355.94</b>	<b>145,509,058.73</b>

Prepared by:



**JESSAMINE Q. COSTO**

Manager, Commercial and Finance Division

Noted by:



**ENGR. RALPH S. UY**  
General Manager



**CATBALOGAN WATER DISTRICT**  
**DETAILED STATEMENT OF CASH FLOWS**  
**(ALL FUNDS)**  
**For the Month ended December 31, 2022**

	<b>This Month</b>	<b>Year to Date</b>
<b>Cash Flows from Operating Activities</b>		
<b>Cash Inflows:</b>		
Collection of Income/Revenue		
Collection of service and business income	5,988,500.00	74,687,551.95
Other Receipts		
Receipts of unused petty cash fund	9,969.96	9,969.96
Receipt of refund of cash advances	9,008.00	16,539.13
Other miscellaneous receipts	6,013.02	91,842.66
		-
<b>Total Cash Inflows</b>	<b>6,013,490.98</b>	<b>74,805,903.70</b>
<b>Cash Outflows:</b>		
Payment of Expenses		
Payment of personnel services	5,149,834.16	23,889,794.65
Payment of maintenance and other operating expenses	1,740,059.73	19,809,229.19
Purchase of Inventories		
Purchase of inventories held for consumption	548,604.00	5,039,591.50
Grant of Cash Advances		
Advances for payroll	446,160.80	5,927,342.57
Advances to officers and employees	21,417.50	136,977.50
Payment of Account Payable		1,335,388.63
Remittance of Personnel Benefit Contributions and Mandatory Deductions		
Remittance of taxes withheld	61,293.32	752,240.88
Remittance of GSIS/Pag IBIG/Philhealth	406,838.42	2,229,804.10
<b>Total Cash Outflows</b>	<b>8,374,207.93</b>	<b>59,120,369.02</b>
<b>Net Cash Provided (used) by Operating Activities</b>	<b>(2,360,716.95)</b>	<b>15,685,534.68</b>

**Cash Flows from Investing Activities****Cash Inflows:**

Receipt of Interest Earned

14,223.50

109,432.23

**Total Cash Inflows****14,223.50****109,432.23****Cash Outflows:**

Purchase/Construction of Property, Plant and Equipment

Construction of Infrastructure assets

209,000.00

1,744,125.00

Purchase of machinery and equipment

596,200.00

3,249,467.00

**Total Cash Outflows****805,200.00****4,993,592.00****Net Cash Provided (used) by Investing Activities****(790,976.50)****(4,884,159.77)****Cash Flows from Financing Activities****Cash Inflows:****Total Cash Inflows**

-

-

-

-

**Cash Outflows:**

Payment of Long - Term Liabilities

Payment of domestic loans

222,574.08

2,731,365.61

**Total Cash Outflows****222,574.08****2,731,365.61****Net Cash Provided (used) by Financing Activities****(222,574.08)****(2,731,365.61)**

Increase/(Decrease) in Cash and Cash Equivalents

(3,374,267.53)

8,070,009.30

**Cash and Cash Equivalents, Beginning****46,924,174.84****35,479,898.01**

Less/Add: Amount transferred to/from Sinking Fund

-

-

**Cash and Cash Equivalents, Ending****43,549,907.31****43,549,907.31**

Prepared by:

**JESSAMINE Q. COSTO**

Manager, Commercial and Finance Division

Noted by:

**ENGR. RALPH S. UY**

General Manager

**CATBALOGAN WATER DISTRICT  
STATEMENT OF CHANGES IN EQUITY  
(ALL FUNDS)  
For the Year Ended December 31, 2022**

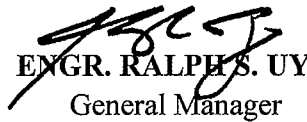
	NOTES	RETAINED EARNINGS/ (DEFICIT)	TOTAL
<b>BALANCE AT NOVEMBER 30, 2022</b>		<b>129,398,649.06</b>	<b>129,398,649.06</b>
<b>CHANGES IN EQUITY FOR 2022</b>			
Add/(Deduct):			
Comprehensive Income for the Month		(6,165,537.42)	(6,165,537.42)
Other Adjustments		(2,448,043.38)	(2,448,043.38)
<b>BALANCE AT DECEMBER 31, 2022</b>		<b>120,785,068.26</b>	<b>120,785,068.26</b>

Prepared by:



**JESSAMINE Q. COSTO**  
Manager, Commercial and Finance Division

Noted by:



**ENGR. RALPH S. UY**  
General Manager